

Company Number: 357926

Greg Barrett Financial Services Ltd
Abridged Unaudited Financial Statements
for the financial year ended 30 September 2025

Greg Barrett Financial Services Ltd
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Greg Barrett Financial Services Ltd
DIRECTORS AND OTHER INFORMATION

| | |
|---|--|
| Directors | Greg Barrett Lorna Barrett |
| Company Secretary | Lorna Barrett |
| Company Number | 357926 |
| Registered Office and Business Address | 1 Landsborough Close Douglas Cork |
| Accountants | Declan O'Connell & Co. Chartered Accountants 7 South Bank Crosses Green Cork |

Greg Barrett Financial Services Ltd
DIRECTORS' RESPONSIBILITIES STATEMENT
for the financial year ended 30 September 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Greg Barrett
Director

Date: 



Lorna Barrett
Director

Date: 

Greg Barrett Financial Services Ltd
BALANCE SHEET
as at 30 September 2025

| | Notes | 2025 € | 2024 € |
|---|-------|-----------|-----------|
| Fixed Assets | | | |
| Tangible assets | 6 | - | 4,330 |
| Current Assets | | | |
| Debtors | 7 | 117 | 20,174 |
| Cash at bank and in hand | | 87 | 522,864 |
| | | 204 | 543,038 |
| Creditors: amounts falling due within one year | 8 | (151) | (31,248) |
| Net Current Assets | | 53 | 511,790 |
| Total Assets less Current Liabilities | | 53 | 516,120 |
| Capital and Reserves | | | |
| Called up share capital presented as equity | | 2 | 2 |
| Retained earnings | | 51 | 516,118 |
| Shareholders' Funds | | 53 | 516,120 |

We as Directors of Greg Barrett Financial Services Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

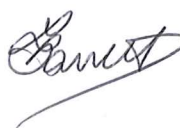
(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 15/12/25 and signed on its behalf by:

Greg Barrett
Director



Lorna Barrett
Director



Greg Barrett Financial Services Ltd
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 30 September 2025

| | Called up share capital € | Retained earnings € | Total € |
|-----------------------------|--|------------------------------------|--------------------|
| At 1 October 2023 | 2 | 523,539 | 523,541 |
| Loss for the financial year | - | (7,421) | (7,421) |
| At 30 September 2024 | 2 | 516,118 | 516,120 |
| Loss for the financial year | - | (516,067) | (516,067) |
| At 30 September 2025 | 2 | 51 | 53 |

Greg Barrett Financial Services Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 September 2025

1. General Information

Greg Barrett Financial Services Ltd is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 357926. The registered office of the company is 1 Landsborough Close, Douglas, Cork which is also the principal place of business of the company. The principal activity of the company continues to be the provision of financial services and pensions advice. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 September 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

Turnover

Turnover comprises the total value of commissions earned on a cash receipts basis.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

| | | |
|----------------------------------|---|-------------------|
| Office equipment | - | 20% Straight line |
| Fixtures, fittings and equipment | - | 15% Straight line |

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Greg Barrett Financial Services Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 September 2025

Employee benefits

The company does not operate a pension scheme but makes contributions to a third party pension fund on behalf of the directors.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

Exceptional item

Exceptional items are those that the directors' view are required to be separately disclosed by virtue of their size or incidence to enable a full understanding of the company's financial performance.

| | | |
|---|--------------|--------------|
| 3. Operating loss | 2025 | 2024 |
| | € | € |
| Operating loss is stated after charging: | | |
| Depreciation of tangible assets | <u>4,330</u> | <u>2,772</u> |

4. Employees

The average monthly number of employees, including directors, during the financial year was 1, (2024 - 1).

| | | |
|------------|-------------|-------------|
| | 2025 | 2024 |
| | Number | Number |
| Management | <u>1</u> | <u>1</u> |

Greg Barrett Financial Services Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 September 2025

5. Tax on (loss)/profit

| | 2025 € | 2024 € |
|---|-----------------------|----------------------|
| (a) Analysis of charge in the financial year | | |
| Current tax: | | |
| Corporation tax at 12.50% (2024 - 12.50%) | - | 24,217 |
| Under/over provision in prior year | <u>(2,172)</u> | <u>-</u> |
| Total current tax | <u><u>(2,172)</u></u> | <u><u>24,217</u></u> |

(b) Factors affecting tax charge for the financial year

The tax assessed for the financial year differs from the standard rate of corporation tax in the Republic of Ireland 12.50% (2024 - 12.50%). The differences are explained below:

| | 2025 € | 2024 € |
|--|-------------------------|----------------------|
| (Loss)/profit taxable at 12.50% | (518,423) | 16,365 |
| Profit taxable at 25% | <u>184</u> | <u>431</u> |
| (Loss)/profit before tax | <u><u>(518,239)</u></u> | <u><u>16,796</u></u> |
| (Loss)/profit before tax multiplied by the standard rate of corporation tax in the Republic of Ireland at 12.50% (2024 - 12.50%) | (64,803) | 2,046 |
| Profit before tax multiplied by 25% | <u>46</u> | <u>108</u> |
| | <u><u>(64,757)</u></u> | <u><u>2,154</u></u> |
| Effects of: | | |
| Expenses not deductible for tax purposes | 125 | - |
| Capital allowances for period in excess of depreciation | (407) | (78) |
| Utilisation of tax losses | 65,016 | 7,157 |
| Sale of business | - | 14,965 |
| Interest accrued | 23 | 19 |
| Adjustment to tax charge in respect of previous periods | <u>(2,172)</u> | <u>-</u> |
| Total tax charge for the financial year (Note 5 (a)) | <u><u>(2,172)</u></u> | <u><u>24,217</u></u> |

No charge to tax arises due to losses incurred in the year.

Greg Barrett Financial Services Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 September 2025

| 6. Tangible assets | Office equipment € | Fixtures, fittings and equipment € | Total € |
|--|--------------------------|---|----------------|
| Cost | | | |
| At 1 October 2024 | 40,670 | 27,548 | 68,218 |
| At 30 September 2025 | 40,670 | 27,548 | 68,218 |
| Depreciation | | | |
| At 1 October 2024 | 39,509 | 24,379 | 63,888 |
| Charge for the financial year | 1,161 | 3,169 | 4,330 |
| At 30 September 2025 | 40,670 | 27,548 | 68,218 |
| Net book value | | | |
| At 30 September 2025 | - | - | - |
| At 30 September 2024 | 1,161 | 3,169 | 4,330 |
| 7. Debtors | | 2025 | 2024 |
| | | € | € |
| Other debtors | | - | 20,174 |
| Taxation | | 117 | - |
| | | <u>117</u> | <u>20,174</u> |
| 8. Creditors | | 2025 | 2024 |
| Amounts falling due within one year | | € | € |
| Amounts owed to credit institutions | | 136 | - |
| Taxation | | - | 24,509 |
| Other creditors | | - | 1,893 |
| Accruals | | 15 | 4,846 |
| | | <u>151</u> | <u>31,248</u> |
| 9. Profit and loss account | | 2025 | 2024 |
| | | € | € |
| At 1 October 2024 | | 516,118 | 523,539 |
| Loss for the financial year | | (516,067) | (7,421) |
| At 30 September 2025 | | <u>51</u> | <u>516,118</u> |
| 10. Capital commitments | | | |
| The company had no material capital commitments at the financial year-ended 30 September 2025. | | | |

Greg Barrett Financial Services Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 September 2025

| 11. Directors' remuneration | 2025 € | 2024 € |
|-----------------------------|-----------------------|----------------------|
| Remuneration | - | 16,577 |
| Pension contributions | <u>520,000</u> | <u>-</u> |
| | <u><u>520,000</u></u> | <u><u>16,577</u></u> |

12. Related party transactions

In the prior year, office rent of €18,000 was paid to Greg and Lorna Barrett. No rent was paid in the current year. A loan of €13,157 advanced to the company by Greg Barrett was written off in the current year. There were no other related party transactions in the year other than the directors' remuneration as detailed in Note 11.

13. Controlling interest

The company is controlled by Greg Barrett who is considered by the directors to be the ultimate controlling party of the company.

14. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

15. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 18/11/25.