


**OVERALL CERTIFICATE
FOR FINANCIAL STATEMENTS
SECTION 347(2)(b), COMPANIES ACT 2014**

Company Name: Foxcover Limited
Company Number: 587710
Financial Year: Year Ended 31st August 2025

CERTIFICATE:

WE HEREBY CERTIFY that all financial statement documents which are required under Part 6 of the Companies Act 2014 to be annexed to this annual return, have been so annexed, and that they are true copies of the originals, or information extracted from the originals, laid or to be laid before the relevant general meeting, or presented to the member(s).

Signature: 

Director

Name: Tom Doyle

Date: 13th April 2025

Signature: 

Secretary

Name: Jenny Doyle

Date: 13th April 2025

This document requires two signatures. The same person cannot sign as both Director and Secretary

Company registration number: **587710**

Foxcover Limited
Unaudited Abridged Financial Statements
for the year ended 31 August 2025

Foxcover Limited

Balance Sheet (continued)

31 August 2025

We, as directors of Foxcover Limited state that we have relied on the specified exemption contained in section 352 of the Companies Act 2014 on the grounds that the company is entitled to the benefit of that exemption as a small company and confirm that the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.


These financial statements have been prepared in accordance with the small companies regime.

These financial statements were approved by the board of directors and authorised for issue on 13 April 2026, and are signed on behalf of the board by:



Tom Doyle

Director



Jenny Doyle

Director

Company registration number: 587710

Foxcover Limited

Notes to the Financial Statements

Year ended 31 August 2025

1 General information

Foxcover Limited is a private company limited by shares and is registered in the Republic of Ireland. The company registration number is 587710 and the address of the registered office is Rathdaniel, Rathvilly, Co Carlow, Ireland.

2 Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable to the UK and Republic of Ireland'.

3 Accounting policies

BASIS OF PREPARATION

The financial statements have been prepared under the historical cost basis, as modified by the revaluation of certain assets.

The financial statements are prepared in euro, which is the functional currency of the company.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable for goods supplied, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

TAXATION

Tax is recognised on taxable profit for the current and past periods. Tax is measured at the amounts of tax expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

TANGIBLE ASSETS

Tangible assets are initially measured at cost and are subsequently measured at cost less any accumulated depreciation and accumulated impairment losses or at a revalued amount.

Any tangible assets carried at a revalued amount are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation is recognised in other comprehensive income and accumulated in capital and reserves. However, the increase is recognised in profit or loss to the extent that it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves. If a revaluation decrease exceeds the accumulated

Foxcover Limited

Notes to the Financial Statements (continued)

Year ended 31 August 2025

revaluation gains accumulated in capital and reserves in respect of that asset, the excess is recognised in profit or loss.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant and machinery	12.5% straight line
Office equipment	12.5% straight line
Fixtures and fittings	12.5% straight line
Motor vehicles	12.5% straight line

IMPAIRMENT

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

STOCKS

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

FINANCE LEASES AND HIRE PURCHASE CONTRACTS

Assets held under finance leases are recognised in the balance sheet as assets and liabilities at the lower of the fair value of the assets and the present value of the minimum lease payments, which is determined at the inception of the lease term. Any initial direct costs of the lease are added to the amount recognised as an asset.

Lease payments are apportioned between the finance charges and reduction of the outstanding lease liability using the effective interest method. Finance charges are allocated to each period so as to produce a constant rate of interest on the remaining balance of the liability.

FINANCIAL INSTRUMENTS

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost and commitments to receive a loan and to make a loan to another entity are subsequently measured at amortised cost.

Foxcover Limited

Notes to the Financial Statements (continued)

Year ended 31 August 2025

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, which is normally the transaction price and are subsequently measured at fair value, with any changes recognised in profit or loss.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

All equity instruments regardless of significance, and other financial assets that are individually significant, are assessed individually for impairment. Other financial assets or either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4 Average number of employees

The average number of persons employed by the company during the year was 4 (2024: 5).

5 Directors' remuneration

The aggregate amounts paid to persons who at any time during the financial year was a director of the company were as follows:

Emoluments in respect of qualifying services	2025	2024
	€	€
	167,000	122,000

Foxcover Limited

Notes to the Financial Statements (continued)

Year ended 31 August 2025

6 Profit before tax

Profit before tax is stated after charging/(crediting):

	2025	2024
	€	€
Depreciation of tangible assets	43,462	58,372

7 Appropriation of profit and loss account

At start of year

Profit for the financial year

At end of year

	2025	2024
	€	€
At start of year	1,056,142	579,203
Profit for the financial year	316,753	476,939
At end of year	<u>1,372,895</u>	<u>1,056,142</u>

Foxcover Limited

Notes to the Financial Statements (continued)

Year ended 31 August 2025

8 Tangible assets

	Investment property	Plant and machinery	Fixtures, fittings, tools and equipment	Motor vehicles	Total
	€	€	€	€	€
Cost					
At 1 September 2024	1,733,834	205,631	2,779	258,566	2,200,810
Additions	-	-	-	83,917	83,917
Disposals	-	-	-	(84,980)	(84,980)
At 31 August 2025	1,733,834	205,631	2,779	257,503	2,199,747
Depreciation					
At 1 September 2024	-	164,000	2,083	142,031	308,114
Charge	-	18,729	347	24,386	43,462
Disposals	-	-	-	(21,245)	(21,245)
At 31 August 2025	-	182,729	2,430	145,172	330,331
Carrying amount					
At 31 August 2025	1,733,834	22,902	349	112,331	1,869,416
At 31 August 2024	1,733,834	41,631	696	116,535	1,892,696

9 Stocks

Work in progress

	2025	2024
	€	€
	(185,000)	(185,000)

Foxcover Limited

Notes to the Financial Statements (continued)

Year ended 31 August 2025

10 Debtors

	2025	2024
	€	€
Trade debtors	(33,489)	116,053
Other debtors	(691,882)	(689,280)
	<u>(725,371)</u>	<u>(573,227)</u>

11 Creditors: amounts falling due within one year

	2025	2024
	€	€
Trade creditors	8,053	34,211
Other creditors including tax and social insurance	6,978	115,960
	<u>15,031</u>	<u>150,171</u>

12 Creditors: amounts falling due after more than one year

	2025	2024
	€	€
Other creditors including tax and social insurance	<u>11,316</u>	<u>11,277</u>

13 Directors' transactions

	2025	2024
	€	€
At start of year		
Amounts repaid	(689,280)	(107,182)
At end of year	<u>(691,882)</u>	<u>(582,098)</u>
		<u>(689,280)</u>