

Company Number: 548608

Farrsol Ltd

**Abridged Unaudited Financial Statements
for the financial year ended 31 August 2025**

Farrsol Ltd
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Farrsol Ltd
DIRECTORS AND OTHER INFORMATION

Directors	Michael Farrell Paul Farrell
Company Secretary	Michael Farrell
Company Number	548608
Registered Office and Business Address	Kiladoran Lodge Kiladoran Delvin Co. Westmeath N91 X003 Ireland
Accountants	O Leochain & Accountants Certified Public Accountants 99 Sean Costello Street, Athlone N37 ND73 Ireland
Bankers	Allied Irish Bank Oliver Plunkett Street Mullingar Co. Westmeath Ireland

Farrsol Ltd
STATEMENT OF FINANCIAL POSITION

as at 31 August 2025

	2025	2024
	€	€
Fixed Assets	67,691	94,418
Current assets	392,772	441,402
Creditors: amounts falling due within one year	(59,592)	(70,604)
Net Current Assets	333,180	370,798
Total Assets less Current Liabilities	400,871	465,216
Accruals and deferred income	(1,931)	-
Net Assets	398,940	465,216
Capital and Reserves	398,940	465,216

The financial statements have been prepared in accordance with the micro-companies' regime and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime".

We as Directors of Farrsol Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014 (as a micro company). The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

Approved by the Directors and authorised for issue on 8 October 2025 and signed on its behalf by:

Michael Farrell
Director

Paul Farrell
Director

Farrsol Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

1. General Information

Farrsol Ltd is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 548608. The registered office of the company is Kiladoran Lodge, Kiladoran, Delvin, Co. Westmeath, N91 X003, Ireland which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	12.5% Straight line
Motor vehicles	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Farrsol Ltd**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 August 2025

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the financial year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the Income Statement.

Share capital of the company**Ordinary share capital**

The ordinary share capital of the company is presented as equity.

Exceptional item

Exceptional items are those that the directors' view are required to be separately disclosed by virtue of their size or incidence to enable a full understanding of the company's financial performance.

3. Directors' advances

The directors were owed the following amounts at accounting year end:

Current year : Michael Farrell €12,114 Paul Farrell € 30,136

Previous year : Michael Farrell €12,394 Paul Farrell €30,416

4. Appropriation of Income Statement

	2025	2024
	€	€
Profit brought forward	465,016	451,994
(Loss)/profit for the financial year	(66,276)	13,022
Profit carried forward	<u>398,740</u>	<u>465,016</u>

5. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

6. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 8 October 2025.

Farrsol Ltd
EXTRACT FROM DIRECTORS' REPORT
for the financial year ended 31 August 2025

Extract from the Directors' Report in accordance with Section 329 of the Companies Act 2014

The directors' and the secretary's interests in the shares of the company are as follows:-

Name	Class of Shares	Number Held At 31/08/25	Number Held At 01/09/24
Michael Farrell	Ordinary Shares Class 1	100	100
Paul Farrell	Ordinary Shares Class 1	100	100
		200	200

There were no changes in shareholdings between 31 August 2025 and the date of signing the financial statements.