

Company Number: 360539

Cleo Pubs Ltd

**Abridged Unaudited Financial Statements
for the financial year ended 31 August 2025**

Cleo Pubs Ltd
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Cleo Pubs Ltd
DIRECTOR AND OTHER INFORMATION

Director	Kevin Corcoran
Company Secretary	Christopher Corcoran
Company Number	360539
Registered Office and Business Address	31 McCurtain St Fermoy Co Cork
Accountants	Lane O Connor Accountants & Tax Consultants Unit 6 Crann Ard Fethard Road Clonmel Co Tipperary E91E6V9 IRELAND

Cleo Pubs Ltd

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 31 August 2025

The director made the following statement in respect of the unaudited financial statements:

"General responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Director's declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes:

The director approves these financial statements and confirms that they is responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The director confirms that they has made available to Lane O Connor Accountants & Tax Consultants, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The director confirms that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 August 2025."

Signed on behalf of the board

Kevin Corcoran
Director

25 February 2026

Cleo Pubs Ltd
BALANCE SHEET

as at 31 August 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	<u>509,237</u>	<u>506,624</u>
Current Assets			
Stocks	7	15,000	15,000
Debtors	8	2,726	7,075
Cash and cash equivalents		<u>134,060</u>	<u>185,694</u>
		<u>151,786</u>	<u>207,769</u>
Creditors: amounts falling due within one year	9	<u>(90,474)</u>	<u>(97,282)</u>
Net Current Assets		<u>61,312</u>	<u>110,487</u>
Total Assets less Current Liabilities		570,549	617,111
Creditors:			
amounts falling due after more than one year	10	-	(109,018)
Net Assets		<u><u>570,549</u></u>	<u><u>508,093</u></u>
Capital and Reserves			
Called up share capital presented as equity		2	2
Retained earnings		<u>570,547</u>	<u>508,091</u>
Equity attributable to owners of the company		<u><u>570,549</u></u>	<u><u>508,093</u></u>

Cleo Pubs Ltd

BALANCE SHEET

as at 31 August 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Cleo Pubs Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 25 February 2026 and signed on its behalf by:

Kevin Corcoran
Director

Cleo Pubs Ltd
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 31 August 2025

	Called up share capital €	Retained earnings €	Total €
At 1 September 2023	2	448,238	448,240
Profit for the financial year	-	59,853	59,853
At 31 August 2024	2	508,091	508,093
Profit for the financial year	-	62,456	62,456
At 31 August 2025	2	570,547	570,549

Cleo Pubs Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

1. General Information

Cleo Pubs Ltd is a company limited by shares incorporated in Ireland.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 August 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	Not depreciated
Plant and machinery	-	15% Straight line
Fixtures, fittings and equipment	-	15% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Investment properties

Investment property is property held either to earn rental income, or for capital appreciation (including future re-development) or for both, but not for sale in the ordinary course of business.

Investment property is initially measured at cost, which includes the purchase cost and any directly attributable expenditure. Investment property is subsequently valued at its fair value at each reporting date, by professional external valuers. The difference between the fair value of an investment property at the reporting date and its carrying value prior to the valuation is recognised in the Profit and Loss Account as a fair value gain or loss. Any gain or loss on disposal of an investment property (calculated as the difference between the net proceeds from disposal and the carrying amount of the item) is recognised in the Profit and Loss Account.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cleo Pubs Ltd**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 August 2025

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	2,289	2,225
Government grants received	(4,000)	(2,833)
	<u> </u>	<u> </u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	1,852	11,736
	<u> </u>	<u> </u>

5. Employees

The average monthly number of employees, including director, during the financial year was 8, (2024 - 9).

	2025	2024
	Number	Number
Administration	8	9
	<u> </u>	<u> </u>

Cleo Pubs Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 August 2025

6. Tangible assets

	Land and buildings freehold	Investment properties	Plant and machinery	Fixtures, fittings and equipment	Total
	€	€	€	€	€
Cost or Valuation					
At 1 September 2024	300,000	200,000	56,555	30,143	586,698
Additions	-	-	-	4,902	4,902
At 31 August 2025	<u>300,000</u>	<u>200,000</u>	<u>56,555</u>	<u>35,045</u>	<u>591,600</u>
Depreciation					
At 1 September 2024	-	-	55,832	24,242	80,074
Charge for the financial year	-	-	435	1,854	2,289
At 31 August 2025	<u>-</u>	<u>-</u>	<u>56,267</u>	<u>26,096</u>	<u>82,363</u>
Net book value					
At 31 August 2025	<u>300,000</u>	<u>200,000</u>	<u>288</u>	<u>8,949</u>	<u>509,237</u>
At 31 August 2024	<u>300,000</u>	<u>200,000</u>	<u>723</u>	<u>5,901</u>	<u>506,624</u>

7. Stocks

	2025	2024
	€	€
Finished goods and goods for resale	<u>15,000</u>	<u>15,000</u>

The replacement cost of stock did not differ significantly from the figures shown.

8. Debtors

	2025	2024
	€	€
Director's current account (Note 13)	916	-
Taxation	-	5,057
Prepayments	1,810	2,018
	<u>2,726</u>	<u>7,075</u>

9. Creditors

	2025	2024
	€	€
Amounts owed to credit institutions	40,443	42,000
Trade creditors	28,867	26,375
Taxation	14,478	13,406
Director's current account (Note 13)	-	6,297
Accruals	6,686	9,204
	<u>90,474</u>	<u>97,282</u>

Cleo Pubs Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 August 2025

10. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Bank loan	-	109,018
	<u> </u>	<u> </u>
Loans		
Repayable in one year or less, or on demand	40,443	42,000
Repayable between one and two years	-	42,000
Repayable between two and five years	-	67,018
	<u> </u>	<u> </u>
	40,443	151,018
	<u> </u>	<u> </u>

11. Income Statement

	2025	2024
	€	€
At 1 September 2024	508,091	448,238
Profit for the financial year	62,456	59,853
	<u> </u>	<u> </u>
At 31 August 2025	570,547	508,091
	<u> </u>	<u> </u>

12. Capital commitments

The company had no material capital commitments at the financial year-ended 31 August 2025.

13. Director's remuneration and transactions	2025	2024
	€	€
Director's remuneration		
Remuneration	37,647	42,112
	<u> </u>	<u> </u>

The following amounts are repayable to the director:

	2025	2024
	€	€
Kevin Corcoran	-	6,297
	<u> </u>	<u> </u>

14. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

15. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 25 February 2026.