

Registration No: 357847

S&N Doherty Limited

Abridged accounts for the year ended 28<sup>th</sup> February 2025

# **S&N Doherty Limited**

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# **S&N Doherty LTD**

## **Company Information**

|                   |   |
|-------------------|---|
| Directors         | Mr. Seamus Doherty<br>Mrs. Noreen Doherty                   |
| Secretary         | Mrs. Mary Doherty   |
| Company Number    | 357847  |
| Registered Office | An Tuath Nua<br>Lower Main Street<br>Buncrana<br>Co Donegal |

# S&N Doherty Limited

## Abridged balance sheet as at 28 February 2025

| Notes   | 2025 | 2024 | €         | €         |
|---|------|------|-----------|-----------|
| <b>Fixed Assets</b>                                   |      |      |           |           |
| Tangible assets                                       |      | 7    | 600,785   | 623,140   |
|   |      |      | =====     | =====     |
|   |      |      | 600,785   | 623,140   |
| <b>Current Assets</b>                                 |      |      |           |           |
| Stock   |      |      | 4,500     | 3,840     |
| Debtors   |      | 8    | -         | -         |
| Cash at bank and in hand                              |      |      | 10,777    | 5,902     |
|   |      |      | =====     | =====     |
|   |      |      | 15,277    | 9,742     |
| <b>Creditors: amounts falling due within one year</b> |      |      |           |           |
| Creditors   |      | 9    | (471,676) | (453,275) |
|   |      |      | =====     | =====     |
| <b>Net Current assets</b>                             |      |      | (456,399) | (443,533) |
|   |      |      | =====     | =====     |
| <b>Total assets less current liabilities</b>          |      |      | 144,385   | 179,607   |
| <b>Creditors: amounts falling due after one year</b>  |      |      |           |           |
| Creditors   |      | 10   | (528,106) | (528,106) |
| Provision of liabilities                              |      |      | 197       | 197       |
|   |      |      | =====     | =====     |
| <b>Net assets</b>                                     |      |      | (383,523) | (348,302) |
|   |      |      | =====     | =====     |
| <b>Capital and reserves</b>                           |      |      |           |           |
| Called Up Share Capital                               |      | 11   | 2         | 2         |
| Profit and loss account                               |      |      | (353,525) | (348,304) |
|   |      |      | =====     | =====     |
| <b>Equity shareholders' fund</b>                      |      | 11   | (383,523) | (348,302) |

We, as directors of S&N Doherty Ltd, state that:

- The company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- The company is availing itself of the exemption on the grounds that the conditions specified in Section 358 are satisfied;
- The shareholders of the company have not served a notice on the company under Section 334(1) in accordance with Section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014 to keep adequate accounting records and prepare Statutory Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to Statutory Financial Statements so far as applicable to the company.

## **S&N Doherty Ltd**

- e) The company has relied on the specified exemption contained in Section 352 Companies Act 2017; has done so on the grounds that it is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with Section 353 Companies Act 2014.

The financial statements were approved and authorised for issue by the Board of Directors and were signed below on its behalf by:

**Seamus Doherty**  
**Director**

**Mary Doherty**  
**Director**

**Dated: 20<sup>th</sup> January 2026**

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The notes on pages 3 to 6 form an integral part of these financial statements.

# S&N Doherty Limited

## Notes to the abridged financial statements for the year ended 28 February 2025

### 1. Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### 1.1 Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

The total turnover of the company for the year has been derived from its principal activity undertaken in Ireland.

#### 1.2 Tangible fixed assets and depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less residual value, of each asset systematically over its expected useful life, as follows:

Fixtures and fittings – 12.5% Straight Line  
Land and Buildings – 2% Straight line

#### 1.3 Stock

Stock is valued at the lower of cost and net realisable value.

### 2. Employees

The average number of persons employed by the company (including executive directors) during the year were:

|       | 2025 | 2024 |
|-------|------|------|
| Staff | 4    | 4    |
|       | ==== | ==== |

### 3. Operating Profit

Operating profit is stated after charging:

|              | 2025   | 2024   |
|--------------|--------|--------|
|              | €      | €      |
| Depreciation | 22,355 | 22,353 |
|              | =====  | =====  |

### 4. Employment costs

|                    | 2025   | 2024   |
|--------------------|--------|--------|
|                    | €      | €      |
| Wages and salaries | 65,188 | 67,278 |
|                    | =====  | =====  |

### 5. Directors' Remuneration

|                    | 2025  | 2024   |
|--------------------|-------|--------|
|                    | €     | €      |
| Directors salaries | 7,045 | 20,719 |
|                    | ====  | ====   |

## S&N Doherty Limited

### 6. Tax on profit on ordinary activities

|             | <b>2025</b> | 2024  |
|-------------|-------------|-------|
|             | €           | €     |
| Current Tax | -           | -     |
|             | =====       | ===== |

### 7. Tangible fixed assets

|                            | Land and<br>buildings<br>€ | Fixtures and<br>fittings<br>€ | Total<br>€ |
|----------------------------|----------------------------|-------------------------------|------------|
| <b>Cost</b>                |                            |                               |            |
| At 1 March 2024            | 923,175                    | 136,561                       | 1,059,736  |
| Additions                  | -                          | -                             | -          |
| Disposal                   | -                          | -                             | -          |
|                            | =====                      | =====                         | =====      |
| <b>At 28 February 2025</b> | 923,175                    | 136,561                       | 1,059,736  |
| <b>Depreciation</b>        |                            |                               |            |
| At 1 March 2024            | 316,869                    | 119,727                       | 436,596    |
| Charge for the year        | 18,465                     | 3,890                         | 22,355     |
| Disposal                   | -                          | -                             | -          |
|                            | =====                      | =====                         | =====      |
| <b>At 28 February 2025</b> | 335,334                    | 123,617                       | 458,951    |
| <b>Net book values</b>     |                            |                               |            |
| At 28 February 2024        | 606,306                    | 16,834                        | 623,140    |
| <b>At 28 February 2025</b> | 587,841                    | 12,944                        | 600,785    |
|                            | =====                      | =====                         | =====      |

### 8. Debtors

|               | <b>2025</b> | 2024  |
|---------------|-------------|-------|
|               | €           | €     |
| Trade Debtors | -           | -     |
|               | =====       | ===== |
| Total         | -           | -     |

### 9. Creditors: amounts falling due within one year

|                           | <b>2025</b> | 2024     |
|---------------------------|-------------|----------|
|                           | €           | €        |
| Bank Loan                 | 20,000      | 20,000   |
| Short term bank loan      | 258,272     | 258,272  |
| Trade Creditors           | 103,287     | 84,302   |
| Corporation Tax           | -           | 3,043    |
| PAYE and social welfare   | 683         | 5,017    |
| VAT                       | 32,756      | 17,734   |
| Directors Current Account | 46,677      | 64,907   |
|                           | =====       | =====    |
| Total                     | 461,675     | 453,275- |

## S&N Doherty Limited

### 10. Creditors: amounts falling due after one year

|            | 2025    | 2024    |
|------------|---------|---------|
|            | €       | €       |
| Bank loans | 528,106 | 528,106 |
|            | =====   | =====   |
| Total      | 528,106 | 528,106 |

### 11. Called Up Share Capital

|   | 2025    | 2024    |
|---|---------|---------|
|   | €       | €       |
| <b>Authorised</b>                         |         |         |
| 100,000 Ordinary shares of €1.00 each     | 100,000 | 100,000 |
|   | =====   | =====   |
| <b>Allotted, Called-Up and Fully Paid</b> |         |         |
| 100 Ordinary Share of €1.00 each          | 2       | 2       |
|   | =====   | =====   |

### 12. Transactions with directors

The following directors provided the Company with interest free loans during the year. The movements on these loans are as follows:

|                | 2025   | 2024   |
|----------------|--------|--------|
|                | €      | €      |
| Directors Loan | 46,677 | 64,907 |
|                | =====  | =====  |

### 13. Approval of financial statements

The board of directors approved these financial statements on 20th January 2025 and signed on its behalf by

**Seamus Doherty**  
Director

**Mary Doherty**  
Secretary