

CLEAGHMORE VETERINARY PRACTICE LIMITED (AUDIT EXEMPT COMPANY*)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JULY 2025

REGISTERED NO. 405187

*Cleaghmore Veterinary Practice Limited is a small company as defined by the Companies Act 2014 and is availing itself of the audit exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014

**CLEAGHMORE VETERINARY PRACTICE LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2025**

Contents	Page
Directors and Other Information	1
Directors' Report	2-3
Directors' Responsibilities Statement and Declaration on unaudited statutory financial statements	4
Accountants Report	5
Profit and loss account	6
Balance Sheet	7
Notes to the financial statements	8-11
Detailed Profit and loss account	12

**CLEAGHMORE VETERINARY PRACTICE LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2025**

COMPANY INFORMATION

DIRECTORS

Yvonne Kolano
Brendan McHugh

SECRETARY

Yvonne Kolano

BUSINESS ADDRESS

Clararay
Creagh
Ballinasloe
Co. Galway

REGISTERED OFFICE

Clararay
Creagh
Ballinasloe
Co. Galway

ACCOUNTANTS

Hubert Darcy & Co.
Tulrush
Ballinasloe
Co. Roscommon

BANKERS

AIB Bank
Dunlo St.
Ballinalsoe

**CLEAGHMORE VETERINARY PRACTICE LIMITED
YEAR ENDED 31ST JULY 2025**

Directors' Report

The directors present their annual report and unaudited statutory financial statements for the year ended 31st July 2025.

PRINCIPAL ACTIVITIES, BUSINESS REVIEW AND FUTURE DEVELOPMENTS

The principal activity of the company is to carry on the business as providers of veterinary services and to supply and sell veterinary medicines. The company operates from Ballinasl Co. Galway. The directors' are satisfied with the overall performance of the company in the financial year. Reported turnover increased year on year.

The directors' are optimistic as regards the future prospects for the company as a result of the upward trend in consumer sentiment coupled with an improvement in the general economic climate in Ireland. The directors' feel the company is well positioned to take advantage of any increase in demand.

RESULTS AND DIVIDENDS

The retained profit for the financial year amounted to €5,851 ,(2023: €41,357).
The directors have not declared a final or interim dividend for the year.

DIRECTORS' & SECRETARY'S INTERESTS IN SHARES

The Directors and Secretary of the company interests in shares/debentures of the company during the financial year are as follows:

Yvonne Kolano	1	Ordinary Shares
Brendan McHugh	0	Ordinary Shares

PRINCIPAL RISKS AND UNCERTAINTIES

In common with all companies operating in Ireland in this sector, the company directors continues to monitor the company's exposure to risks and implement strategies to counter their development. It is expected that this strategy will continue to succeed.

**CLEAGHMORE VETERINARY PRACTICE LIMITED
YEAR ENDED 31ST JULY 2025**

Directors' Report

POST BALANCE SHEET EVENTS

There were no post balance sheet events.


RESEARCH AND DEVELOPMENT

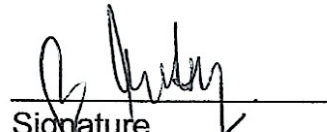
There was no research and development in the period.

ACCOUNTING RECORDS

The Directors acknowledge their responsibilities under Sections 281 to 285 of the Companies Act 2014 to keep accounting records for the company.
Our accounting records are kept at Clararay, Creagh, Ballinasloe, Co. Galway.

On behalf of the board


Signature
Yvonne Kolano
Director


Signature
Brendan McHugh
Director

Date: 8/4/26

DIRECTORS' RESPONSIBILITIES STATEMENT

The directors are responsible for preparing the annual report and the statutory financial statements in accordance with applicable law and Generally Accepted Accounting Practice in Ireland, including the Accounting Standards issued by the Financial Reporting Council.

Company law requires the directors to prepare statutory financial statements for each financial year, which give a true and fair view of the assets, liabilities and financial position of the company, as at the end of the financial year, and profit or loss, for that financial year and otherwise comply with the Companies Act 2014. In preparing the financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether the statutory financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from those standards
- Prepare the statutory financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy and enable them to ensure that the statutory financial statements and directors reports comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

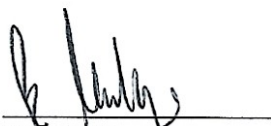
In relation to the statutory financial statements as set out on pages 6 to 11.

- The directors approve these statutory financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to Hubert Darcy & Co. Chartered Accountants, the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31st July 2025.

On behalf of the board



Signature
Yvonne Kolano
Director



Signature
Brendan McHugh
Director

Date: 8/4/26

**ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE UNAUDITED
STATUTORY FINANCIAL STATEMENTS OF CLEAGHMORE VETERINARY
PRACTICE LIMITED**

We have compiled the statutory financial statements set out on pages 6 to 11 of Cleaghmore Veterinary Practice Limited for the year ended 31st July 2025.

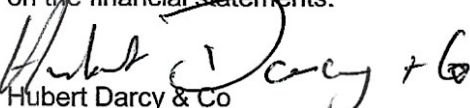
RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND ACCOUNTANTS

As described on page 4 the company's directors are responsible for the financial statements. It is our responsibility to compile the statutory financial statements of Cleaghmore Veterinary Practice Limited from the accounting records, information and explanations supplied to us by the directors.

SCOPE OF WORK

We compiled the statutory financial statements in accordance with the guidance contained in M14 (Revised) Compiling and reporting on statutory financial statements not subject to audit from the accounting records and information and explanations supplied to us by the directors.

We have not audited or otherwise attempted to verify the accuracy or completeness of such records, information and explanations and, accordingly, express no opinion on the financial statements.


Hubert Darcy & Co
Chartered Accountants

Date: 8/4/26

**CLEAGHMORE VETERINARY PRACTICE LIMITED
 PROFIT AND LOSS ACCOUNT
 FOR THE YEAR ENDED 31ST JULY 2025**

	Notes	2025 €	2024 €
Turnover	2	435,237	410,357
Cost of Sales		(133,810)	(160,035)
Gross profit		<u>301,427</u>	<u>250,322</u>
Administration Costs		295,576	203,522
Profit on ordinary activities before tax	4-7	<u>5,851</u>	<u>46,800</u>
Tax on ordinary activities	3	(913)	(5,443)
Profit for the financial year		<u>4,938</u>	<u>41,357</u>
Surplus at beginning of year		328,027	286,770
Surplus retained at end of year		<u><u>332,965</u></u>	<u><u>328,027</u></u>


The notes on page 8-12 form part of these financial statements

The turnover and operating profit relate to continuing operations as no businesses were acquired or disposed of in 2017 or 2016.

A separate Statement of Total Recognised Gains and Losses is not required, as there are none other than those those reflected in the Profit and Loss Account.

Signed


 Brendan McHugh
 Director


 Yvonne Kolano
 Director

Date: 8/4/26

CLEAGHMORE VETERINARY PRACTICE LIMITED
BALANCE SHEET
AS AT 31ST JULY 2025

	Notes	2025 €	2024 €
FIXED ASSETS	8	<u>35,008</u>	<u>45,694</u>
CURRENT ASSETS			
Stock	9	32,674	36,907
Debtors	10	234,242	294,222
Cash at bank		<u>173,963</u>	<u>94,001</u>
		440,879	425,130
Creditors: Amounts due within one year	11	<u>(142,921)</u>	<u>(126,404)</u>
Net Current Assets		297,958	298,726
Total Assets less current liabilities		<u>332,966</u>	<u>328,028</u>
Net Assets		<u><u>332,966</u></u>	<u><u>328,028</u></u>
CAPITAL AND RESERVES			
Called up share capital presented as equity	12	1	1
Profit and loss account		332,965	328,027
Total shareholders funds - all equity		<u><u>332,966</u></u>	<u><u>328,028</u></u>
		0	0


The notes on page 8-11 form part of these financial statements


We, as Directors of Cleaghmore Veterinary Practice Limited, state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
 - (b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied.
 - (c) the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company,

On behalf of the board

Signed


 Brendan McHugh
 Director


 Yvonne Kolano
 Director

Date: 8/4/26

CLEAGHMORE VETERINARY PRACTICE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2025

1. ACCOUNTING POLICIES

The significant accounting policies adopted by the Company are as follows:

a. Accounting convention

The Statutory financial statements have been prepared under the historical cost convention and comply with the accounting standards issued by the Financial Reporting Council, as promulgated by The Institute of Chartered Accountants in Ireland.

b. Cash flow Statement

The company meets the size criteria for a small company set by the Companies Act 2014 and therefore, in accordance with FRS 1: Cash Flow Statements, it has not prepared a cash flow statement.

c. Depreciation

Fixed assets are stated at cost less accumulated depreciation with the exception of the land and building which are not depreciated. Depreciation is calculated to write off the costs of the fixed assets over their expected useful lives at the following annual rates:

Fixtures, fittings & Equipment	15% Straight Line
Motor Vehicles	15% Straight Line

d. Stocks

Stocks are stated at the lower of cost and net realisable value.

Net realisable value is based on normal selling price, less further costs expected to be incurred to completion and disposal.

2. TURNOVER

Turnover represents net sales to customers and excludes Value Added Tax. All turnover derives from activities in the Republic of Ireland. The analysis of turnover by activity is as follows: -

	2025	2024
	€	€
Veterinary Services	<u>435,237</u>	<u>410,357</u>

TAXATION ON ORDINARY ACTIVITIES

	2025	2024
	€	€
Corporation tax charge for year	913	5,443
Under/(Overprovision) in previous years	<u>913</u>	<u>5,443</u>

4. INTEREST PAYABLE AND SIMILAR CHARGES

	2025	2024
	€	€
On bank loans and overdraft made to the company	3,897	19
	<u>3,897</u>	<u>19</u>

CLEAGHMORE VETERINARY PRACTICE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2025

5. PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

	2025	2024
	€	€
The loss on ordinary activities before taxation is stated after charging		
Depreciation	11,071	6,370
Bank interest & Charges	<u>3,897</u>	<u>19</u>

6. DIRECTORS REMUNERATION AND TRANSACTIONS

	2025	2024
	€	€
Directors Remuneration	107,800	107,800
Retirement Benefit Contributions	<u>0</u>	<u>0</u>
	<u>107,800</u>	<u>107,800</u>

Directors Loan

Rate of interest	0%	0
Opening Balance	21,767	21,767
Repaid during year	10,000	0
Advances during year	-12,456	0
Closing Balance	<u>19,311</u>	<u>21,767</u>

This Loan is repayable on demand.

7. STAFF NUMBERS AND COSTS

Employment Costs including executive directors	2025	2023
	€	€
Wages and Salaries	141,557	122,996
Social welfare Costs	2,612	2,646
	<u>144,169</u>	<u>125,642</u>

The average No. of employees employed by the company in the financial year was made up as follows:

Directors	2	2
Administration Staff	<u>1</u>	<u>1</u>
	<u>3</u>	<u>3</u>

CLEAGHMORE VETERINARY PRACTICE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2025

8. FIXED ASSETS	Leasehold Property €	Fixtures, Fittings Equipment €	Motor Vehicle €	Total €
COST				
At 1st August 2024	18,571	51,318	56,485	126,374
Additions	0	385	0	385
At 31st July 2025	<u>18,571</u>	<u>51,703</u>	<u>56,485</u>	<u>126,759</u>
DEPRECIATION				
At 1st August 2024	9,174	35,618	35,888	80,680
Charge for the year	587	5,436	5,048	11,071
At 31st July 2025	<u>9,761</u>	<u>41,054</u>	<u>40,936</u>	<u>91,751</u>
NET BOOK VALUE				
At 31st July 2024	<u>9,397</u>	<u>15,700</u>	<u>20,597</u>	<u>45,694</u>
At 31st July 2025	<u>8,810</u>	<u>10,649</u>	<u>15,549</u>	<u>35,008</u>

9. STOCK	2025 €	2024 €
Goods for resale	32,674	36,907
	<u>32,674</u>	<u>36,907</u>

In the opinion of the directors there are no material differences between the replacement cost and the balance

10. DEBTORS	2025 €	2024 €
Amounts falling due within one year		
Debtors & prepayments	214,931	272,455
Directors Loan Account	19,311	21,767
	<u>234,242</u>	<u>294,222</u>

CLEAGHMORE VETERINARY PRACTICE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2025

11. CREDITORS : AMOUNTS FALLING DUE
WITHIN ONE YEAR

	2025	2024
	€	€
Creditors	80,887	75,909
VAT	24,094	13,891
PAYE/PRSI	2,978	3,178
Corporation Tax	913	5,443
Bank Loan	8,059	
Bank Overdraft	7,532	8,718
Directors Loan Account	0	0
Accruals	18,458	19,265
	<u>142,921</u>	<u>126,404</u>

12. CALLED UP SHARE CAPITAL

	2025	2024
	€	€
Authorised 100,000 Ordinary shares of €1 each	100,000	100,000
	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid 2 Ordinary shares of €1 each	1	1
	<u>1</u>	<u>1</u>

13. RECONCILIATION OF MOVEMENT IN SHAREHOLDERS FUNDS

	2025	2024
	€	€
Profit for the year	4,938	41,357
Opening Shareholders funds	328,028	286,671
Closing Shareholder funds	<u>332,966</u>	<u>328,028</u>

14. APPROVAL OF SHAREHOLDERS ACCOUNTS

The shareholders accounts were approved by the directors on the

8th April 2026