

**ROSATH DEVELOPMENT LIMITED**

**UNAUDITED**

**ABRIDGED FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED 31 DECEMBER 2025**

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**ROSATH DEVELOPMENT LIMITED**

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**COMPANY INFORMATION**

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<b>Director</b>	Fiachra Mc Loughlin
<b>Company secretary</b>	Orla Donnelly
<b>Registered number</b>	612870
<b>Registered office</b>	RBK House Irishtown Central Athlone Westmeath N37XP52
<b>Accountants</b>	RBK Business Advisers Chartered Accountants and Statutory Audit Firm RBK House Irishtown Athlone Co. Westmeath
<b>Bankers</b>	AIB Bankcentre Ballbridge Dublin 4
<b>Solicitors</b>	Mathesons Solicitors 70 Sir John Rogerson's Quay Grand Canal Dock Dublin 2

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**ROSATH DEVELOPMENT LIMITED**

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## ROSATH DEVELOPMENT LIMITED

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### DIRECTOR'S RESPONSIBILITIES STATEMENT FOR THE PERIOD ENDED 31 DECEMBER 2025

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The director has prepared the Director's report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the director to prepare the financial statements for each financial year. Under the law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'

Under company law, the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the assets, liabilities and financial position of the Company as at the financial year end date, of the profit or loss for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

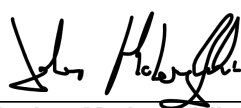
The director is responsible for ensuring that the Company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the Company, enable at any time the assets, liabilities, financial position and profit or loss of the Company to be determined with reasonable accuracy and enable them to ensure that the financial statements and Director's report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Director's declaration on unaudited financial statements**

In relation to the financial statements as set out on page 2:

- The director approves these financial statements and confirms that he is responsible for them, including selecting the appropriate accounting policies for the Company's financial statements, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on a going concern basis on the grounds that the Company will continue in business.
- The director confirms that he has made use of all the Company's accounting records and all of the information necessary for the compilation of the financial statements.
- The director confirms that to the best of his knowledge and belief, the accounting records reflect all the transactions of the Company for the period ended 31 December 2025.

On behalf of the board 13<sup>th</sup> January 2026



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**Fiachra Mc Loughlin**  
Director

**ROSATH DEVELOPMENT LIMITED**


**ABRIDGED BALANCE SHEET  
AS AT 31 DECEMBER 2025**

	Note	2025 €	2024 €
<b>Current assets</b>			
Stocks	4	383,203	383,203
Cash at bank and in hand		1,536	1,923
		384,739	385,126
Creditors: amounts falling due within one year	5	(390,000)	(390,000)
<b>Net current liabilities</b>		<b>(5,261)</b>	<b>(4,874)</b>
<b>Total assets less current liabilities</b>		<b>(5,261)</b>	<b>(4,874)</b>
<b>Net liabilities</b>		<b>(5,261)</b>	<b>(4,874)</b>
<b>Capital and reserves</b>			
Called up share capital presented as equity		100	100
Profit and loss account		(5,361)	(4,974)
<b>Shareholders' funds</b>		<b>(5,261)</b>	<b>(4,874)</b>

I, as director of Rosath Development Limited, state that:

- (a) these financial statements have been prepared in accordance with the small companies regime.
- (b) the Company is availing itself of the exemption provided for by Chapter 16 of Part 6 of the Companies Act 2014.
- (c) the Company is availing itself of the exemption on the grounds that the conditions specified in section 365(2) are satisfied.
- (d) I acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the Company at the end of its financial period and of its profit or loss for such a period and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company.
- (e) I hereby certify that I have relied on the specific exemption contained in section 365 Companies Act 2014 on the grounds that the Company is entitled to the benefits of that exemption as a dormant Company.
- (f) the Company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the Company has done so on the grounds that it is entitled to the benefit of that exemption as a small Company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved by the sole director on 13<sup>th</sup> January 2026.

  
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**Fiachra Mc Loughlin**  
 Director

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**ROSATH DEVELOPMENT LIMITED**

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**STATEMENT OF CHANGES IN EQUITY  
FOR THE PERIOD ENDED 31 DECEMBER 2025**

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	Called up share capital €	Profit and loss account €	Total equity €
<b>Comprehensive income for the period</b>			
Loss for the period	-	(387)	(387)
Shares issued during the period	100	-	100
<b>At 1 January 2025</b>	100	(4,974)	(4,874)
<b>Comprehensive income for the period</b>			
Loss for the period	-	(387)	(387)
<b>At 31 December 2025</b>	100	(5,361)	(5,261)

The notes on pages 4 to 5 form part of these financial statements.

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## ROSATH DEVELOPMENT LIMITED

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### NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2025

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#### 1. General information

Rosath Developments Limited is a limited company incorporated and domiciled in Ireland. The registered office is located at RBK house, Irishtown, Athlone, Co. Westmeath. The company's registration number is 612870.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2014.

##### 2.2 Stocks

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis. Work in progress and finished goods include labour and attributable overheads.

At each balance sheet date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

##### 2.3 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

##### 2.4 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

#### 3. Employees

The Company has no employees other than the directors, who did not receive any remuneration (2024 - €NIL).

#### 4. Stocks

	2025 €	2024 €
Work in progress	383,203	383,203
	<u>383,203</u>	<u>383,203</u>

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**ROSATH DEVELOPMENT LIMITED**

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**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 DECEMBER 2025**

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**5. Creditors: Amounts falling due within one year**

	2025 €	2024 €
Other creditors	390,000	390,000
Accruals	-	0
	<u>390,000</u>	<u>390,000</u>

**6. Related party transactions**

At 31 December 2025 Rosath Developments Limited owes Castillo Limited Partnership €390,000 (2024; €390,000). This figure is shown in note 5 to the accounts under "other creditors". Fiachra McLoughlin is a partner in Castillo Limited Partnership.

**7. Post balance sheet events**

There have been no significant events affecting the company since the year-end.

**8. Controlling party**

The ultimate controlling party is Fiachra McLoughlin and Orla Donnelly.

**9. Approval of financial statements**

The director approved these financial statements for issue on 13<sup>th</sup> January 2026