

Overall Certificate
For Financial Statements
Section 347 (2)(b), Companies Act 2014

Company Name: Thornton Roofing (Ireland) Limited

Company Number: 437418

Financial Year: 1 April 2024 to 31 March 2025

CERTIFICATE:

We hereby certify that all financial statement documents which are required under Part 6 of the Companies Act 2014 to be annexed to this annual return, have been so annexed, and that they are true copies of the originals, or information extracted from the originals, laid or to be laid before the relevant general meeting, or presented to the member(s).

Stephen Thornton

Stephen Thornton
Director

15 December 2025

Jennifer Neeson

Jennifer Neeson
Secretary

15 December 2025

Company Number: 437418

Thornton Roofing (Ireland) Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 March 2025

Thornton Roofing (Ireland) Limited

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Thornton Roofing (Ireland) Limited
DIRECTORS AND OTHER INFORMATION

Directors	Stephen Thornton Jennifer Neeson James Thornton Kathleen Thornton
Company Secretary	Jennifer Neeson
Company Number	437418
Registered Office and Business Address	33 Upper Fitzwilliam Street Dublin 2
Accountants	TB Millar & Co Chartered Accountants 6 Doagh Road Ballyclare Co. Antrim BT39 9BG

Thornton Roofing (Ireland) Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 March 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to TB Millar & Co, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 March 2025."

Signed on behalf of the board

Stephen Thornton

Stephen Thornton
Director

15 December 2025

Jennifer Neeson

Jennifer Neeson
Director

15 December 2025

Thornton Roofing (Ireland) Limited

ACCOUNTANTS REPORT

to the Board of Directors on the Compilation of the unaudited Abridged financial statements of Thornton Roofing (Ireland) Limited for the financial year ended 31 March 2025

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 31 March 2025 as set out on pages 6 to 10 which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes from the company's accounting records and information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made solely to the Board of Directors of Thornton Roofing (Ireland) Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the relevant ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 31 March 2025 your duty to ensure that Thornton Roofing (Ireland) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Thornton Roofing (Ireland) Limited. You consider that Thornton Roofing (Ireland) Limited is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of Thornton Roofing (Ireland) Limited. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

Barry Millar

Barry Millar FCA
for and on behalf of
TB MILLAR & CO
Chartered Accountants
6 Doagh Road
Ballyclare
Co. Antrim
BT39 9BG

15 December 2025

Thornton Roofing (Ireland) Limited

BALANCE SHEET

as at 31 March 2025

	Notes	2025 €	2024 €
Current Assets			
Stocks	6	342,722	3,162
Creditors: amounts falling due within one year	7	<u>(6,010)</u>	<u>(4,984)</u>
Net Current Assets/(Liabilities)		<u>336,712</u>	<u>(1,822)</u>
Total Assets less Current Liabilities		336,712	(1,822)
Creditors:			
amounts falling due after more than one year	8	<u>(1,328,072)</u>	<u>(1,179,061)</u>
Net Liabilities		<u><u>(991,360)</u></u>	<u><u>(1,180,883)</u></u>
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		<u>(991,460)</u>	<u>(1,180,983)</u>
Shareholders' Deficit		<u><u>(991,360)</u></u>	<u><u>(1,180,883)</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Thornton Roofing (Ireland) Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 15 December 2025 and signed on its behalf by:

Stephen Thornton

Stephen Thornton
 Director

Jennifer Neeson

Jennifer Neeson
 Director

Thornton Roofing (Ireland) Limited
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 31 March 2025

	Called up share capital €	Retained earnings €	Total €
At 1 April 2023	100	(1,178,983)	(1,178,883)
Loss for the financial year	-	(2,000)	(2,000)
At 31 March 2024	100	(1,180,983)	(1,180,883)
Profit for the financial year	-	189,523	189,523
At 31 March 2025	100	(991,460)	(991,360)

Thornton Roofing (Ireland) Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. General Information

Thornton Roofing (Ireland) Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 437418. The registered office of the company is 33 Upper Fitzwilliam Street, Dublin 2. The principal activity of the company is that of roofing contractors. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	- Fully depreciated
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Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Thornton Roofing (Ireland) Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Going concern

The accounts have been prepared using the going concern basis, which assumes that the company will continue to trade for the foreseeable future. Its ability to continue trading is dependent upon the continued support of its creditors, principally its connected company registered in Northern Ireland, Thornton Roofing Ireland Limited. It is the directors' intention to commence repayment of the loan once retention payments and debtors' monies are received.

4. Employees

The average monthly number of employees, including directors, during the financial year was 0, (2024 - 0).

5. Tangible assets

	Fixtures, fittings and equipment €	Total €
Cost		
At 1 April 2024	16,009	16,009
At 31 March 2025	16,009	16,009
Depreciation		
At 1 April 2024	16,009	16,009
At 31 March 2025	16,009	16,009
Net book value		
At 31 March 2025	-	-

6. Stocks

	2025 €	2024 €
Work in progress	342,722	3,162

The replacement cost of stock did not differ significantly from the figures shown.

7. Creditors

	2025 €	2024 €
Amounts falling due within one year		
Accruals	6,010	4,984

Thornton Roofing (Ireland) Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

8. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Amounts owed to connected parties (Note 11)	1,328,072	1,179,061

9. Income Statement

	2025	2024
	€	€
At 1 April 2024	(1,180,983)	(1,178,983)
Profit/(loss) for the financial year	189,523	(2,000)
At 31 March 2025	(991,460)	(1,180,983)

10. Capital commitments

The company had no material capital commitments at the financial year-ended 31 March 2025.

11. Related party transactions

The following amounts are due to other connected parties:

	2025	2024
	€	€
Amounts falling due after more than one year	1,328,072	1,179,061

Thornton Roofing Ireland Limited is a Northern Ireland registered company who is a connected company of Thornton Roofing (Ireland) Limited by means of common directors Kathleen Thornton and James Thornton.

12. Controlling interest

James Thornton is the director of this company who holds 50% of the issued ordinary share capital.

Kathleen Thornton is the director of this company who holds 50% of the issued ordinary share capital.

13. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

14. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 15 December 2025.