

Company Number: 701491

Ocean Sound Auto Services Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 October 2025

Ocean Sound Auto Services Limited

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Ocean Sound Auto Services Limited
DIRECTOR AND OTHER INFORMATION

Director	Hadi Lahroody
Company Secretary	Lorraine Reynolds
Company Number	701491
Registered Office and Business Address	Old Dublin Road Sligo
Accountants	Cummins Accountancy & Advisory Limited Chartered Certified Accountants Cois Inbhear Markievicz Road Rathquarter Sligo F91D304

Ocean Sound Auto Services Limited

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 31 October 2025

The director made the following statement in respect of the unaudited financial statements:

"General responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable him to ensure that the financial statements and Director's Report comply with the Companies Act 2014. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Director's declaration on unaudited financial statements

In relation to the financial statements which comprise the Statement of Financial Position and the related notes:

The director approves these financial statements and confirms that he is responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The director confirms that he has made available to Cummins Accountancy & Advisory Limited, (Chartered Certified Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The director confirms that to the best of his knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 October 2025."

Ocean Sound Auto Services Limited

STATEMENT OF FINANCIAL POSITION

as at 31 October 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	5	2,248	2,739
Current Assets			
Stocks	6	26,900	20,500
Cash at bank and in hand		270	2,553
		27,170	23,053
Creditors: amounts falling due within one year	7	(19,620)	(21,956)
Net Current Assets		7,550	1,097
Total Assets less Current Liabilities		9,798	3,836
Capital and Reserves			
Called up share capital presented as equity		-	-
Share premium account	8	100	100
Retained earnings	8	9,698	3,736
Shareholders' Funds		9,798	3,836

I as Director of Ocean Sound Auto Services Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the board on 26 February 2026 and signed on its behalf by:

Hadi Lahroody
Director

Ocean Sound Auto Services Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

1. General Information

Ocean Sound Auto Services Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 701491. The registered office of the company is Old Dublin Road, Sligo which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 October 2025 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.5% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Ocean Sound Auto Services Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

3. Operating profit	2025	2024	
	€	€	
Operating profit is stated after charging:			
Depreciation of tangible assets	491	491	
	<u> </u>	<u> </u>	
 4. Employees			
The average monthly number of employees, including director, during the financial year was 0, (2024 - 0).			
 5. Tangible assets			
	Fixtures, fittings and equipment	Total	
	€	€	
Cost			
At 1 November 2024	3,930	3,930	
	<u> </u>	<u> </u>	
At 31 October 2025	3,930	3,930	
	<u> </u>	<u> </u>	
Depreciation			
At 1 November 2024	1,191	1,191	
Charge for the financial year	491	491	
	<u> </u>	<u> </u>	
At 31 October 2025	1,682	1,682	
	<u> </u>	<u> </u>	
Net book value			
At 31 October 2025	2,248	2,248	
	<u> </u>	<u> </u>	
At 31 October 2024	2,739	2,739	
	<u> </u>	<u> </u>	
 6. Stocks	2025	2024	
	€	€	
Finished goods and goods for resale	26,900	20,500	
	<u> </u>	<u> </u>	
The replacement cost of stock did not differ significantly from the figures shown.			
 7. Creditors	2025	2024	
Amounts falling due within one year	€	€	
Amounts owed to connected parties (Note 10)	6,054	6,054	
Taxation	10,152	9,350	
Director's current account	2,214	5,352	
Accruals	1,200	1,200	
	<u> </u>	<u> </u>	
	19,620	21,956	
	<u> </u>	<u> </u>	
 8. Income Statement			
	Share premium account	Profit and loss account	Total
	€	€	€
At 1 November 2024	100	3,736	3,836
Profit for the financial year	-	5,962	5,962
	<u> </u>	<u> </u>	<u> </u>
At 31 October 2025	100	9,698	9,798
	<u> </u>	<u> </u>	<u> </u>

Ocean Sound Auto Services Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

9. Capital commitments

The company had no material capital commitments at the financial year-ended 31 October 2025.

10. Related party transactions

The following amounts are due to other connected parties:

2025	2024
€	€
6,054	6,054

11. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

12. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 26 February 2026.