



Company Number: 628898

Bexen Ltd
Abridged Unaudited Financial Statements
for the financial year ended 31 May 2025

Bexen Ltd
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Bexen Ltd
STATEMENT OF FINANCIAL POSITION
as at 31 May 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Property, plant and equipment	6	<u>1,319,588</u>	<u>1,338,499</u>
Current Assets			
Inventories	7	30,514	26,252
Receivables	8	27,803	21,006
Cash and cash equivalents		<u>414,201</u>	<u>251,895</u>
		<u>472,518</u>	<u>299,153</u>
Payables: amounts falling due within one year	9	<u>(440,018)</u>	<u>(492,150)</u>
Net Current Assets/(Liabilities)		<u>32,500</u>	<u>(192,997)</u>
Total Assets less Current Liabilities		<u>1,352,088</u>	<u>1,145,502</u>
Payables:			
amounts falling due after more than one year	10	(682,436)	(744,996)
Provisions for liabilities	11	<u>(5,311)</u>	<u>(2,393)</u>
Net Assets		<u>664,341</u>	<u>398,113</u>
Equity			
Called up share capital presented as equity		100	100
Retained earnings		<u>664,241</u>	<u>398,013</u>
Equity attributable to owners of the company		<u>664,341</u>	<u>398,113</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Bexen Ltd, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 4 November 2025 and signed on its behalf by:

Brendan Carr
Director

Bexen Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

1. General Information

Bexen Ltd is a company limited by shares incorporated in Ireland. The company's registration number is 628898. The registered office of the company is College House, 71/73 Rock Road, Blackrock, Co.Dublin, IE which is also the principal place of business of the company. The principal activity of the company is the licenced trade.

There has been no significant change in these activities during the financial year ended 31 May 2025. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 May 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Revenue

Turnover comprises cash received during the year by the company, exclusive of trade discounts and value added tax.

Cash Flow Statement

The Company has availed of the exemption in FRS 102 Section 1A from the requirement to prepare a statement of Cash Flows because it is classified as a small company.

Property, plant and equipment and depreciation

(i) Cost

Property, plant and equipment are recorded at historical cost or deemed cost, less accumulated depreciation and impairment losses. Cost includes prime cost, overheads and interest incurred in financing the construction of tangible fixed assets. Capitalisation of interest ceases when the asset is brought into use.

Freehold premises are stated at cost (or deemed cost for freehold premises held at valuation at the date of transition to FRS 102) less accumulated depreciation and accumulated impairment losses.

Equipment and fixtures and fittings are stated at cost less accumulated depreciation and accumulated impairment losses.

(ii) Depreciation

Depreciation is provided on property, plant and equipment on a straight-line basis and reducing balance basis, so as to write off their cost less residual amounts over their estimated useful economic lives.

The estimated useful economic lives assigned to Tangible fixed assets are as follows:

Land and buildings freehold	-	2% Straight line
Fixtures, fittings and equipment	-	12.5% Reducing Balance
Motor vehicles	-	20% Straight line

The company's policy is to review the remaining useful economic lives and residual values of property, plant and equipment on an on-going basis and to adjust the depreciation charge to reflect the remaining estimated useful economic life and residual value.

Bexen Ltd**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 May 2025

Fully depreciated property, plant & equipment are retained in the cost of property, plant & equipment and related accumulated depreciation until they are removed from service. In the case of disposals, assets and related depreciation are removed from the financial statements and the net amount, less proceeds from disposal, is charged or credited to the profit and loss account.

Inventories

Inventories comprise consumable items and goods held for resale. Inventories are stated at the lower of cost and net realisable value. Cost is calculated on a first in, first out basis and includes invoice price, import duties and transportation costs. Net realisable value comprises the actual or estimated selling price less all further costs to completion or to be incurred in marketing, selling and distribution.

At the end of each reporting period Inventories are assessed for impairment. If an item of inventory is impaired, the identified inventory is reduced to its selling price less costs to complete and sell and an impairment charge is recognised in the profit and loss account. Where a reversal of the impairment is recognised the impairment charge is reversed, up to the original impairment loss, and is recognised as a credit in the profit and loss account.

Trade and other receivables

Trade and other receivables are recognised initially at transaction price (including transaction costs) unless a financing arrangement exists in which case they are measured at the present value of future receipts discounted at a market rate. Subsequently these are measured at amortised cost less any provision for impairment. A provision for impairment of trade receivables is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of the provision required are recognised in the profit and loss.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Statement of Financial Position bank overdrafts are shown within Payables.

Borrowing costs

Borrowings are recognised initially at the transaction price (present value of cash payable to the bank, including transaction costs). Borrowings are subsequently stated at amortised cost. Interest expense is recognised on the basis of the effective interest method and is included in finance costs.

Borrowings are classified as current liabilities unless the Company has a right to defer settlement of the liability for at least 12 months after the reporting date.

Provisions

Provisions are recognised when the company has a present legal or constructive obligation arising as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the same value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as interest expense.

Trade and other payables

Trade and other payables and accruals are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

As permitted by the amendment made to FRS 102 Section 11 for small entities by the FRC on 8 May 2017 amounts due from directors and shareholders of the entity are stated initially at the transaction price and subsequently at transaction price less repayments. The amortised cost model is not used.

Bexen Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 May 2025

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit		2025	2024
		€	€
Operating profit is stated after charging:			
Depreciation of property, plant and equipment		82,653	78,019
		<u> </u>	<u> </u>
4. Finance costs		2025	2024
		€	€
Interest		33,723	38,816
		<u> </u>	<u> </u>
5. Employees			
The average monthly number of employees, including director, during the financial year was 21, (2024 - 22).			
6. Property, plant and equipment			
	Land and buildings freehold	Fixtures, fittings and equipment	Motor vehicles
	€	€	€
Cost			Total
			€
At 1 June 2024	1,129,136	416,100	77,021
Additions	-	63,742	-
Transfers	-	-	(8,027)
	<u> </u>	<u> </u>	<u> </u>
At 31 May 2025	1,129,136	479,842	68,994
	<u> </u>	<u> </u>	<u> </u>
Depreciation			
At 1 June 2024	101,862	151,088	30,808
Charge for the financial year	22,583	44,666	15,404
Transfers	-	(8,027)	-
	<u> </u>	<u> </u>	<u> </u>
At 31 May 2025	124,445	187,727	46,212
	<u> </u>	<u> </u>	<u> </u>
Carrying amount			
At 31 May 2025	1,004,691	292,115	22,782
	<u> </u>	<u> </u>	<u> </u>
At 31 May 2024	1,027,274	265,012	46,213
	<u> </u>	<u> </u>	<u> </u>
7. Inventories		2025	2024
		€	€
Finished goods and goods for resale		30,514	26,252
		<u> </u>	<u> </u>

The replacement cost of stock did not differ significantly from the figures shown.

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8. Receivables	2025	2024
	€	€
Other debtors	3,323	1,823
Prepayments	24,480	19,183
	<u>27,803</u>	<u>21,006</u>
9. Payables	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	98,153	99,473
Trade payables	81,315	82,920
Taxation	171,995	209,890
Director's current account (Note 14)	81,436	98,015
Accruals	7,119	1,852
	<u>440,018</u>	<u>492,150</u>
10. Payables	2025	2024
Amounts falling due after more than one year	€	€
Bank loan	682,436	744,996
	<u>682,436</u>	<u>744,996</u>
Loans		
Repayable in one year or less, or on demand	98,153	99,473
Repayable between one and two years	96,284	96,284
Repayable between two and five years	288,851	288,851
Repayable in five years or more	297,301	359,861
	<u>780,589</u>	<u>844,469</u>
11. Provisions for liabilities		
The amounts provided for deferred taxation are analysed below:		
	Capital allowances	Total
		Total
		2025
		2024
	€	€
At financial year start	2,393	2,393
Charged to profit and loss	2,918	2,918
	<u>5,311</u>	<u>5,311</u>
At financial year end		<u>2,393</u>
12. Income Statement		
	2025	2024
	€	€
At 1 June 2024	398,013	198,197
Profit for the financial year	266,228	199,816
	<u>664,241</u>	<u>398,013</u>
At 31 May 2025		

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13. Capital commitments

The company had no material capital commitments at the financial year-ended 31 May 2025.

14. Director's remuneration and transactions	2025	2024
	€	€
Remuneration	9,100	-

The following amounts are repayable to the director:

	2025	2024
	€	€
Brendan Carr	81,436	98,015

15. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year-end.

16. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 4 November 2025.