

Company registration number: 562738

Locks CKP Limited

**Unaudited abridged financial statements
for the financial year ended 31 August 2025**

Locks CKP Limited

Contents

	Page
Directors and other information	1
Directors' responsibilities statement	2
Balance sheet	3 - 4
Notes to the abridged financial statements	5 - 10

Locks CKP Limited

Directors and other information

Directors	Paul McNamara Simon Barrett (appointed 29\08\2025) Elizabeth Matthews (appointed 29\08\25)
Secretary	Yuko McNamara
Company number	562738
Registered office	1 Windsor Terrace Portobello Dublin 8
Business address	1 Windsor Terrace Portobello Dublin 8
Accountants	Leahy O'Riordan Chartered Accountants 1-2 Marino Mart Fairview Dublin 3
Bankers	Bank of Ireland 26 Marino Mart Dublin 3

Locks CKP Limited

Directors' responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Director's Responsibilities Statement accompanying those financial statements.

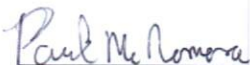
The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

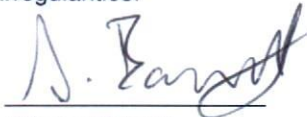
In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Paul McNamara
Director



Simon Barrett
Director

Locks CKP Limited

**Balance sheet
As at 31 August 2025**

	Note	2025 €	€	2024 €	€
Fixed assets					
Tangible assets	6	117,406		95,736	
			117,406		95,736
Current assets					
Stocks	7	56,600		25,195	
Debtors	8	10,224		24,266	
Cash at bank and in hand		458,911		89,725	
		525,735		139,186	
Creditors: amounts falling due within one year	9	(449,849)		(142,002)	
Net current assets/(liabilities)			75,886		(2,816)
Total assets less current liabilities			193,292		92,920
Net assets			193,292		92,920
Capital and reserves					
Called up share capital presented as equity			15,000		15,000
Capital redemption reserve			(361,337)		(361,337)
Profit and loss account	10		539,629		439,257
Shareholders' equity			193,292		92,920

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the Small Companies' Regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 5 to 10 form part of these abridged financial statements.

Locks CKP Limited

Balance sheet (continued)

As at 31 August 2025

We, as directors of Locks CKP Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the board of directors on 3 February 2026 and signed on behalf of the board by:



Paul McNamara
Director



Simon Barrett
Director

The notes on pages 5 to 10 form part of these abridged financial statements.

Locks CKP Limited

Notes to the abridged financial statements Financial year ended 31 August 2025

1. General information

The financial statements comprising profit and loss account, balance sheet and related notes constitute the individual financial statements of Locks CKP Limited for the financial year ended 31 August 2025.

Locks CKP Limited is a private company limited by shares (registered under Part 2 of Companies Act 2014), incorporated and registered in Ireland (CRO number 562738). The Registered Office is 1 Windsor Terrace, Portobello, Dublin 8 which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report.

Statement of Compliance

The financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102), applying section 1A of that Standard.

Currency

The financial statements have been presented in the Euro currency (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is Companies Act 2014 (the Act) and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. The company qualifies as a small company for the period, as defined by section 280A of the Act, in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Act and Section 1A of FRS 102.

Tangible assets

All tangible fixed assets are initially recorded at historic cost. This includes legal fees, stamp duty and other non-refundable purchase taxes, and also any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management, which can include the costs of site preparation, initial delivery and handling, installation and assembly, and testing of functionality.

Locks CKP Limited

Notes to the abridged financial statements (continued) Financial year ended 31 August 2025

Depreciation

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset systematically over its expected useful life, on a straight-line basis, as follows:

Freehold property improvements	- 10%	straight line
Plant and machinery	- 20%	straight line
Fixtures, fittings and equipment	- 20%	straight line

The residual value and useful lives of tangible assets are considered annually for indicators that these may have changed. Where such indicators are present, a review will be carried out of the residual value, depreciation method and useful lives, and these will be amended if necessary. Changes in depreciation rates arising from this review are accounted for prospectively over the remaining useful lives of the assets.

Stocks

Stocks are stated at the lower of cost and net realisable value using the first in first out method. In the case of finished goods cost is defined as the aggregate cost of raw material, direct labour and the attributable proportion of direct production overheads based on a normal level of capacity. Net realisable value is based on normal selling price, less further costs expected to be incurred to completion and disposal.

At the end of each reporting period, stocks are assessed for impairment. If an item (or group of items) is impaired, that item is measured at its selling price less costs to complete and sell, and an impairment loss is recognised.

Impairments of assets, other than financial instruments and stocks

At the end of each reporting period, the company assesses whether there is any indication that the recoverable amount of an asset is less than its carrying amount. If any such indication exists, the carrying amount of the asset is reduced to its recoverable amount, resulting in an impairment loss. Impairment losses are recognised immediately in the profit and loss account.

The recoverable amount of tangible fixed assets is the higher of the fair value less cost to sell of the asset and its value in use. The value in use of these assets is the present value of the cash flows expected to be derived from those assets. This is determined by reference to the present value of the future cash flows of the company which is considered by the directors to be a single cash generating unit.

Turnover

Turnover is stated net of trade discounts, volume rebates, VAT and similar taxes and derives from the provision of goods falling within the company's ordinary activities. Turnover on sale of goods is recognised when the company has transferred the significant risks and rewards of ownership in the goods, which usually takes place when the goods are physically delivered to the buyer.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis. Operating lease rentals are charged to the profit and loss account on a straight-line basis over the lease term.

Locks CKP Limited

**Notes to the abridged financial statements (continued)
Financial year ended 31 August 2025**

Short term employee benefits

Short term benefits, including holiday pay, are recognised as an expense in the period in which employees have become entitled to the benefits as a result of service rendered to the company.

Taxation

The charge for taxation is based on the profit for the financial year and is calculated with reference to the tax rates applying at the financial year end date in the jurisdiction where the tax is applied. Deferred taxation is calculated on the differences between the company's taxable profits and the results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

Financial instruments

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

Cash and cash equivalents

Cash consists of cash on hand and demand deposits.

Locks CKP Limited

Notes to the abridged financial statements (continued) Financial year ended 31 August 2025

Other financial assets

Other financial assets including trade debtors arising from goods sold to customers on short-term credit, are initially measured at the undiscounted amount of cash receivable from that debtor, which is normally the invoice price. If payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate, this constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, other financial assets are measured at amortised cost less impairment, where there is objective evidence of impairment.

Other financial liabilities

Other financial liabilities, including trade creditors arising from goods purchased from suppliers on short-term credit, are initially measured at the undiscounted amount owed to the creditor, which is normally the invoice price. Liabilities that are settled within one year are not discounted. If payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate, this constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, other financial liabilities are measured at amortised cost.

Impairment of financial assets

At the end of each reporting period, the company assesses whether there is objective evidence of impairment of any financial assets that are measured at cost or amortised cost, including unlisted investments, loans, trade debtors and cash. If there is objective evidence of impairment, impairment losses are recognised in the Profit and Loss account in that financial year.

3. Profit/(loss) before tax

Profit/(loss) is stated after charging:

	2025	2024
	€	€
Depreciation of tangible assets	53,935	42,759

4. Directors remuneration

The directors aggregate remuneration was as follows:

	2025	2024
	€	€
Emoluments in respect of qualifying services	161,923	59,706
Pension contributions to defined contribution plans in respect of qualifying services	269,416	20,023
Termination payment	-	16,280
	<u>431,339</u>	<u>96,009</u>

Locks CKP Limited

Notes to the abridged financial statements (continued)
Financial year ended 31 August 2025

5. Average employees

The average monthly number of persons employed by the company during the financial year, including the directors was 26 (2024: 25).

6. Tangible assets

	Freehold property improvements	Plant and machinery	Fixtures, fittings and equipment	Total
	€	€	€	€
Cost				
At 1 September 2024	255,000	90,839	37,437	383,276
Additions	56,774	5,044	13,787	75,605
At 31 August 2025	<u>311,774</u>	<u>95,883</u>	<u>51,224</u>	<u>458,881</u>
Depreciation				
At 1 September 2024	231,517	37,823	18,200	287,540
Charge for the financial year	26,028	19,094	8,813	53,935
At 31 August 2025	<u>257,545</u>	<u>56,917</u>	<u>27,013</u>	<u>341,475</u>
Carrying amount				
At 31 August 2025	<u>54,229</u>	<u>38,966</u>	<u>24,211</u>	<u>117,406</u>
At 31 August 2024	<u>23,483</u>	<u>53,016</u>	<u>19,237</u>	<u>95,736</u>

7. Stocks

	2025	2024
	€	€
Stock	<u>56,600</u>	<u>25,195</u>

8. Debtors

	2025	2024
	€	€
Other debtors	-	11,232
Prepayments	10,224	13,034
	<u>10,224</u>	<u>24,266</u>

All debtors are due within one year.

Locks CKP Limited

**Notes to the abridged financial statements (continued)
Financial year ended 31 August 2025**

9. Creditors: amounts falling due within one year

	2025	2024
	€	€
Trade creditors	60,095	27,628
Other creditors including tax and social insurance	360,026	74,102
Accruals	29,728	40,272
	<u>449,849</u>	<u>142,002</u>

The bank has a floating charge over the assets of the company. The bank overdraft and loans are secured by a floating debenture and letters of guarantee provided by the directors amounting to €200,000.

10. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	439,257	596,704
Profit/(loss) for the financial year	100,372	(157,447)
At the end of the financial year	<u>539,629</u>	<u>439,257</u>

11. Related party transactions

Details of other related party transactions, which are also directors' transactions under the Companies Act 2014 are disclosed in Note 4.

Key management personnel compensation relates solely to directors.

The bank overdraft and loans are secured by a floating debenture and letters of guarantee provided by the directors amounting to €200,000.

12. Events after the end of the reporting period

There have been no significant events affecting the company since the year end.

13. Controlling party

The ultimate controlling party is Paul McNamara.

14. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 3 February 2026.