

ADBURY LIMITED

ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2025

Prepared By:

Sheehan Kelly & Company

Certified Public Accountants

& Statutory Audit Firm,

24 Terenure Road East,

Rathgar,

Dublin 6.

ADBURY LIMITED

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ADBURY LIMITED

DIRECTORS AND OTHER INFORMATION

DIRECTORS

A. David Murphy
Philip Murphy
Graham Murphy

SECRETARY

Philip Murphy

REGISTERED OFFICE

Millpark Road,
Enniscorthy,
Co. Wexford

AUDITORS

Sheehan Kelly & Company,
Certified Public Accountants &
Statutory Audit Firm,
24 Terenure Road East,
Rathgar,
Dublin 6.

SOLICITORS

Frizelle, O'Leary & Company
Slaney Place,
Enniscorthy,
Co. Wexford.

COMPANY NUMBER

115716

ADBURY LIMITED

DIRECTORS' RESPONSIBILITIES

FOR THE YEAR ENDED 31 JULY 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.
- state whether applicable accounting standards have been followed, subject to any material departure disclosed and explained in the financial statements.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions

The financial statements were approved by the Board and signed on its behalf by:

PHILIP MURPHY
DIRECTOR/SECRETARY

GRAHAM MURPHY
DIRECTOR

Date: 9 January 2026

**INDEPENDENT AUDITORS' SPECIAL REPORT TO THE DIRECTORS OF
ADBURY LIMITED
PURSUANT TO SECTION 356 OF THE COMPANIES ACT 2014**

Opinion

In our opinion the directors are entitled under section 352 of the Companies Act 2014 to annex the abridged financial statements to the annual return of Adbury Limited ('the Company') and those abridged financial statements have been properly prepared pursuant to the provisions of section 353 of the Companies Act 2014

Basis of opinion

'We have examined :

(i) the abridged financial statements for the year ended 31 July 2025 on pages 8 to 12 which the Directors of Adbury Limited propose to annex to the Annual Return of the company ; and

(ii) the financial statements to be laid before the Annual General Meeting which form the basis for those abridged financial statements.

The scope of our work for the purpose of this report was limited to confirming that the directors are entitled to annex abridged financial statements to the annual return and that those abridged financial statements have been properly prepared, pursuant to section 353 of the Companies Act 2014, from the financial statements to be laid before the Annual General Meeting

Respective responsibilities of directors and auditors.

It is your responsibility to prepare abridged financial statements which comply with section 352 of the Companies Act 2014. It is our responsibility to form an independent opinion that the directors are entitled under Section 352 of the Companies Act 2014 to annex abridged financial statements to the annual return of the company and that those abridged financial statements have been properly prepared pursuant to Sections 352 and 353 of that Act and to report our opinion to you.

This report is made solely to the directors in accordance with Section 356 of the Companies Act 2014. Our work has been undertaken so that we might state to the directors those matters that we are required to state to them under Section 356 and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the directors for our work, for this report, or for the opinions we have formed.

Other Information required by the Companies Act 2014

On 9th January 2026 we reported as auditors of Adbury Limited Abridged to the members of the company on the abridged financial statements for the year ended 31st July 2025 and our report was as follows:

Report on the Audit of the Financial Statements

Opinion

**INDEPENDENT AUDITORS' SPECIAL REPORT TO THE DIRECTORS OF
ADBURY LIMITED
PURSUANT TO SECTION 356 OF THE COMPANIES ACT 2014**

We have audited the Financial Statements of Adbury Limited for the year ended 31st July 2025, which comprise the Profit and Loss Account, the Balance Sheet, Statement of Changes in Equity, Statement of Cashflows and the related notes to the financial statements, including a summary of significant accounting policies set out in note 1. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31st July 2025 and its results for the year then ended; and
- have been properly prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.
- have been prepared in accordance with the requirements of the Companies Act 2014

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

**INDEPENDENT AUDITORS' SPECIAL REPORT TO THE DIRECTORS OF
ADBURY LIMITED
PURSUANT TO SECTION 356 OF THE COMPANIES ACT 2014**

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited and financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Respective responsibilities of Directors

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

**INDEPENDENT AUDITORS' SPECIAL REPORT TO THE DIRECTORS OF
ADBURY LIMITED
PURSUANT TO SECTION 356 OF THE COMPANIES ACT 2014**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Irish Auditing and Accounting Supervisory Authority's website at:

<https://iaasa.ie/publications/description-of-the-auditors-responsibilities-for-the-audit-of-the-financial-statements/>
This description forms part of our auditor's report.

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the company's members as a body in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters that we are required to state to them in the audit report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company or the company's members as a body for our audit work, for this report, or for the opinions we have formed.

Thomas Kelly

For and on behalf of:

Sheehan Kelly & Company

Certified Public Accountants &
Statutory Audit Firm,
24 Terenure Road East,
Rathgar,
Dublin 6.

Date: 9th January 2026

CERTIFIED TO BE A TRUE

PHILIP MURPHY
SECRETARY/DIRECTOR

GRAHAM MURPHY
DIRECTOR

ADBURY LIMITED**ABRIDGED BALANCE SHEET AS AT 31 JULY 2025**

		2025	2024
	<u>Notes</u>	€	€
FIXED ASSETS			
Financial Asset	4	537,490	537,490
CURRENT ASSETS			
Cash and cash equivalents		-	-
CREDITORS: amounts falling due within one year			
		-	-
TOTAL ASSETS LESS CURRENT LIABILITIES			
		537,490	537,490
CREDITORS: amounts falling due after more than one year			
	5	(240,840)	(240,840)
NET ASSETS			
		296,650	296,650
EQUITY			
Equity Share Capital	6	63	63
Capital Redemption Reserve Fund		64	64
Retained Reserves		296,523	296,523
SHAREHOLDERS' FUNDS			
		296,650	296,650

We, as director(s) of ADBURY LIMITED have relied on the specified exemption contained in Section 352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with Section 353 Companies Act 2014.

The financial statements were approved by the board and signed on its behalf by

PHILIP MURPHY
DIRECTOR/SECRETARY

GRAHAM MURPHY
DIRECTOR

Date: 9th January 2026

ADBURY LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2025

1. ACCOUNTING POLICIES

General information

The Company is a holding company and does not trade. The Directors do not expect to make significant changes in the nature of the business in the near future.

The company is a limited liability company incorporated and domiciled in Ireland. The company is tax resident in Ireland. The financial statements have been presented in Euro (€) which is also the functional currency of the company

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's Financial Statements.

1.1. Statement of compliance

The financial statements of the company for the year ended 31st July 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland issued by the Financial Reporting Council.

1.2. Investments

Investments are shown at cost less provisions for impairment in value. Income from financial fixed assets, together with any related withholding tax, is recognised in the profit and loss account in the year ended in which it is receivable.

1.3. Provisions

Provisions are recognised when the company has a present legal or constructive obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligation; and the amount of the obligation can be estimated reliably.

Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as a finance cost.

ADBURY LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

1.4. Share Capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

2 CRITICAL ACCOUNTING JUDGEMENTS AND ESTIMATES

Management is required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

**3.1. DIRECTORS REMUNERATION
& TRANSACTIONS**

	2025	2024
	€	€
Directors Fees and Salaries	-	-
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	-	-
	=====	=====

ADBURY LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

4. FINANCIAL ASSETS

	Investment In Subsidiary Undertaking	Total
	€	€
Cost		
At 1 August 2024	537,490	537,490
Additions	-	-
Disposals (Including Valuation Adjustments)	-	-
At 31 July 2025	<u>537,490</u>	<u>537,490</u>

The company holds 88.34% of the issued share capital in H. Murphy & Company (Enniscorthy) Limited, an Irish Resident Company.

5. CREDITORS: amounts falling due after more than one year	2025	2024
	€	€
Amounts Due to H. Murphy & Co. (Note 4)	<u>240,840</u>	<u>240,840</u>

ADBURY LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2025

6. SHARE CAPITAL	2025	2024
	€	€
<u>Authorised</u>		
50,00 A Ordinary shares €1.27 each	63,487	63,487
50,00 B Ordinary shares €1.27 each	63,487	63,487
	<u>126,974</u>	<u>126,974</u>
 <u>Allotted, called up and fully paid</u>		
50 A Ordinary shares €1.27 each	<u>63</u>	<u>63</u>

The Directors and Secretary who served during the year and their direct interest in the company are as stated below:

<u>Director</u>		Interest at Beginning and End of year	
		2025	2024
		Units of Stock	
Philip Murphy	'A' Ordinary Shares	25	25
Graham Murphy	'A' Ordinary Shares	12	12
A. David Murphy	'A' Ordinary Shares	1	1

7. ULTIMATE CONTROLLING PARTY

The company is controlled by the directors with the ultimate controlling party also being the directors.

8. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved by the Board on 9th January 2026.