

**Wensum Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 30 April 2025**

# Wensum Limited

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# Wensum Limited

## DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The director made the following statement in respect of the unaudited financial statements:

### "General responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable him to ensure that the financial statements and Director's Report comply with the Companies Act 2014. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Director's declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes:

The director approves these financial statements and confirms that he is responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The director confirms that he has made available to Paul Foxe & Co Limited, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The director confirms that to the best of his knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 April 2025."

**Signed on behalf of the board**

**David Beirne**  
Director

**19 January 2026**

# Wensum Limited

## BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	6	282,483	307,879
<b>Current Assets</b>			
Debtors	7	35,651	20,163
Cash at bank and in hand		78,270	48,141
		113,921	68,304
<b>Creditors: amounts falling due within one year</b>	8	(129,745)	(101,966)
<b>Net Current Liabilities</b>		(15,824)	(33,662)
<b>Total Assets less Current Liabilities</b>		266,659	274,217
<b>Creditors:</b> amounts falling due after more than one year	9	(163,345)	(211,497)
<b>Net Assets</b>		103,314	62,720
<b>Capital and Reserves</b>			
Called up share capital presented as equity		100	100
Retained earnings		103,214	62,620
<b>Shareholders' Funds</b>		103,314	62,720

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Wensum Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 19 January 2026 and signed on its behalf by:**

**David Beirne**  
Director

**Wensum Limited**  
**STATEMENT OF CHANGES IN EQUITY**

as at 30 April 2025

	<b>Called up share capital €</b>	<b>Retained earnings €</b>	<b>Total €</b>
<b>At 1 May 2023</b>	100	56,250	56,350
Profit for the financial year	-	6,370	6,370
<b>At 30 April 2024</b>	100	62,620	62,720
Profit for the financial year	-	40,594	40,594
<b>At 30 April 2025</b>	<b>100</b>	<b>103,214</b>	<b>103,314</b>

# Wensum Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### 1. General Information

Wensum Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 693666. The registered office of the company is Corgarve, Croghan Road, Elphin, Co Roscommon which is also the principal place of business of the company. The principal activity of the company is the processing and sale of woodchip and provision of forest clearance services. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

#### Statement of compliance

The financial statements of the company for the financial year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	- 12.5% Straight line
Motor vehicles	- 12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

## Wensum Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

<b>3. Operating profit</b>	<b>2025</b>	2024
	€	€
<b>Operating profit is stated after charging:</b>		
Depreciation of tangible assets	<b>49,519</b>	46,504
Loss on foreign currencies	<b>2</b>	9
	<u><u>          </u></u>	<u><u>          </u></u>
<b>4. Interest payable and similar expenses</b>	<b>2025</b>	2024
	€	€
Interest	<b>15,088</b>	9,231
	<u><u>          </u></u>	<u><u>          </u></u>

### 5. Employees

The average monthly number of employees, including director, during the financial year was 4, (2024 - 3).

### 6. Tangible assets

	Plant and machinery	Motor vehicles	Total
	€	€	€
<b>Cost</b>			
At 1 May 2024	306,028	66,000	372,028
Additions	24,123	-	24,123
	<u>          </u>	<u>          </u>	<u>          </u>
At 30 April 2025	330,151	66,000	396,151
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Depreciation</b>			
At 1 May 2024	50,786	13,363	64,149
Charge for the financial year	41,269	8,250	49,519
	<u>          </u>	<u>          </u>	<u>          </u>
At 30 April 2025	92,055	21,613	113,668
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Net book value</b>			
At 30 April 2025	<b>238,096</b>	<b>44,387</b>	<b>282,483</b>
	<u><u>          </u></u>	<u><u>          </u></u>	<u><u>          </u></u>
At 30 April 2024	255,242	52,637	307,879
	<u><u>          </u></u>	<u><u>          </u></u>	<u><u>          </u></u>

## Wensum Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### 6.1. Tangible assets continued

Included above are assets held under finance leases or hire purchase contracts as follows:

	2025 Net book value €	Depreciation charge €	2024 Net book value €	Depreciation charge €
Motor vehicles	<u>7,813</u>	<u>1,563</u>	<u>9,375</u>	<u>1,563</u>
<b>7. Debtors</b>			<b>2025</b>	<b>2024</b>
			€	€
Trade debtors			<b>31,125</b>	17,376
Taxation			<b>4,526</b>	2,787
			<u><b>35,651</b></u>	<u>20,163</u>
<b>8. Creditors</b>			<b>2025</b>	<b>2024</b>
<b>Amounts falling due within one year</b>			€	€
Amounts owed to credit institutions			<b>74,637</b>	66,615
Net obligations under finance leases and hire purchase contracts			<b>307</b>	3,683
Trade creditors			<b>35,703</b>	21,251
Taxation			<b>15,641</b>	7,827
Director's current account (Note 12)			<b>187</b>	220
Accruals			<b>3,270</b>	2,370
			<u><b>129,745</b></u>	<u>101,966</u>
<b>9. Creditors</b>			<b>2025</b>	<b>2024</b>
<b>Amounts falling due after more than one year</b>			€	€
Bank loan			<b>163,345</b>	211,190
Finance leases and hire purchase contracts			-	307
			<u><b>163,345</b></u>	<u>211,497</u>
<b>Loans</b>				
Repayable in one year or less, or on demand			<b>74,637</b>	66,615
Repayable between one and two years			<b>55,863</b>	66,615
Repayable between two and five years			<b>106,763</b>	144,575
Repayable in five years or more			<b>719</b>	-
			<u><b>237,982</b></u>	<u>277,805</u>
<b>Net obligations under finance leases and hire purchase contracts</b>				
Repayable within one year			<b>307</b>	3,683
Repayable between one and five years			-	307
			<u><b>307</b></u>	<u>3,990</u>

**Wensum Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 30 April 2025

**10. Profit and loss account**

	<b>2025</b>	2024
	€	€
At 1 May 2024	<b>62,620</b>	56,250
Profit for the financial year	<b>40,594</b>	6,370
At 30 April 2025	<b>103,214</b>	62,620

**11. Capital commitments**

The company had no material capital commitments at the financial year-ended 30 April 2025.

**12. Director's remuneration and transactions**

	<b>2025</b>	2024
	€	€
Remuneration	<b>57,934</b>	55,817

The following amounts are repayable to the director:

	<b>2025</b>	2024
	€	€
David Beirne	<b>187</b>	220

**13. Controlling interest**

David Beirne is the ultimate controlling party of the company at the year end.

**14. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

**15. Approval of financial statements**

The financial statements were approved and authorised for issue by the board on 19 January 2026.