

Clearscape Property Developments Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 March 2025

Clearscape Property Developments Limited

CONTENTS

	Page
Director and Other Information	3
Director's Responsibilities Statement	4
Balance Sheet	5
Notes to the Financial Statements	6 - 8

Clearscape Property Developments Limited
DIRECTOR AND OTHER INFORMATION

Director	Mr Owen Doyle
Company Secretary	Ms. Clyde Mapa
Company Number	386837
Registered Office and Business Address	6 Sunrise Carcur Wexford Republic of Ireland
Bankers	Allied Irish Bank North Main Street Wexford

Clearscape Property Developments Limited

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 31 March 2025

The director made the following statement in respect of the unaudited financial statements:

"General responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable him to ensure that the financial statements and Director's Report comply with the Companies Act 2014. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Director's declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet and the related notes:

The director approves these financial statements and confirms that he is responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

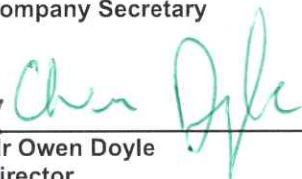
The director confirms that he has made available to , all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The director confirms that to the best of his knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 March 2025."

Signed on behalf of the board



Ms. Clyede Mapa
Company Secretary



Mr Owen Doyle
Director

Date: 3/2/26

Clearscape Property Developments Limited

BALANCE SHEET

as at 31 March 2025

	Notes	2025 €	2024 €
Creditors: amounts falling due within one year	5	(1,201,124)	(1,200,612)
Net Current Liabilities		(1,201,124)	(1,200,612)
Total Assets less Current Liabilities		(1,201,124)	(1,200,612)
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings	7	(1,201,224)	(1,200,712)
Shareholders' Deficit		(1,201,124)	(1,200,612)

I as Director of Clearscape Property Developments Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the board on 3/2/26 and signed on its behalf by:



 Ms. Clyede Mapa
 Company Secretary



 Mr Owen Doyle
 Director

Clearscape Property Developments Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. General Information

Clearscape Property Developments Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 386837. The registered office of the company is 6 Sunrise, Carcur, Wexford, Republic of Ireland which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 March 2025 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Interest payable and similar expenses

	2025	2024
	€	€
Interest	-	294,919
	<u> </u>	<u> </u>

4. Employees

The average monthly number of employees, including director, during the financial year was 1, (2024 - 1).

	2025	2024
	Number	Number
Managers	1	1
	<u> </u>	<u> </u>

Clearscape Property Developments Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

5. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	996,461	996,461
Director's current account	202,112	201,600
Accruals	2,551	2,551
	<u>1,201,124</u>	<u>1,200,612</u>

Trade creditors include amounts owing to suppliers, who purport to include reservation of title clauses in their conditions of sales. It is not practicable to quantify this amount, or how much of it is included in stock.

The Bank Loan with Link ASI Ltd is secured by a fixed charge on all the Company's lands at folios 17427 & 7111.

6. Financial Instruments

The company has chosen to apply the provisions of Section 11 and 12 of FRS 105 to account for all of its financial instruments.

	2025	2024
	€	€
Financial liabilities at amortised cost		
Other creditors and accruals for goods and services	2,551	2,551
Director loans	202,112	201,600
	<u>204,663</u>	<u>204,151</u>

7. Profit and loss account

	2025	2024
	€	€
At 1 April 2024	(1,200,712)	(905,281)
Loss for the financial year	(512)	(295,431)
At 31 March 2025	<u>(1,201,224)</u>	<u>(1,200,712)</u>

8. Capital commitments

The company had no material capital commitments at the financial year-ended 31 March 2025.

9. Related party transactions

Key management includes the Board of Directors (executive and non executive), all members of the Company Management and the Company Secretary. The compensation paid or payable to key management for employee services is shown below:

Salaries and other short-term employee benefits €0 - (2024 - €0)
 Post-employment benefits €0 - (2024 - €0)

- a) Name of Related Party : Mr. Owen Doyle
- b) Description : Directors Loan
- c) Amount : The Company owes €202,112 - (2023 - €201,600)
- d) Other Elements : None
- e) Amount due : €202,112
- f) Nature of Relationship : Company Director
- g) Ultimate Controlling Party
 of the Reporting Entity : Mr. Owen Doyle

Clearscape Property Developments Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

10. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

11. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 3/2/26.