

Company Number: 647128

Eyeries Rocks Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

Eyeries Rocks Limited
CONTENTS

	Page
Director and Other Information	3
Statement of Financial Position	4
Notes to the Financial Statements	5 - 8

Eyeries Rocks Limited
DIRECTOR AND OTHER INFORMATION

Director	Colman O'Sullivan
Company Secretary	Hannah O'Sullivan
Company Number	647128
Registered Office and Business Address	Eyeries Village Beara Co. Cork Ireland
Accountants	Kevin O'Reilly & Co Certified Public Accountants 26 Henry Street Kenmare Co. Kerry V93 Y31V Ireland

Eyeries Rocks Limited

STATEMENT OF FINANCIAL POSITION

as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	134,362	134,088
Current Assets			
Debtors	7	8,000	10,262
Cash at bank and in hand		291,768	290,200
		299,768	300,462
Creditors: amounts falling due within one year	8	(204,043)	(211,482)
Net Current Assets		95,725	88,980
Total Assets less Current Liabilities		230,087	223,068
Creditors:			
amounts falling due after more than one year	9	(58,098)	(60,623)
Net Assets		171,989	162,445
Capital and Reserves			
Called up share capital presented as equity		-	-
Share premium account	10	10	10
Retained earnings	10	171,979	162,435
Shareholders' Funds		171,989	162,445

I as Director of Eyeries Rocks Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the board on 22 January 2026 and signed on its behalf by:

Colman O'Sullivan
Director

Eyeries Rocks Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Eyeries Rocks Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 647128. The registered office of the company is Eyeries Village, Beara, Co. Cork, Ireland which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 April 2025 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	- 4% Straight line
Plant and machinery	- 12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Statement of Financial Position at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Income Statement.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Eyeries Rocks Limited**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 April 2025

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Income Statement annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income Statement when received.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the financial year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the Income Statement.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	9,762	9,361
Amortisation of Government grants	(2,526)	(2,526)
	<u><u> </u></u>	<u><u> </u></u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	-	66
	<u><u> </u></u>	<u><u> </u></u>

5. Employees

The average monthly number of employees, including director, during the financial year was 1, (2024 - 1).

	2025	2024
	Number	Number
Director	1	1
	<u><u> </u></u>	<u><u> </u></u>
	1	1
	<u><u> </u></u>	<u><u> </u></u>

Eyeries Rocks Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

6. Tangible assets

	Land and buildings freehold €	Plant and machinery €	Total €
Cost			
At 1 May 2024	126,200	34,500	160,700
Additions	10,036	-	10,036
At 30 April 2025	<u>136,236</u>	<u>34,500</u>	<u>170,736</u>
Depreciation			
At 1 May 2024	5,048	21,564	26,612
Charge for the financial year	5,449	4,313	9,762
At 30 April 2025	<u>10,497</u>	<u>25,877</u>	<u>36,374</u>
Net book value			
At 30 April 2025	<u><u>125,739</u></u>	<u><u>8,623</u></u>	<u><u>134,362</u></u>
At 30 April 2024	<u><u>121,152</u></u>	<u><u>12,936</u></u>	<u><u>134,088</u></u>

7. Debtors

	2025 €	2024 €
Trade debtors	3,000	3,000
Taxation and social welfare	-	2,262
Prepayments	5,000	5,000
	<u>8,000</u>	<u>10,262</u>

8. Creditors
Amounts falling due within one year

	2025 €	2024 €
Trade creditors	50,920	34,535
Taxation and social welfare	13,078	9,969
Director's current account	137,045	164,178
Accruals	3,000	2,800
	<u>204,043</u>	<u>211,482</u>

9. Creditors
Amounts falling due after more than one year

	2025 €	2024 €
Finance leases and hire purchase contracts	-	(1)
Government grants	58,098	60,624
	<u>58,098</u>	<u>60,623</u>
Net obligations under finance leases and hire purchase contracts		
Repayable between one and five years	<u>-</u>	<u>(1)</u>

Eyeries Rocks Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

10. Income Statement

	Share premium account €	Profit and loss account €	Total €
At 1 May 2024	10	162,435	162,445
Profit for the financial year	-	9,544	9,544
At 30 April 2025	10	171,979	171,989

11. Capital commitments

The company had no material capital commitments at the financial year-ended 30 April 2025.

12. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

13. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 22 January 2026.