

**IAN HOSFORD LIMITED**  
**ABRIDGED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**30TH APRIL 2025**

**REGISTERED NUMBER 624944**

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ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
30TH APRIL 2025**

**CONTENTS**

**Page**

**Statement of Directors Responsibilities and  
Declaration on Unaudited Financial Statements**

**1**

**Balance Sheet**

**2**

**Statement of Accounting Policies**

**3**

**Notes to the Financial Statements**

**4**

## IAN HOSFORD LIMITED

### STATEMENT OF DIRECTORS RESPONSIBILITIES & DECLARATION ON UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2025

The directors' are responsible for preparing the directors' report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and accounting standards issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland, including FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" (Generally Accepted Accounting Practice). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In relation to the financial statements as set out on pages 5 to 10:-

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They been prepared on a going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to Aquila Accounting, the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 30th April, 2025.

On behalf of the Board

Date: **22nd January, 2025**

***Ian Hosford***

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Director

**IAN HOSFORD LIMITED****BALANCE SHEET AS AT  
30TH APRIL 2025**

	Note	2025 €	2025 €	2024 €	2024 €
<b>ASSETS EMPLOYED</b>					
<b>Fixed Assets</b>					
Financial Assets			-		-
Tangible Assets			8,567		11,422
			<u>8,567</u>		<u>11,422</u>
<b>Current Assets</b>					
Stocks & Work-in-Progress		-			
Debtors & Prepayments		34,645		28,393	
Cash at Bank and in Hand		142,941		108,404	
		<u>177,586</u>		<u>146,561</u>	
<b>Creditors (amounts falling due within one year)</b>		<u>56,766</u>		<u>(22,571)</u>	
<b>NET CURRENT ASSETS</b>			<u>154,352</u>		<u>123,990</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			162,919		135,412
<b>Creditors (amounts falling due after more than one year)</b>			<u>-</u>		<u>-</u>
<b>NET ASSETS</b>			<u>162,919</u>		<u>135,412</u>
<b>FINANCED BY</b>					
<b>Capital and Reserves</b>					
Called up Share Capital			100		100
Profit and Loss Account	1		<u>162,819</u>		<u>135,312</u>
<b>TOTAL SHAREHOLDERS FUNDS</b>			<u>162,919</u>		<u>135,412</u>

I, as Director of Ian Hosford Limited, state that:-

- The Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act, 2014;
- The Company is availing itself of the exemption on the grounds that the conditions specified in S.358 are satisfied;
- The shareholders of the Company have not served a notice on the Company under S.334(1) in accordance with S.334(2).
- We acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the Company at the end of its Financial Year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the Company.
- The company has relied on the specified exemption contained in S.352 Companies Act 2014, has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with S.353 Companies Act 2014.
- These financial statements have been prepared in accordance with the provisions applicable to companies subject to the micro companies regime and in accordance with Financial Reporting Standard 105 "The Financial Reporting Standard applicable to Micro Entities Regime".

**On behalf of the Board**

**Date:** 22nd January, 2025

Ian Hosford

**Director**

## **IAN HOSFORD LIMITED**

### **STATEMENT OF ACCOUNTING POLICIES FOR THE YEAR ENDED 30TH APRIL 2025**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### **Basis of Preparation**

The Financial Statements have been prepared on the going concern basis, under the historical cost convention and comply with the financial reporting standards of the Financial Reporting Council, and promulgated by Chartered Accountants Ireland, including "The Financial Reporting Standard applicable to the Micro-Entities Regime-FRS 105" and the Companies Act 2014.

#### **Turnover**

Turnover represents net sales to customers and is stated exclusive of Value Added Tax.

#### **Debtors**

Debtors provided for in the accounts are the value of amounts invoiced but not received at the year end.

#### **Stocks & Work in Progress**

Stock is valued at the lower of cost and net realisable value.

#### **Tangible Fixed Assets and Depreciation**

Tangible Fixed Assets are stated at cost less accumulated depreciation.

The charge for depreciation is calculated to write off the cost of assets to their estimated residual values by equal annual instalments over their expected useful lives which are as follows:

Motor Vehicles	12.5% Straight Line
Equipment	12.5% Straight Line Basis
Office Equipment, Fixtures & Fittings	12.5% Straight Line Basis

#### **Creditors and Accruals**

Creditors and accruals are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and then measured at amortised cost using the effective interest method.

#### **Share Capital**

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

#### **Foreign Currency**

Transactions in foreign currencies are recorded at the rate applicable at the date of the transaction. Monetary assets and liabilities are translated at the balance sheet date and the exchange differences are dealt with in the the profit and loss account.

#### **Taxation**

The charge for taxation is based on the profit for the year. Current tax is provided at amounts expected to be paid or recovered using the tax rates and laws that have been enacted or substantially enacted by the balance sheet date. The Corporation Tax Rate is 12.5%

Deferred taxation is calculated on the differences between the company's taxable profits and the results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements. In calculating the amount of deferred tax, discounting is used where appropriate.

A net deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable tax profits from which the future reversal of the underlying timing differences can be deducted.

**IAN HOSFORD LIMITED**

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
30TH APRIL 2025**

<b>1. Movement on the Profit &amp; Loss Reserve</b>	<b>2025</b>	<b>2024</b>
	€	€
Opening Reserves	135,312	126,348
Profit for the period	31,436	10,244
	<u>166,748</u>	<u>136,592</u>
Taxation	(3,929)	(1,280)
Dividends	-	-
Closing Balance	<u>162,819</u>	<u>135,312</u>

**2. Director's Loan Accounts**

<b>Ian Hosford</b>	<b>2025</b>	<b>2024</b>
	€	€
Opening Balance	223	223
Amounts Debited	-	-
Amounts Credited	(981)	-
Closing Balance - Due to Director	<u>(758)</u>	<u>223</u>