

Unaudited Financial Statements for the Year Ended 28 February 2025

for

Nasaco International Limited

Nasaco International Limited

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for the Year Ended 28 February 2025**

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Nasaco International Limited

**Company Information
for the Year Ended 28 February 2025**

DIRECTORS:

Mr D Coyle
Mr R Legrand
Mr R Simon

SECRETARY:

Mr R Legrand

REGISTERED OFFICE:

13 Classon House
Dundrum Business Park
Dundrum
Dublin 14

REGISTERED NUMBER:

00199207

Nasaco International Limited (Registered number: 00199207)

Balance Sheet
28 February 2025

	Notes	2025 \$	2024 \$
CREDITORS			
Amounts falling due within one year	3	<u>172,867</u>	<u>157,226</u>
NET CURRENT LIABILITIES		<u>(172,867)</u>	<u>(157,226)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(172,867)</u>	<u>(157,226)</u>
CAPITAL AND RESERVES			
Called up share capital	4	1,000	1,000
Retained earnings	5	<u>(173,867)</u>	<u>(158,226)</u>
SHAREHOLDERS' FUNDS		<u>(172,867)</u>	<u>(157,226)</u>

We, as directors of Nasaco International Limited, state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,
- the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),
- we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company,
- The company has relied on the specified exemption contained in section 352 Companies Act 2014 and has done so on the grounds that it is entitled to the benefit of that exemption as a small company and confirm that the abridged Financial Statements have been properly prepared in accordance with section 353 Companies Act 2014.

The financial statements were approved by the Board of Directors and authorised for issue on 19/11/2025 and were signed on its behalf by:

.....
Mr R Legrand - Director

.....
Mr R Simon - Director

The notes form part of these financial statements

Nasaco International Limited

Notes to the Financial Statements for the Year Ended 28 February 2025

1. STATUTORY INFORMATION

Nasaco International Limited is a private company, limited by shares, registered in Ireland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2014. The financial statements have been prepared under the historical cost convention.

Foreign currencies

Assets and liabilities in foreign currencies are translated into United States dollars at the rates of exchange ruling at the Balance Sheet date. Transactions in foreign currencies are translated into United States dollars at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Going concern

The financial statements have been prepared on a going concern basis notwithstanding the excess of liabilities over assets as the directors believe the shareholder will continue to make adequate funds available to enable the company to meet its liabilities as and when they fall due. The directors have no reason to believe that financial support will not continue in the future and considered it appropriate to adopt a going concern basis. The accounts do not contain any adjustments that would be necessary should this basis not be appropriate.

3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	\$	\$
Shareholder loans	<u>172,867</u>	<u>157,226</u>

The shareholder loans from the parent company are unsecured, interest-free and without specified repayment dates.

4. CALLED UP SHARE CAPITAL

Allotted and issued:

Number:	Class:	Nominal value:	2025	2024
			\$	\$
1,000	Ordinary	\$1	<u>1,000</u>	<u>1,000</u>

5. RESERVES

	Retained earnings
	\$
At 1 March 2024	(158,226)
Deficit for the year	<u>(15,641)</u>
At 28 February 2025	<u>(173,867)</u>

6. RELATED PARTY DISCLOSURES

No transactions with related parties were undertaken such as are required to be disclosed under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', other than the shareholder loans of \$172,867 (2024: \$157,226).

7. POST BALANCE SHEET EVENTS

The effect of events relating to the year ended 28 February 2025, which occurred before the date of approval of the financial statements by the directors, have been included to the extent required to show a true and fair view of the state of affairs at 28 February 2025 and of the results of the year ended on that date.