

FPS DEVELOPMENTS LIMITED

ABRIDGED FINANCIAL STATEMENTS

**FOR THE PERIOD 23rd August 2024
TO 30th April 2025**

FPS DEVELOPMENTS LIMITED

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FPS DEVELOPMENTS LIMITED

Company Information

DIRECTORS

Kieran Corrigan

SECRETARY

Jazwood Ltd
31 Grand Canal Street Upper
Dubin 4

PRINCIPAL ACTIVITY

Development of Film Studios.

COMPANY NUMBER

747203

FPS DEVELOPMENTS LIMITED

Report of the Director

The director presents his report reports and financial statements for the period ended 30th April 2025.

Statement of Director's responsibilities

General Responsibilities

The director is responsible for preparing the Annual Report and the financial statements in accordance with applicable law and Generally Accepted Accounting Practice in Ireland, including the accounting standards issued by the Financial Reporting Council.

Company law requires the director to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the company and of the result of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the statutory financial statements have been prepared in accordance with applicable accounting standards, identify those standards have been followed and note the effect and the reasons for any material departures from those standards;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and which enable them to ensure that the financial statements comply with the Companies Acts 2014. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Director's declaration of the financial statements

In relation to the financial statements prepared for the period ended 30th April 2025:

- (a) the director approves these financial statements and confirm that he is responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business
- (b) the director confirms that to the best of his knowledge and belief, the accounting records reflect all the transactions of the company for the period ended 30th April 2025

Interest of Directors' and Secretary's interest in shares

The names of the persons who were directors at any time during the period ended 30th April 2025

Kieran Corrigan

Kieran Corrigan is not a shareholder in the Company.

The company is 100% owned by its parent company FPS Film Production Solutions Ltd. The ultimate parent company is International Film Solutions Ltd, Malta. Kieran Corrigan and Jazwood Ltd hold the shares in International Film Solutions Ltd.

The current directors and secretary of the company are set out on page 2.

Directors

Kieran Corrigan

Date: 8th December 2025

FPS DEVELOPMENTS LIMITED

Balance Sheet	30-04-25	22-08-24
Fixed Assets		
Land	6,557,500	6,557,500
	<u>6,557,500</u>	<u>6,557,500</u>
Current Assets:		
Prepayments	400,100	100
Current Assets	<u>400,100</u>	<u>100</u>
Accruals	400,000	
Short Term Loans	3,000,000	
Current Liabilities	<u>3,400,000</u>	<u>0</u>
NET CURRENT (LIABILITIES)/ ASSETS	<u>(2,999,900)</u>	<u>100</u>
Intercompany	<u>(3,557,500)</u>	<u>(6,557,500)</u>
NET ASSETS	<u>100</u>	<u>100</u>
Financed By:		
Share Capital	100	100
	<u>100</u>	<u>100</u>

I as director of FPS Developments Limited, state that:

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in s.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

Director

Kieran Corrigan

Date: 8th December 2025

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FPS DEVELOPMENTS LIMITED

Notes to the Financial Statements for the period ended 30th April 2025

1. Accounting Policy

Accounting Convention

The Financial Statements are prepared under the historical cost convention.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

2. Share Capital as at 30th April 2025 & 22nd August 2024

	€
Authorised:	
50,000,000 ordinary shares of €1.00 each	50,000,000
Allocated called up and fully paid	
100 ordinary shares of €1.00 each	100

3. Inter Company Transactions

During the previous period the company purchased land from its parent company for €6,557,500. The purchase was financed via a loan for the same amount from the parent company. The loan remains outstanding at the balance sheet date.

The company advanced a loan to its parent company amounting to €3,000,000. The loan remains outstanding at the balance sheet date.

4. Charges against Company

There is a fixed charge on the company's assets

5. Director's interest in shares

The names of the persons who were directors at any time during the period ended 25th April 2025

Kieran Corrigan

Kieran Corrigan is not a shareholder in the Company.

The company is 100% owned by its parent company FPS Film Production Solutions Ltd. The ultimate parent company is International Film Solutions Ltd, Malta. Kieran Corrigan and Jazwood Ltd hold the shares in International Film Solutions Ltd.

9. Approval of the Financial Statements

The directors approved the financial statements on: 8th December 2025