

Company registration number: 696779

Euro Gas Holding Limited

Unaudited abridged financial statements

for the financial year ended 30 September 2025

Euro Gas Holding Limited

Contents

	Page
Directors and other information	1
Directors' responsibilities statement	2
Balance sheet	3 - 4
Notes to the abridged financial statements	5 - 10

Euro Gas Holding Limited

Directors and other information

Directors	James Ian Porter Denis O'Keeffe Nicholas Eldridge
Secretary	James Ian Porter
Company number	696779
Registered office	Unit 38B Southern Cross Business Park Boghall Road Bray Co. Wicklow
Business address	Unit 38B Southern Cross Business Park Boghall Road Bray Co. Wicklow
Accountants	Leahy O'Riordan Chartered Accountants 1-2 Marino Mart Fairview Dublin 3
Bankers	Bank of Ireland Walkinstown Dublin 12
Solicitors	Cullen Tyrrell & O'Beirne 3 Prince of Wales Terrace Bray Co. Wicklow

Euro Gas Holding Limited

Directors' responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors' Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



James Ian Porter

Director

17 December 2025



Denis O'Keeffe

Director

17 December 2025

Euro Gas Holding Limited

**Balance sheet
As at 30 September 2025**

	Note	2025		2024	
		€	€	€	€
Fixed assets					
Financial assets	5	1,438,234		1,438,234	
			1,438,234		1,438,234
Current assets					
Cash at bank and in hand		645,838		324,414	
		645,838		324,414	
Creditors: amounts falling due within one year	6	(554,194)		(427,073)	
Net current assets/(liabilities)			91,644		(102,659)
Total assets less current liabilities			1,529,878		1,335,575
Creditors: amounts falling due after more than one year	7		(15,818)		(127,251)
Net assets			1,514,060		1,208,324
Capital and reserves					
Called up share capital presented as equity			2,388		2,388
Share premium account			844,254		844,254
Profit and loss account			667,418		361,682
Shareholders' equity			1,514,060		1,208,324

These financial statements have been prepared in accordance with the Small Companies Regime.

The notes on pages 5 to 10 form part of these abridged financial statements.

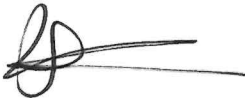
Euro Gas Holding Limited

**Balance sheet (continued)
As at 30 September 2025**

We, as directors of Euro Gas Holding Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the board of directors on 17 December 2025 and signed on behalf of the board by:



James Ian Porter
Director



Denis O'Keeffe
Director

The notes on pages 5 to 10 form part of these abridged financial statements.

Euro Gas Holding Limited

Notes to the abridged financial statements Financial year ended 30 September 2025

1. General information

The financial statements comprising the Profit and Loss Accounts, the Balance Sheet, the Statement of Changes in Equity and the related notes constitute the individual financial statements of Euro Gas Holding Limited for the financial year ended 30 September 2025.

Euro Gas Holding Limited is a private company limited by shares (registered under Part 2 of Companies Act 2014), incorporated and registered in Ireland (CRO number: 696779). The address of the registered office is Unit 38B Southern Cross Business Park, Boghall Road, Bray, Co. Wicklow, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report.

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102), applying section 1A of that Standard.

Currency

The financial statements have been presented in the Euro currency (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland issued by the Financial Reporting Council. The company qualifies as a small company for the period, as defined by section 280A of the Act, in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Act and Section 1A of FRS 102.

Going concern

The directors consider it appropriate to prepare the financial statements on a going concern basis.

Taxation and deferred taxation

The charge for taxation is based on the profit for the financial year and is calculated with reference to the tax rates applying at the financial year end date in the jurisdiction where the tax is applied. Deferred taxation is calculated on the differences between the company's taxable profits and the results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements. Full provision for deferred tax assets and liabilities is made at current tax rates on differences that arise between the recognition of gains and losses in the financial statements and their recognition in the tax computation, including differences arising on the revaluation of fixed assets. Deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Euro Gas Holding Limited

Notes to the abridged financial statements (continued) Financial year ended 30 September 2025

Dividends

Dividends to the company's equity shareholders are recognised as a liability of the company when approved by the company's shareholders.

Financial instruments

Ordinary Share Capital

The ordinary share capital of the company is presented as equity.

Cash and cash equivalents

Cash consists of cash on hand and demand deposits. Cash equivalents consist of short term highly liquid investments that are readily convertible to known amounts of cash that are subject to an insignificant risk of change in value.

Unlisted Investments

The company holds investments in unlisted non-puttable equity shares of a number of entities. It is considered by the directors that the fair value of these shares cannot be measured reliably. These investments are measured at cost less impairment.

Loans and borrowings

All loans made by the company are initially recorded at the amount of cash advanced plus transaction costs incurred, unless the arrangement constitutes, in effect, a financing transaction, in which case it is measured at the present value of future payments discounted at a market rate of interest for a similar debt instrument. Subsequently loans made by the company are stated at amortised cost using the effective interest rate method less impairment, where there is objective evidence of impairment.

All borrowings by the company, with the exception of loans from directors who are natural persons and shareholders in the company (or close members of the family of such persons), are initially recorded at the amount of cash received less separately incurred transaction costs, unless the arrangement constitutes, in effect, a financing transaction, in which case it is measured at the present value of future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, borrowings are stated at amortised cost using the effective interest rate method.

Loans from directors who are natural persons and shareholders in the company (or close members of the family of such persons) are initially measured at transaction price and not discounted on subsequent measurement.

The computation of amortised cost includes any issue costs, transaction costs and fees, and any discount or premium on settlement, and the effect of this is to amortise these amounts over the expected borrowing period. Loans with no stated interest rate and repayable within one year or on demand are not amortised. Loans and borrowings are classified as current assets or liabilities unless the borrower has an unconditional right to defer settlement of the liability for at least twelve months after the financial year end date.

Impairment of financial assets

At the end of each reporting period, the company assesses whether there is objective evidence of impairment of any financial assets that are measured at cost or amortised cost, including unlisted investments, loans, trade debtors and cash. If there is objective evidence of impairment, impairment losses are recognised in the Profit and Loss account in that financial year.

Euro Gas Holding Limited

Notes to the abridged financial statements (continued) Financial year ended 30 September 2025

Share-based payments

Equity-settled share-based payment transactions are measured at fair value at the date of grant. The fair value is expensed on a straight-line basis over the vesting period, with a corresponding increase in equity. This is based upon the company's estimate of the shares or share options that will eventually vest which takes into account all vesting conditions and non-market performance conditions, with adjustments being made where new information indicates the number of shares or share options expected to vest differs from previous estimates.

Fair value is determined using an appropriate pricing model. All market conditions and non-vesting conditions are taken into account when estimating the fair value of the shares or share options. As long as all other vesting conditions are satisfied, no adjustment is made irrespective of whether market or non-vesting conditions are met.

Where the terms of an equity-settled transaction are modified, an expense is recognised as if the terms had not been modified. In addition, an expense is recognised for any increase in the fair value of the transaction, as measured at the date of modification.

Where an equity-settled transaction is cancelled or settled, it is treated as if it had vested on the date of cancellation or settlement, and any expense not yet recognised in Profit or Loss is expensed immediately.

Cash-settled share-based payment transactions are measured at the fair value of the liability. Until the liability is settled, the fair value of the liability is re-measured at each reporting date and at the date of settlement, with any changes in fair value recognised in profit or loss for the period.

3. Staff wages and directors' remuneration

The aggregate payroll costs incurred during the financial year were:

	2025	2024
	€	€
Equity settled share-based payments	-	122,720

On 17 April 2024, 3,820 bonus shares were gifted to a director with no vesting period or conditions attached. The fair value of the shares received was measured based on 20% of the net asset value of the company's wholly owned subsidiary Euro Gas Limited on the transaction date reduced by 60% abatement of income tax charge and 15% of minority discount. We have applied the same methodology used for tax purpose. The resultant charge to the profit and loss account was €122,720 to effect the transfer of 3,820 bonus shares.

There were no other employees apart from the directors.

Other than as shown in these financial statements, there were no further required disclosures in accordance with sections 305 and 306 of the Companies Act 2014.

Euro Gas Holding Limited

Notes to the abridged financial statements (continued)
Financial year ended 30 September 2025

4. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	361,682	117,465
Profit for the financial year	305,736	159,737
Dividends paid	-	(9,000)
Other movements	-	93,480
At the end of the financial year	<u><u>667,418</u></u>	<u><u>361,682</u></u>

5. Financial assets

	Shares in group undertakings	Total
	€	€
Cost		
At 1 October 2024 and 30 September 2025	<u><u>1,438,234</u></u>	<u><u>1,438,234</u></u>
Provision for diminution in value		
At 1 October 2024 and 30 September 2025	<u><u>-</u></u>	<u><u>-</u></u>
Carrying amount		
At 30 September 2025	<u><u>1,438,234</u></u>	<u><u>1,438,234</u></u>
At 30 September 2024	<u><u>1,438,234</u></u>	<u><u>1,438,234</u></u>

6. Creditors: amounts falling due within one year

	2025	2024
	€	€
Amounts owed to credit institutions (note 8)	118,601	118,601
Amounts owed to group undertakings	433,055	307,054
Other creditors including tax and social insurance	-	(1,650)
Accruals	2,538	3,068
	<u><u>554,194</u></u>	<u><u>427,073</u></u>

7. Creditors: amounts falling due after more than one year

	2025	2024
	€	€
Amounts owed to credit institutions (note 8)	15,818	127,251
	<u><u>15,818</u></u>	<u><u>127,251</u></u>

Euro Gas Holding Limited

Notes to the abridged financial statements (continued) Financial year ended 30 September 2025

8. Details of Creditors

Security given in respect of creditors

The aggregate amount of debts included within creditors at the year-end in respect of which security has been given is €134,419 (2024 - €245,852)

The bank facilities included within 'Amounts due to credit institutions' and totalling €134,419 are secured by two life policies, a floating debenture and two guarantees amounting to €550,000 each on all assets of the company which, before any adjustment, amount to €1,438,234 (2024 - €1,438,234) at the financial year end date.

Creditors relating to more than one balance sheet item

The company has creditors relating to more than one item in the balance sheet as follows:

<i>Amounts due to credit institutions</i>	2025	2024
Creditors: amounts falling due within one year	118,601	118,601
Creditors: amounts falling due after one year	15,818	127,251
	<u>134,419</u>	<u>245,852</u>

9. Capital commitments

The company had no material capital commitments at the financial year ended 30 September 2025.

10. Contingent liabilities

The company had no material contingent liabilities at the financial year ended 30 September 2025.

11. Events after the end of the reporting period

There have been no significant events affecting the company since the balance sheet date.

12. Related party transactions

The company has taken advantage of the exemption set out in paragraph 33.1A of FRS102 in relation to transactions with companies who are wholly owned within the group.

The directors' remuneration disclosed in note 3 represents the total compensation paid to key management personnel.

13. Controlling party

At the balance sheet date, the company is managed and controlled by Denis O'Keeffe (40%), James Porter (40%) and Nicholas Eldridge (20%).

Euro Gas Holding Limited

Notes to the abridged financial statements (continued)
Financial year ended 30 September 2025

14. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 17 December 2025.