

Company Number: 627139

Lingotot Dublin Limited
Abridged Unaudited Financial Statements
for the financial year ended 22 March 2025

Lingotot Dublin Limited
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Lingotot Dublin Limited
DIRECTORS AND OTHER INFORMATION

Directors	Mr. Karl Goggin Mrs. Sofia Colas
Company Secretary	Mrs. Sofia Colas
Company Number	627139
Registered Office and Business Address	36 Oakdene Ballinclea Road Killiney Dublin Republic of Ireland
Accountants	Holohan & Co Unit 3 Abbey House Abbey Lane Arklow Arklow Co. Wicklow Republic of Ireland

Lingotot Dublin Limited
STATEMENT OF FINANCIAL POSITION

as at 22 March 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	335	586
Investments	7	50	50
Fixed Assets		<u>385</u>	<u>636</u>
Current Assets			
Debtors	8	24,282	22,282
Cash at bank and in hand		8,971	8,975
		<u>33,253</u>	<u>20,762</u>
Creditors: amounts falling due within one year	9	<u>3,420</u>	<u>(3,124)</u>
Net Current Assets		<u>28,833</u>	<u>17,638</u>
Total Assets less Current Liabilities		<u>30,214</u>	<u>28,769</u>
Capital and Reserves			
Called up share capital presented as equity	11	50	50
Retained earnings	12	30,164	28,719
Shareholders' Funds		<u>30,214</u>	<u>28,769</u>

We as Directors of Lingotot Dublin Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the board on 18th January 2026 and signed on its behalf by:

Mr. Karl Goggin
Director

Mrs. Sofia Colas
Director

Lingotot Dublin Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 22 March 2025

1. General Information

Lingotot Dublin Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 627139. The registered office of the company is 36 Oakdene, Ballinclea Road, Killiney, Dublin, Republic of Ireland which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 22 March 2025 have been prepared in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

Basis of preparation

The financial statements have been prepared in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.5% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Income Statement in the financial year in which it is receivable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Lingotot Dublin Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 22 March 2025

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the financial year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the Income Statement.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Turnover

The whole of the company's turnover is attributable to its market in the Republic of Ireland and is derived from the principal activity of teaching english.

4. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of tangible assets	250	250
	<u> </u>	<u> </u>

5. Employees

The average monthly number of employees, including directors, during the financial year was 0, (2024 - 0).

6. Tangible assets

	Fixtures, fittings and equipment €	Total €
Cost		
At 23 March 2024	1,837	1,837
	<u> </u>	<u> </u>
At 22 March 2025	1,837	1,837
	<u> </u>	<u> </u>
Depreciation		
At 23 March 2024	1,251	1,251
Charge for the financial year	251	251
	<u> </u>	<u> </u>
At 22 March 2025	1,502	1,502
	<u> </u>	<u> </u>
Net book value		
At 22 March 2025	335	335
	<u> </u>	<u> </u>
At 22 March 2024	586	586
	<u> </u>	<u> </u>

Lingotot Dublin Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
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7. Investments

	Participating interests/ joint ventures loans €	Total €
Investments Cost		
At 22 March 2025	50	50
Net book value		
At 22 March 2025	<u>50</u>	<u>50</u>
At 22 March 2024	<u>50</u>	<u>50</u>

8. Debtors

	2025 €	2024 €
Amounts owed by group undertakings	<u>24,282</u>	<u>24,282</u>

**9. Creditors
Amounts falling due within one year**

	2025 €	2024 €
Trade creditors	2,200	2,200
Taxation	1,224	924
	<u>3,424</u>	<u>3,124</u>

10. Taxation

	2025 €	2024 €
Creditors: PAYE	<u>1,224</u>	<u>924</u>

11. Share capital

			2025 €	2024 €
Description	Number of shares	Value of units		
Authorised				
A	100,000	€1.00 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid				
A	50	€1.00 each	<u>50</u>	<u>50</u>

12. Income Statement

	2025 €	2024 €
At 23 March 2024	28,719	22,660
Profit for the financial year	1,445	6,059
At 22 March 2025	<u>30,164</u>	<u>28,719</u>

Lingotot Dublin Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 22 March 2025

13. Capital commitments

The company had no material capital commitments at the financial year-ended 22 March 2025.

14. Related party transactions

The company has availed of the exemption under FRS 8 in relation to the disclosure of transactions with group undertakings.

15. Parent company

The company regards Lingotot Ireland Limited as its parent company.

16. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

17. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 18/01/2026.