

Registered number  
743501

Aspire Safety Resources Limited

Abriged Accounts

30 April 2025

**Aspire Safety Resources Limited**  
**Company Information**

**Directors**

Paul O'Shea  
Bernard Byrne

**Secretary**

Paul O'Shea

**Accountants**

BMC Accountants Ltd  
Commercial House  
Newry  
Co Down  
BT35 6AH

**Registered office**

115 Baggot Street  
Lower  
Dublin  
D02 FN88

**Registered number**

743501

**Aspire Safety Resources Limited**

**Statement of directors' responsibilities and declaration on unaudited abridged financial statements**

**Directors**

The following persons served as directors during the year and their interest in the share capital of the company were as follows:

	€1 Ordinary Shares
	2025
Paul O'Shea	100
Bernard Byrne	-

This report was approved by the board on 28 January 2026 and signed on its behalf.

\_\_\_\_\_  
**Paul O'Shea**  
Director

\_\_\_\_\_  
**Bernard Byrne**  
Director

## **Aspire Safety Resources Limited**

### **Chartered Accountants' report to the board of directors on the preparation of the replacement unaudited abridged accounts of Aspire Safety Resources Limited for the year ended 30 April 2025**

In order to assist you to fulfil your duties under the Companies Act 2014, we have prepared for your approval the accounts of Aspire Safety Resources Limited for the year ended 30 April 2025 which comprise of the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

This report is made solely to the Board of Directors of Aspire Safety Resources Limited, as a body, in accordance with the terms of our engagement letter dated 3 June 2024. Our work has been undertaken solely to prepare for your approval the accounts of Aspire Safety Resources Limited and state those matters that we have agreed to state to the Board of Directors of Aspire Safety Resources Limited, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Aspire Safety Resources Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Aspire Safety Resources Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Aspire Safety Resources Limited. You consider that Aspire Safety Resources Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Aspire Safety Resources Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

BMC Accountants Ltd  
Chartered Accountants  
Commercial House  
Newry  
Co Down  
BT35 6AH

28 January 2026

**Aspire Safety Resources Limited**  
**Registered number:** 743501  
**Balance Sheet**  
**as at 30 April 2025**

	Notes	2025 €	2024 €
<b>Fixed assets</b>			
Tangible assets		-	-
<b>Current assets</b>			
Stocks		-	-
Debtors	2	22,607	12,792
Cash at bank and in hand		100	100
		<u>22,707</u>	<u>12,892</u>
<b>Creditors: amounts falling due within one year</b>	3	(9,079)	(4,557)
<b>Net current assets</b>		<u>13,628</u>	<u>8,335</u>
<b>Total assets less current liabilities</b>		<u>13,628</u>	<u>8,335</u>
<b>Creditors: amounts falling due after more than one year</b>		-	-
<b>Net assets</b>		<u><u>13,628</u></u>	<u><u>8,335</u></u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		13,528	8,235
<b>Shareholders' funds</b>		<u><u>13,628</u></u>	<u><u>8,335</u></u>

We, as director(s) of Ashview Consultants Limited, also state that:

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in s.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

Paul O'Shea  
Director

Bernard Byrne  
Director

Approved by the board on 28 January 2026

**Aspire Safety Resources Limited**  
**notes to the Accounts**  
**for the year ended 30 April 2025**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	12.5 % Straight line
Fixtures, fittings, tools and equipment	12.5 % Straight line

***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

**Aspire Safety Resources Limited**  
**notes to the Accounts**  
**for the year ended 30 April 2025**

**Taxation**

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

**Foreign currency translation**

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

**Leased assets**

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

**2 Tangible fixed assets**

	<b>Plant and machinery etc €</b>	<b>Motor vehicles €</b>	<b>Total €</b>
<b>Cost</b>			
At 1 May 2024	-	-	-
Additions	-	-	-
At 30 April 2025	<u>-</u>	<u>-</u>	<u>-</u>
<b>Depreciation</b>			
At 1 May 2024	-	-	-
Charge for the year	-	-	-
At 30 April 2025	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net book value</b>			
At 30 April 2025	<u>-</u>	<u>-</u>	<u>-</u>
At 30 April 2024	<u>-</u>	<u>-</u>	<u>-</u>

**Aspire Safety Resources Limited**  
**notes to the Accounts**  
**for the year ended 30 April 2025**

**Aspire Safety Resources Limited**  
**notes to the Accounts**  
**for the year ended 30 April 2025**

<b>3 Debtors</b>		<b>2025</b>	<b>2024</b>	
		€	€	
Other debtors		20,147	12,792	
		<u>22,607</u>	<u>12,792</u>	
<b>4 Creditors: amounts falling due within one year</b>		<b>2025</b>	<b>2024</b>	
		€	€	
Corporation tax		756	1,477	
Other taxes and social security costs		-	2,381	
Other creditors		8,323	699	
		<u>9,079</u>	<u>4,557</u>	
		<u><u>9,079</u></u>	<u><u>4,557</u></u>	
<b>5 Share capital</b>	<b>Nominal value</b>	<b>2025</b>	<b>2025</b>	<b>2024</b>
		<b>Number</b>	€	€
Allotted, called up and fully paid: Ordinary Shares	€1 each	100	100	-
			<u>100</u>	<u>-</u>