

Company Number: 424661

**Macregol Management Company CLG**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 28 February 2025**

# Macregol Management Company CLG

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## **Macregol Management Company CLG DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Ian Kenny Laura Dowling
<b>Company Secretary</b>	Ian Kenny
<b>Company Number</b>	424661
<b>Registered Office and Business Address</b>	39 Macregol Pairc Birr Offaly Ireland
<b>Accountants</b>	Sinead Ryan Fcca Chartered Certified Accountants Whiteford House Whiteford Birr Offaly Ireland
<b>Bankers</b>	Bank of Ireland Birr Co Offaly
<b>Members</b>	Birr Town Council I & P Kenny (Chairperson) K & K Hyrc W & J Loughnane Co-op Housing P O' Brien J Carroll D Brady N Cooke & T Moore L & T Sobloewska G Claffey & T Collins W Burns V & M Mejere J & C Kelly W Rigney J & E Casey L Bergin E Rudricka G Sevelis & L Dowling (Treasurer) Brendan Nolan A Kelly

# **Macregol Management Company CLG**

## **DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 28 February 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Signed on behalf of the board**

**Ian Kenny**  
**Director**

**Laura Dowling**  
**Director**

**16 January 2026**

**Macregol Management Company CLG**  
**CHARTERED CERTIFIED ACCOUNTANTS' REPORT**  
**to the Board of Directors on the Compilation of the unaudited Abridged financial statements of Macregol Management Company CLG for the financial year ended 28 February 2025**

In accordance with our engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 28 February 2025 as set on pages 6 to 10 which comprise the Balance Sheet, the Reconciliation of Members' Funds and the related notes from the company's accounting records and information and explanations you have given to us.

This report is made solely to the Board of Directors of Macregol Management Company CLG, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Association of Chartered Certified Accountants and have complied with the ethical guidance laid down by the Association of Chartered Certified Accountants relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 28 February 2025 your duty to ensure that Macregol Management Company CLG has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of Macregol Management Company CLG. You consider that Macregol Management Company CLG is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of Macregol Management Company CLG. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

**SINEAD RYAN FCCA**

Chartered Certified Accountants  
Whiteford House  
Whiteford  
Birr  
Offaly  
Ireland

**16 January 2026**

# Macregol Management Company CLG

## BALANCE SHEET

as at 28 February 2025

	Notes	2025 €	2024 €
<b>Current Assets</b>			
Debtors	6	15,036	8,121
Cash and cash equivalents		10,250	2,253
		<u>25,286</u>	<u>10,374</u>
<b>Creditors: amounts falling due within one year</b>	7	<b>(2,954)</b>	<b>(1,394)</b>
<b>Net Current Assets</b>		<u>22,332</u>	<u>8,980</u>
<b>Total Assets less Current Liabilities</b>		<u>22,332</u>	<u>8,980</u>
<b>Reserves</b>			
Income and expenditure account		22,332	8,980
<b>Equity attributable to owners of the company</b>		<u>22,332</u>	<u>8,980</u>

We as Directors of Macregol Management Company CLG, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 16 January 2026 and signed on its behalf by:**

**Ian Kenny**  
Director

**Laura Dowling**  
Director

# Macregol Management Company CLG RECONCILIATION OF MEMBERS' FUNDS

as at 28 February 2025

	<b>Retained surplus</b>	<b>Total</b>
	<b>€</b>	<b>€</b>
<b>At 1 March 2023</b>	8,643	8,643
Surplus for the financial year	337	337
<b>At 29 February 2024</b>	8,980	8,980
Surplus for the financial year	13,352	13,352
<b>At 28 February 2025</b>	<b>22,332</b>	<b>22,332</b>

# Macregol Management Company CLG

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

### 1. General Information

Macregol Management Company CLG is a company limited by guarantee incorporated in Ireland. 39 Macregol Pairc, Birr, Offaly, Ireland is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 28 February 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102). These are the company's first set of financial statements prepared in accordance with FRS 102

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

#### Income

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

#### Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

# Macregol Management Company CLG

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

continued

for the financial year ended 28 February 2025

### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable income for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable income and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income and Expenditure Account.

### 3. Going concern

The financial statements have been prepared on a going concern basis. The company has outstanding service charges due. The validity of the going concern basis is primarily dependent on the ability of the company to collect these outstanding service charges. The financial statements do not contain any adjustments that would result in a failure to collect these outstanding service charges. A sinking fund has been opened in Birr Credit Union. The balance of this account at 28.02.2022 is €3,009.84

### 4. Employees

The average monthly number of employees, including directors, during the financial year was 0.00|0, (2024 - 0).

### 5. Tax on surplus

	2025	2024
	€	€
<b>Analysis of charge in the financial year</b>		
<b>Current tax:</b>		
Corporation tax	-	-
	<u>          </u>	<u>          </u>

No charge to tax arises due to tax losses incurred.

	2025	2024
	€	€
<b>6. Debtors</b>		
Trade debtors	14,686	8,121
Prepayments	350	-
	<u>15,036</u>	<u>8,121</u>
	<u>          </u>	<u>          </u>
<b>7. Creditors</b>		
<b>Amounts falling due within one year</b>		
Trade creditors	2,954	1,394
	<u>          </u>	<u>          </u>

# Macregol Management Company CLG

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

continued

for the financial year ended 28 February 2025

### 8. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 2.

### 9. Income Statement

	2025	2024
	€	€
At 1 March 2024	8,980	8,643
Surplus for the financial year	13,352	337
	<u>22,332</u>	<u>8,980</u>
At 28 February 2025	<u>22,332</u>	<u>8,980</u>

### 10. Capital commitments

The company had no material capital commitments at the financial year-ended 28 February 2025.

### 11. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

### 12. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 16 January 2026.