

Company registration number: 358849

Consort Motor Parts Limited
Unaudited financial statements
for the financial year ended 30 April 2025

Consort Motor Parts Limited

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Consort Motor Parts Limited

Directors and other information

Directors	Edward Dwyer Marie Dwyer Edward Dwyer Jnr
Secretary	Edward Dwyer
Company number	358849
Registered office	20 Upper Drumcondra Road Drumcondra Dublin 9
Accountants	Moran and Partners 30 Upper Drumcondra Road Drumcondra Dublin 9
Bankers	Allied Irish Banks Plc. 140 Lr. Drumcondra Road Drumcondra Dublin 9
Solicitors	Smith Foy and Partners 59 Fitzwilliam Square Dublin 2

Consort Motor Parts Limited

Directors report

The directors present their annual report and the unaudited financial statements of Consort Motor Parts Limited, "the company", for the financial year ended 30 April 2025.

Directors

The names of the persons who at any time during the financial year were directors of the company are as follows:

Edward Dwyer
Marie Dwyer
Edward Dwyer Jnr

Principal activities

The principal activity of the company is the sale of parts and accessories for motorised vehicles.

Development and performance

The company generated a profit before tax for the year in the sum of €166,498 (30 April 2024: Profit €135,206). As at 30 April 2025, the net assets of the company are €879,264 (30 April 2024: €733,744).

Dividends

During the financial year the company did not pay any dividends and the directors do not recommend a payment of a final dividend.

Directors and secretary and their interests

The directors and secretary at the financial year end and their interests in shares in the company were as follows:

	At 30/04/25 Number	At 01/05/24 Number
Directors:		
Edward Dwyer	1	1
Marie Dwyer	1	1
Edward Dwyer Jnr	-	-
Company secretary:		
Edward Dwyer	1	1

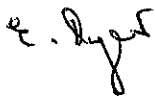
Accounting records

The measures taken by the directors to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are located at 20 Upper Drumcondra Road, Drumcondra, Dublin 9.

Consort Motor Parts Limited

Directors report (continued)

This report was approved by the board of directors on 1 July 2025 and signed on behalf of the board by:

Edward Dwyer 
Director

Marie Dwyer 
Director

Consort Motor Parts Limited

Directors responsibilities statement

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

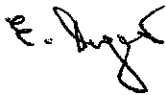
Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 Section 1A "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Edward Dwyer
Director



Marie Dwyer
Director



1 July 2025

Consort Motor Parts Limited

**Accountants' Report to the board of directors
on the Unaudited financial statements of Consort Motor Parts Limited**

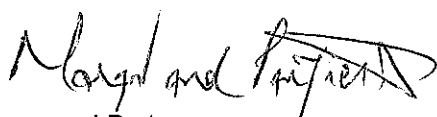
In accordance with the engagement letter dated 2 January 2024, and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled the financial statements which comprise the profit and loss account, statement of income and retained earnings, balance sheet and related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Association of Chartered Certified Accountants and have complied with the ethical guidance laid down by the Association relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the financial year ended 30 April 2025 your duty under the Companies Act 2014 to ensure that the company has kept adequate accounting records and prepared financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for that financial year, and otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company. You consider that the company is exempt from the statutory requirement for an audit for the financial year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Moran and Partners
Chartered Certified Accountants

30 Upper Drumcondra Road
Drumcondra
Dublin 9

1 July 2025

Consort Motor Parts Limited
Profit and loss account
Financial year ended 30 April 2025

	Note	2025 €	2024 €
Turnover		1,927,253	1,862,913
Cost of sales		(1,353,622)	(1,316,575)
Gross profit		<u>573,631</u>	<u>546,338</u>
Administrative expenses		(435,009)	(411,132)
Other operating income		27,876	-
Operating profit		<u>166,498</u>	<u>135,206</u>
Profit before taxation		<u>166,498</u>	<u>135,206</u>
Tax on profit		(20,978)	(17,135)
Profit for the financial year		<u><u>145,520</u></u>	<u><u>118,071</u></u>

The company has no other recognised items of income and expenses other than the results for the financial year as set out above.

The notes on pages 10 to 15 form part of these financial statements.

Consort Motor Parts Limited

**Statement of income and retained earnings
Financial year ended 30 April 2025**

	2025	2024
	€	€
Profit for the financial year	145,520	118,071
Retained earnings at the start of the financial year	<u>733,742</u>	<u>615,671</u>
Retained earnings at the end of the financial year	<u><u>879,262</u></u>	<u><u>733,742</u></u>

Consort Motor Parts Limited

**Balance sheet
As at 30 April 2025**

	Note	2025 €	€	2024 €	€
Fixed assets					
Tangible assets	7	601		3,035	
			601		3,035
Current assets					
Stocks	8	248,284		247,099	
Debtors	9	108,641		123,088	
Cash at bank and in hand		684,899		571,250	
		1,041,824		941,437	
Creditors: amounts falling due within one year	10	(163,161)		(210,728)	
Net current assets			878,663		730,709
Total assets less current liabilities			879,264		733,744
Net assets			879,264		733,744
Capital and reserves					
Called up share capital presented as equity	11		2		2
Profit and loss account			879,262		733,742
Shareholders funds			879,264		733,744

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 Financial Reporting Standard applicable in the UK and Republic of Ireland'.

We, as directors of Consort Motor Parts Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2); and
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company.

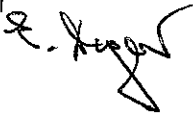
The notes on pages 10 to 15 form part of these financial statements.

Consort Motor Parts Limited

**Balance sheet (continued)
As at 30 April 2025**

These financial statements were approved by the board of directors on 1 July 2025 and signed on behalf of the board by:

Edward Dwyer
Director



Marie Dwyer
Director



The notes on pages 10 to 15 form part of these financial statements.

Consort Motor Parts Limited

Notes to the financial statements Financial year ended 30 April 2025

1. General information

The company is a private company limited by shares, registered in Ireland. The address of the registered office is 20 Upper Drumcondra Road, Drumcondra, Dublin 9.

2. Statement of compliance

These financial statements have been prepared in compliance with the Companies Act 2014 and FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on a going concern basis, under the historical cost convention, the Companies Act 2014 and FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the profit and loss account except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in the profit and loss account or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Consort Motor Parts Limited

Notes to the financial statements (continued) Financial year ended 30 April 2025

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment	- 20%	straight line
Motor vehicles	- 25%	straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Stocks

Stocks are measured on a first in first out basis ('FIFO') at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Consort Motor Parts Limited

Notes to the financial statements (continued) Financial year ended 30 April 2025

Financial instruments

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses. If payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate, this constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Cash and cash equivalents

Cash consists of cash on hand and demand deposits. Cash equivalents consist of short term highly liquid investments that are readily convertible to known amounts of cash that are subject to an insignificant risk of change in value.

Loans and borrowings

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at the present value of future payments discounted at a market rate of interest for a similar debt instrument.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

4. Staff costs

The average number of persons employed by the company during the financial year, including the directors was 14 (2024: 13).

The aggregate payroll costs incurred during the financial year were:

	2025	2024
	€	€
Wages and salaries	260,458	230,431
Social insurance costs	21,599	21,740
Other retirement benefit costs	15,031	15,031
	<u>297,088</u>	<u>267,202</u>

Consort Motor Parts Limited

Notes to the financial statements (continued)
Financial year ended 30 April 2025

5. Directors remuneration

The directors aggregate remuneration was as follows:

	2025	2024
	€	€
Emoluments in respect of qualifying services	53,100	47,175
Pension contributions to defined contribution plans in respect of qualifying services	4,156	4,156
	57,256	51,331

6. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	733,742	615,671
Profit for the financial year	145,520	118,071
At the end of the financial year	879,262	733,742

7. Tangible assets

	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€
Cost			
At 1 May 2024	28,744	33,983	62,727
At 30 April 2025	28,744	33,983	62,727
Depreciation			
At 1 May 2024	27,843	31,849	59,692
Charge for the financial year	301	2,133	2,434
At 30 April 2025	28,144	33,982	62,126
At 30 April 2025	600	1	601
At 30 April 2024	901	2,134	3,035

8. Stocks

	2025	2024
	€	€
Finished goods and goods for resale	248,284	247,099

Consort Motor Parts Limited

**Notes to the financial statements (continued)
Financial year ended 30 April 2025**

9. Debtors

	2025	2024
	€	€
Trade debtors	90,916	107,625
Prepayments	17,725	15,463
	<u>108,641</u>	<u>123,088</u>

10. Creditors: amounts falling due within one year

	2025	2024
	€	€
Trade creditors	142,924	160,514
Other creditors	298	127
Tax and social insurance:		
PAYE and social welfare	4,033	3,801
Corporation tax	2,978	13,135
VAT	3,101	22,885
Accruals	9,827	10,266
	<u>163,161</u>	<u>210,728</u>

11. Share capital

Authorised share capital

	2025		2024	
	Number	€	Number	€
Ordinary shares of € 1.00 each	100,000	100,000	100,000	100,000
	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>

Issued, called up and fully paid

	2025		2024	
	Number	€	Number	€
Amounts presented in equity:				
Ordinary shares of € 1.00 each	2	2	2	2
	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

Consort Motor Parts Limited

Notes to the financial statements (continued)
Financial year ended 30 April 2025

12. Directors transactions

During the financial year the company entered into the following arrangements relating to loans, quasi-loans and credit transactions:

	2025	2024
	€	€
At the start of the financial year	127	127
Advances made during the financial year	171	-
At the end of the financial year	<u>298</u>	<u>127</u>

Disclosure for each director or other person is as follows:

Edward Dwyer

	2025	2024
	€	€
At the start of the financial year	127	127
Advances made during the financial year	171	-
At the end of the financial year	<u>298</u>	<u>127</u>

13. Approval of financial statements

The board of directors approved these financial statements for issue on 1 July 2025.

Consort Motor Parts Limited

The following pages do not form part of the statutory accounts.

Consort Motor Parts Limited

**Detailed profit and loss account
Financial year ended 30 April 2025**

	2025	2024
	€	€
Turnover		
Sales	1,927,253	1,862,913
	<u>1,927,253</u>	<u>1,862,913</u>
Cost of sales		
Opening stock	247,099	234,268
Purchases	1,339,469	1,315,489
Credit card charges	15,338	13,917
	<u>1,601,906</u>	<u>1,563,674</u>
Closing stock	(248,284)	(247,099)
	<u>1,353,622</u>	<u>1,316,575</u>
Gross profit	<u>573,631</u>	<u>546,338</u>
Gross profit percentage	29.8%	29.3%
Administrative expenses		
Wages and salaries	207,358	183,256
Directors remuneration	53,100	47,175
Employer's PRSI contributions	21,599	21,740
Directors pension costs/corporate term assurance	4,156	4,156
Staff pension costs/corporate term assurance	10,875	10,875
Rent payable	52,996	52,996
Rates	14,286	13,420
Insurance	7,574	7,289
Book-keeping	4,500	4,500
Light and heat	5,773	6,307
Repairs and maintenance	5,389	6,603
Printing, postage and stationery	4,216	4,140
Advertising	919	500
Telephone	8,020	8,864
Sponsorship and donations	25	55
Motor expenses	11,131	12,981
Accountancy fees	9,000	8,500
Bank charges	3,449	3,315
Bad debts recovered	(6,230)	1,388
Canteen and Cleaning	8,427	4,648
Client gifts	1,150	1,619
General expenses	4,298	4,017
Subscriptions	564	-
Depreciation of tangible assets	2,434	2,788
	<u>435,009</u>	<u>411,132</u>
Other operating income		

Consort Motor Parts Limited

**Detailed profit and loss account (continued)
Financial year ended 30 April 2025**

	2025	2024
	€	€
Grant income	27,876	-
	<u>27,876</u>	<u>-</u>
Operating profit	166,498	135,206
Operating profit percentage	8.6%	7.3%
Profit before taxation	<u>166,498</u>	<u>135,206</u>