

Company registration number: 410759

Forest Environmental Research and Services Limited

Unaudited abridged financial statements

for the financial year ended 31 December 2025

Forest Environmental Research and Services Limited

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Forest Environmental Research and Services Limited

Directors and other information

Directors	Kevin Black Patrick Moran Emma Reeves Ciaran Byrne (appointed 02/07/2025)
Secretary	Patrick Moran (appointed 02/07/2025)
Company number	410759
Registered office	Silloogue Kilberry Navan Co Meath
Accountants	Noel Ryan & Associates 7 Cabinteely Close Cabinteely Dublin 18

Forest Environmental Research and Services Limited

**Accountants' Report to the board of directors
on the Unaudited financial statements of Forest Environmental Research and Services Limited**

We have compiled the abridged financial statements of Forest Environmental Research and Services Limited for the financial year ended 31 December 2025. These financial statements comprise the profit and loss account, balance sheet of the company for the financial year ended 31 December 2025, profit and loss account, statement of changes in equity and a summary of significant accounting policies and other explanatory information.

Respective responsibilities of directors and accountants

The company's directors are responsible for the financial statements. It is our responsibility to compile the financial statements of Forest Environmental Research and Services Limited from the accounting records, information and explanations supplied to us by the directors.

Scope of work

We compiled the financial statements in accordance with the guidance contained in Compilation Engagements – Technical Statement and the International Standard on Related Services 4410 (Revised), Compilation Engagements from the accounting records and information and explanations supplied to us by the directors. We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with the provisions of Financial Reporting Standard 105, the Financial Reporting Standard applicable in the Republic of Ireland and Irish statute comprising the Companies Act 2014. We have complied with relevant ethical requirements, including principles of integrity, objectivity, professional competence and due care.

Since a compilation engagement is not an assurance engagement, we have not audited or otherwise attempted to verify the accuracy or completeness of such records, information and explanations and, accordingly, express no opinion on the financial statements.

Noel Ryan & Associates
Certified Public Accountants
7 Cabinteely Close
Cabinteely
Dublin 18

25 February 2026

Forest Environmental Research and Services Limited

**Balance sheet
As at 31 December 2025**

	2025		2024	
	€	€	€	€
Fixed assets		200,889		201,109
Current assets	380,122		293,160	
Prepayments and accrued income	1,499		4,499	
Creditors: amounts falling due within one year		(42,048)		(18,766)
Net current assets		<u>339,573</u>		<u>278,893</u>
Total assets less current liabilities		540,462		480,002
Accruals and deferred income		(10,017)		(23,690)
Net assets		<u>530,445</u>		<u>456,312</u>
Capital and reserves		<u><u>530,445</u></u>		<u><u>456,312</u></u>

We, as directors of Forest Environmental Research and Services Limited state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- (c) the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- (e) the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a micro company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements have been prepared in accordance with the micro companies regime.

These abridged financial statements were approved by the board of directors on 25 February 2026 and signed on behalf of the board by:

Emma Reeves
Director

Patrick Moran
Director

Forest Environmental Research and Services Limited

Notes to the abridged financial statements Financial year ended 31 December 2025

1. General information

The company is a private company limited by shares, registered in Ireland. The address of the registered office is Sillogue, Kilberry, Navan, Co Meath.

2. Statement of compliance

These financial statements have been prepared in accordance with FRS 105, 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

3. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Taxation

Tax is recognised on taxable profit for the current and past periods. Tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to profit or loss.

Tangible assets

Tangible assets are measured initially at cost, and are subsequently stated at cost less accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment	- 12.5%	straight line
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If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable

Defined contribution plans

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

Forest Environmental Research and Services Limited

**Notes to the abridged financial statements (continued)
Financial year ended 31 December 2025**

4. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	456,212	445,970
Profit for the financial year	135,633	10,242
At the end of the financial year	<u>591,845</u>	<u>456,212</u>