

Registered number: 756040

BAKER TILLY IRELAND GP LIMITED

FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2025

BAKER TILLY IRELAND GP LIMITED
COMPANY INFORMATION

Directors	Rakesh Shaunak (British) (appointed 1 March 2024) Francesco Lepri (British) (appointed 21 February 2024) Vivian Nathan (appointed 1 May 2025) Aidan Scollard (appointed 1 July 2025) Brendan Murphy (appointed 1 July 2025) Brendan Kean (appointed 1 July 2025) Mark Roberts (appointed 18 January 2024, resigned 21 February 2024) Gavin Lawlor (appointed 18 January 2024, resigned 8 May 2024)
Company secretary	BTISEC LIMITED
Registered number	756040
Registered office	The Penthouse Floor 5 Lapps Quay Cork T12 DX51
Independent auditors	Lewis & Co Chartered Accountants Limited Chartered Accountants and Statutory Auditor Stillorgan Road Blackrock Dublin A94 EE95

BAKER TILLY IRELAND GP LIMITED
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DIRECTORS' RESPONSIBILITIES STATEMENT FOR THE PERIOD ENDED 31 MARCH 2025

Directors' responsibilities statement

The directors are responsible for preparing the Directors' report and the financial statements, in accordance with applicable Irish law and regulations.

Irish Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and Accounting Standards (Generally Accepted Accounting Practice in Ireland), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- use the going concern basis of accounting unless they either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2014. They are responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.

Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This was approved by the board on 6 February 2026 and signed on its behalf.

Rakesh Shaunak
Director

Brendan Kean
Director

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BAKER TILLY IRELAND GP LIMITED

On 6 February we reported as auditors of Baker Tilly Ireland GP Limited to the directors of the company on the abridged financial statements for the period ended 31 March 2025 on pages 7 to 9 and our report was as follows:

We have examined:

1. the abridged financial statements for the period ended 31 March 2025 on pages 7 to 9 which the directors of Baker Tilly Ireland GP Limited propose to annex to the Annual Return of the company; and
2. the financial statements which form the basis for those abridged financial statements.

Respective responsibilities of directors and auditors

It is the director's responsibility to prepare the abridged financial statements, which comply with the Companies Act 2014. It is our responsibility to form an independent opinion that the directors are entitled under Section 352 of the Companies Act 2014 to annex abridged financial statements to the annual return of the company and that those abridged financial statements have been properly prepared pursuant to Sections 352 and 353 of that Act and to report our opinion to you.

This report is made solely to the directors in accordance with Section 356 of the Companies Act 2014. Our work has been undertaken so that we might state to the directors those matters that we are required to state to them under Section 356 and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the directors for our work, for this report, or for the opinions we have formed.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the directors are entitled to annex abridged financial statements to the annual return of the company and that those abridged financial statements have been properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the directors are entitled under Section 352 of the Companies Act 2014 to annex to the Annual Return of the company those abridged financial statements and those abridged financial statements have been properly prepared pursuant to Sections 352 and 353 of that Act (exemptions available for small companies).

On 6 February 2025 we reported as auditors of Baker Tilly Ireland GP Limited to the members of the company on the financial statements for the period ended 31 March 2025 and our report was as follows:

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BAKER TILLY IRELAND GP LIMITED
(CONTINUED)**

Opinion

We have audited the financial statements of Baker Tilly Ireland GP Limited (the 'Company') for the period ended 31 March 2025 which comprise the Statement of profit or loss, the Statement of financial position and the related notes, including a summary of material accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is applicable Irish law and Accounting Standards, including Financial Reporting Standard 102 'The Reporting Standard applicable in the UK and Republic of Ireland' (Generally Accepted Accounting Practice in Ireland).

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Company as at 31 March 2025 and of its loss for the period then ended;
- have been properly prepared in accordance with Generally Accepted Accounting Practice in Ireland; and
 - have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA) and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BAKER TILLY IRELAND GP LIMITED
(CONTINUED)**

Other information

The directors are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our auditors' report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' report for the financial period for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited, and the financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BAKER TILLY IRELAND GP LIMITED
(CONTINUED)**

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the directors' responsibilities statement on page 1, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: <https://www.iaasa.ie/Publications/Auditing-standards>. This description forms part of our auditors' report.

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the company's members as a body in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters that we are required to state to them in the audit report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company or the company's members as a body for our audit work, for this report, or for the opinions we have formed.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BAKER TILLY IRELAND GP LIMITED
(CONTINUED)

Ben Lewis (Senior statutory auditor)

for and on behalf of

Lewis & Co Chartered Accountants Limited

Chartered Accountants and Statutory Auditor

Stillorgan Road

Blackrock

Dublin

A94 EE95

6 February 2026

We, the undersigned, hereby certify that:-

1. the foregoing is a true copy of the Special Report of the Auditors.
2. the attached Balance sheet and the related Abridged Notes are a correct abridged copy of those laid before the annual general meeting of the company.

On behalf of the board

Rakesh Shaunak
Director

Brendan Kean
Director

Date 6 February 2026

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2025

	Note	2025 €
Assets		
Non-current Assets		
Investments in equity-accounted associates		14
Current assets		
Trade and other receivables	3	1
Liabilities		
Current Liabilities		
Trade and other liabilities	4	14
Net assets		<u>1</u>
Issued capital and reserves		
Share capital		1
TOTAL EQUITY		<u>1</u>

We, as directors of Baker Tilly Ireland GP Limited, state that - The company has relied on the specified exemption contained in section 352 Companies Act 2014; the company has done so on the grounds that it is entitled to the benefit of that exemption as a company that qualifies for the small companies regime and confirm that the abridged Financial Statements have been properly prepared in accordance with section 353 Companies Act 2014.

The financial statements on pages 7 to 9 were approved and authorised for issue by the board of directors and were signed on its behalf by:

Rakesh Shaunak
Director
Date: 6 February 2026

Vivian Nathan
Director
Date: 6 February 2026

The notes on pages 8 to 9 form part of these financial statements.

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2025

1. General Information

MacIntyre Hudson Ireland Limited is a company limited by shares incorporated and domiciled in the Republic of Ireland. The Company registered number is 756040. The registered office and principle place of business is The Penthouse Floor, 5 Lapps Quay, Cork, T12 DX51.

The principal activities of the Company during the period continued to be activities of a holding company.

2. Accounting policies

2.1 Basis of preparation

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2014.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

The financial statements are rounded to the nearest Euro and cover the period 18 January 2024 to 31 March 2025.

2.2 Financial instruments

Financial assets and financial liabilities are recognised when an entity becomes a party to the contractual provisions of the instruments.

Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognised immediately in profit or loss.

2.3 Capital management

Capital consists of ordinary shares, retained earnings and other reserves. The Board monitors the return on capital. The Company is not subject to any externally imposed capital requirements.

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2025

3. Trade and other receivables

	2025
	€
Receivables from related parties	1
Total	1

4. Trade and other payables

	2025
	€
Payables to related parties	14
Total	14

5. Share capital**Authorised**

	2025	2025
	Number	€
Ordinary A shares of €1.00 each	1	1
Total	1	1

6. Controlling party

The issued share capital of the company is owned by MacIntyre Hudson Ireland Limited, registered office is The Penthouse Floor, 5 Lapps Quay, Cork, T12 DX51, the immediate parent, a company incorporated in Ireland for which MacIntyre Hudson Ireland Limited is the highest entity within the Republic of Ireland and this entity is consolidated within it.

The ultimate controlling party of the Company at the end of the period was MacIntyre Hudson LLP, registered office The Pinnacle, 150 Midsummer Boulevard, Milton Keynes, MK9 1LZ. From the 8th April 2025, MacIntyre Hudson Holdings Limited became the ultimate controlling party, registered office The Pinnacle, 150 Midsummer Boulevard, Milton Keynes, MK9 1LZ.

7. Approval of financial statements

The board of directors approved these financial statements for issue on 6 February 2026