

**Company registration number: 721408**

**Knockbeckeldon Farm Ltd  
Micro Companies Regime**

**(Audit Exempt Company\*)**

**Unaudited abridged financial statements  
for the financial year ended 31 March 2025**

\* Knockbeckeldon Farm Ltd is a micro company as defined by the Companies Act 2014 and is availing itself of the audit exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014. It also qualifies for the micro company regime as per Section 280E of the Companies Act 2014.

# Knockbeckeldon Farm Ltd

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## Knockbeckeldon Farm Ltd

### Directors and other information

<b>Directors</b>	Mr John Walsh Mrs Ann Marie Walsh
<b>Secretary</b>	Ann Marie Walsh
<b>Company number</b>	721408
<b>Registered office</b>	Garrygaug Piltown Kilkenny
<b>Business address</b>	Garrygaugh Piltown Co Kilkenny
<b>Accountants</b>	Ifac Unit 32 Danville Business Park Kilkenny Kilkenny
<b>Bankers</b>	Bank of Ireland Carrick on Suir Tipperary

**Knockbeckeldon Farm Ltd**

**Accountants' Report to the board of directors  
on the Unaudited financial statements of Knockbeckeldon Farm Ltd**

We have compiled the financial statements which comprise the profit and loss account, balance sheet and related notes of Knockbeckeldon Farm Ltd for the financial year ended 31 March 2025.

**Respective responsibilities of directors and accountants**

The company's directors are responsible for the financial statements. It is our responsibility to compile the financial statements of Knockbeckeldon Farm Ltd from the accounting records, information and explanations supplied to us by the directors.

**Scope of work**

We compiled the financial statements in accordance with the guidance contained in M14 (Revised) Compiling and reporting on financial statements of entities not subject to audit from the accounting records and information and explanations supplied to us by the directors.

We have not audited or otherwise attempted to verify the accuracy or completeness of such records, information and explanations and, accordingly, express no opinion on the financial statements.

Ifac

Unit 32  
Danville Business Park  
Kilkenny  
Kilkenny

3 December 2025

## Knockbeckeldon Farm Ltd

### Balance sheet As at 31 March 2025

	2025 €	2024 €
Current assets	371,012	319,641
Creditors: amounts falling due within one year	(166,892)	(191,247)
<b>Net current assets</b>	<u>204,120</u>	<u>128,394</u>
<b>Total assets less current liabilities</b>	204,120	128,394
Accruals and deferred income	(1,250)	-
<b>Net assets</b>	<u><u>202,870</u></u>	<u><u>128,394</u></u>
<b>Capital and reserves</b>	<u><u>202,870</u></u>	<u><u>128,394</u></u>

The company qualifies for the micro companies' regime on the grounds that section 280D of the Companies Act 2014 is complied with and the statutory financial statements have been prepared in accordance with the micro companies regime

We, as directors of Knockbeckeldon Farm Ltd state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- (c) the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- (e) the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a micro company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the board of directors on 3 December 2025 and signed on behalf of the board by:

**Mr John Walsh**  
Director

**Mrs Ann Marie Walsh**  
Director

## **Knockbeckeldon Farm Ltd**

### **Notes to the abridged financial statements Financial year ended 31 March 2025**

#### **1. General information**

The company is a private company limited by shares, registered in Ireland. The address of the registered office is Garrygaug, Piltown, Kilkenny.

#### **2. Statement of compliance**

These financial statements have been prepared in accordance with FRS 105, 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

#### **3. Accounting policies and measurement bases**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in Euro, which is the functional currency of the entity.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

##### **Taxation**

The charge for taxation is based on the profit for the year.

## Knockbeckeldon Farm Ltd

### Notes to the abridged financial statements (continued) Financial year ended 31 March 2025

#### Financial instruments

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Such assets and liabilities are subsequently carried at amortised cost using the effective interest rate method.

At the end of each reporting period financial assets and liabilities measured at cost or amortised cost are assessed for objective evidence of impairment. If an asset or liability is impaired the impairment loss is the difference between the present value of the estimated cash flows discounted at the assets's /liability's original effective interest rate. The impairment loss is recognised in the profit and loss account.

If there is a decrease in an impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been had the impairment not previously been recognised. The impairment reversal is recognised in the profit and loss account.

Debt instruments that are payable or receivable within one year are measured at the undiscounted amount of the cash or other consideration expected to be paid or received.

#### 4. Appropriations of profit and loss account

	<b>2025</b>	2024
	€	€
At the start of the financial year	128,394	46,682
Profit for the financial year	74,476	81,712
<b>At the end of the financial year</b>	<u>202,870</u>	<u>128,394</u>