

Company Number: 588088

Henmor Limited

**Abridged Unaudited Financial Statements
for the financial year ended 31 October 2025**

Henmor Limited

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Henmor Limited

DIRECTORS AND OTHER INFORMATION

Directors	Billy Henry Kenny Morley
Company Secretary	Billy Henry
Company Number	588088
Registered Office and Business Address	Circular Road Tubbercurry Sligo
Accountants	Cummins Accountancy & Advisory Limited Cois Inbhear Markievicz Road Rathquarter Sligo Ireland
Bankers	AIB Emmet Street Tubbercurry Sligo

Henmor Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 October 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Cummins Accountancy & Advisory Limited, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 October 2025."

Signed on behalf of the board

Billy Henry
Director

26 February 2026

Kenny Morley
Director

26 February 2026

Henmor Limited

BALANCE SHEET

as at 31 October 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	8	110,676	79,357
Current Assets			
Stocks	9	568,749	584,390
Debtors	10	379,746	264,248
Cash and cash equivalents		43,959	153,535
		992,454	1,002,173
Creditors: amounts falling due within one year	11	(801,370)	(790,542)
Net Current Assets		191,084	211,631
Total Assets less Current Liabilities		301,760	290,988
Creditors:			
amounts falling due after more than one year	12	(40,105)	(76,852)
Net Assets		261,655	214,136
Capital and Reserves			
Called up share capital presented as equity	14	100	100
Retained earnings		261,555	214,036
Equity attributable to owners of the company		261,655	214,136

We as Directors of Henmor Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 26 February 2026 and signed on its behalf by:

Billy Henry
Director

Kenny Morley
Director

Henmor Limited
STATEMENT OF CHANGES IN EQUITY

as at 31 October 2025

	Called up share capital €	Retained earnings €	Total €
At 1 November 2023	100	212,993	213,093
Profit for the financial year	-	1,043	1,043
At 31 October 2024	100	214,036	214,136
Profit for the financial year	-	47,519	47,519
At 31 October 2025	100	261,555	261,655

Henmor Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

1. General Information

Henmor Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 588088. The registered office of the company is Circular Road, Tubbercurry, Sligo which is also the principal place of business of the company. The principal activity of the company is the retail of hardware and similar products. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 October 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Statement of Cash Flows because it is classified as a small company.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Motor vehicles	-	12.5% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Henmor Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Turnover

The turnover for the financial year is analysed as follows:

	2025	2024
	€	€
Republic of Ireland	2,623,492	2,107,894
Europe	2	5
Rest of the World	-	5,000
	<u>2,623,494</u>	<u>2,112,899</u>

Turnover attributable to geographical markets outside the Republic of Ireland amounted to 0% for the financial year.

Henmor Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

4. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of tangible assets	21,681	20,109
	<u> </u>	<u> </u>

5. Interest payable and similar expenses	2025	2024
	€	€
Interest	13,312	10,301
	<u> </u>	<u> </u>

6. Employees

The average monthly number of employees, including directors, during the financial year was 9, (2024 - 9).

	2025	2024
	Number	Number
Management	2	2
Retail	7	7
	<u> </u>	<u> </u>
	9	9
	<u> </u>	<u> </u>

7. Tax on profit

	2025	2024
	€	€

(a) Analysis of charge in the financial year

Current tax:

Corporation tax at 12.50% (Note 7 (b))	5,602	-
	<u> </u>	<u> </u>

(b) Factors affecting tax charge for the financial year

The tax assessed for the financial year differs from the standard rate of corporation tax in the Republic of Ireland (2024 - 12.50%). The differences are explained below:

	2025	2024
	€	€
Profit taxable at 12.50%	53,121	1,043
	<u> </u>	<u> </u>
Profit before tax		
multiplied by the standard rate of corporation tax		
in the Republic of Ireland at 12.50%	6,640	-
Effects of:		
Expenses not deductible for tax purposes	2,958	-
Capital allowances for period in excess of depreciation	(2,496)	-
Capital element of lease repayment	(1,500)	-
	<u> </u>	<u> </u>
Total tax charge for the financial year (Note 7 (a))	5,602	-
	<u> </u>	<u> </u>

Henmor Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 October 2025

8. Tangible assets

	Motor vehicles	Total
	€	€
Cost		
At 1 November 2024	160,869	160,869
Additions	53,000	53,000
At 31 October 2025	<u>213,869</u>	<u>213,869</u>
Depreciation		
At 1 November 2024	81,512	81,512
Charge for the financial year	21,681	21,681
At 31 October 2025	<u>103,193</u>	<u>103,193</u>
Net book value		
At 31 October 2025	<u>110,676</u>	<u>110,676</u>
At 31 October 2024	<u>79,357</u>	<u>79,357</u>

8.1. Tangible assets continued

Included above are assets held under finance leases or hire purchase contracts as follows:

	2025 Net book value €	Depreciation charge €	2024 Net book value €	Depreciation charge €
Motor vehicles	<u>52,922</u>	<u>10,585</u>	<u>63,507</u>	<u>15,638</u>

9. Stocks

	2025 €	2024 €
Finished goods and goods for resale	<u>568,749</u>	<u>584,390</u>

The replacement cost of stock did not differ significantly from the figures shown.

10. Debtors

	2025 €	2024 €
Trade debtors	306,316	197,264
Other debtors	20,000	-
Taxation	1,611	15,270
Prepayments	51,819	51,714
	<u>379,746</u>	<u>264,248</u>

Henmor Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

11. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	(9)	18,000
Net obligations under finance leases and hire purchase contracts	34,015	23,664
Trade creditors	738,889	720,637
Taxation	21,341	21,473
Directors' current accounts	114	468
Accruals	7,020	6,300
	<u>801,370</u>	<u>790,542</u>
	<u><u>801,370</u></u>	<u><u>790,542</u></u>
12. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Bank loan	-	44,357
Finance leases and hire purchase contracts	40,105	32,495
	<u>40,105</u>	<u>76,852</u>
	<u><u>40,105</u></u>	<u><u>76,852</u></u>
Loans		
Repayable in one year or less, or on demand	(9)	18,000
Repayable between two and five years	-	44,357
	<u>(9)</u>	<u>62,357</u>
	<u><u>(9)</u></u>	<u><u>62,357</u></u>
Net obligations under finance leases and hire purchase contracts		
Repayable within one year	34,015	23,664
Repayable between one and five years	40,105	32,495
	<u>74,120</u>	<u>56,159</u>
	<u><u>74,120</u></u>	<u><u>56,159</u></u>
13. Taxation	2025	2024
	€	€
Debtors:		
VAT	1,611	15,268
Corporation tax	-	2
	<u>1,611</u>	<u>15,270</u>
	<u><u>1,611</u></u>	<u><u>15,270</u></u>
Creditors:		
Corporation tax	5,600	-
PAYE	15,741	21,473
	<u>21,341</u>	<u>21,473</u>
	<u><u>21,341</u></u>	<u><u>21,473</u></u>

Henmor Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

14. Share capital			2025 €	2024 €
Description	Number of shares	Value of units		
Authorised Ordinary	100,000	€1.00 each	100,000	100,000
Allotted, called up and fully paid Ordinary	100	€1.00 each	100	100

The directors' and the secretary's interests in the shares of the company are as follows:-

Name	Class of Shares	Number Held At 31/10/25	01/11/24
Billy Henry	Ordinary	50	50
Kenny Morley	Ordinary	50	50
		100	100

15. Income Statement

	2025 €	2024 €
At 1 November 2024	214,036	212,993
Profit for the financial year	47,519	1,043
At 31 October 2025	261,555	214,036

16. Capital commitments

The company had no material capital commitments at the financial year-ended 31 October 2025.

17. Directors' remuneration

	2025 €	2024 €
Remuneration	159,624	159,911
Pension contributions	18,000	18,000
	177,624	177,911

18. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

19. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 26 February 2026.