

CHANGEFOLIO HOLDINGS LIMITED

Abridged Financial Statements
For the financial year ended
30 June 2025

Registered Number 623077

TABLE OF CONTENTS

	<u>Page</u>
Directors Responsibilities Statement	2
Balance Sheet	3
Notes to the abridged financial statements	4

DIRECTORS' RESPONSIBILITIES STATEMENT

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors' Responsibilities Statement accompanying those financial statements.

"The directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council, and promulgated by the Institute of Chartered Accountants in Ireland ("relevant financial reporting framework"). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions."

BALANCE SHEET AS AT 30 June 2025

	NOTES	<u>2025</u> €	<u>2024</u> €
FIXED ASSETS			
Tangible fixed assets		0	0
		<u>0</u>	<u>0</u>
CURRENT ASSETS			
Debtors		0	0
Intercompany loan: ChangeFolio UK		0	0
Intercompany loan: ChangeFolio Ire		44,500	44,500
Bank & Cash		550	545
		<u>45,050</u>	<u>45,045</u>
CREDITORS (amounts falling due within one year)	4	0	0
NET CURRENT ASSETS/(LIABILITIES)		<u>45,050</u>	<u>45,045</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		45,050	45,045
CREDITORS (amounts falling due after more than one year)	5	(48,102)	(48,102)
NET ASSETS		<u>(3,052)</u>	<u>(3,057)</u>
CAPITAL AND RESERVES			
Called up share capital	6	100	100
Profit and Loss account		(3,152)	(3,157)
SHAREHOLDERS' FUNDS		<u>(3,052)</u>	<u>(3,057)</u>

We, as Directors of ChangeFolio Holdings Limited, state that:

- the company is availing itself of the audit exemption - the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that section 358 is complied with;
- no notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company; and
- the directors acknowledge the obligations of the company, under the Companies Act 2014 to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for that financial year, and otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; the company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

Approved by the board of directors and signed on its behalf by:

Edward Scheun

Signed:

Edward Scheun

Deborah Scheun

Deborah Scheun

Directors

Date: 12 March 2026

NOTES ON THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 June 2025

1. Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value, the validity of which is outlined below. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland issued by the Financial Reporting Council.

Cash flow statement

The company meets the size criteria for a small company set by the Companies Act, 2014 and therefore, in accordance with exemption contained in FRS 1 (revised 1996) Cash Flow Statements, it has not prepared a cash flow statement.

Turnover

Turnover is stated net of trade discounts, volume rebates, VAT and similar taxes and derives from the provision of goods and services falling within the company's ordinary activities.

Taxation and deferred taxation

The charge for taxation is based on the profit for the financial year and is calculated with reference to the tax rates applying at the financial year end date in the jurisdiction where the tax is applied. Deferred taxation is calculated on the differences between the company's taxable profits and the results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements. Full provision for deferred tax assets and liabilities is made at current tax rates on differences that arise between the recognition of gains and losses in the financial statements and their recognition in the tax computation, including differences arising on the revaluation of fixed assets. Deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at historic cost less accumulated depreciation. Cost represents those costs that are directly attributable to bringing the asset into working condition for its intended use should be included in its measurement and comprise its purchase price (after deducting any trade discounts and rebates) and any costs directly attributable to bringing it into working condition for its intended use.

The charge for depreciation is calculated to write down the cost of assets to their estimated residual values by equal annual instalments over their expected useful lives which are as follows:

Plant & Equipment	20%
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Stocks and work in progress

Stocks are stated at the lower of cost and net realisable value using the first in first out method. In the case of finished goods and work in progress, cost is defined as the aggregate cost of raw materials, direct labour and the attributable proportion of direct production overheads.

Net realisable value is based on normal selling price, less further costs expected to be incurred to completion and disposal.

NOTES ON THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 June 2025

	<u>2025</u>	<u>2024</u>
	€	€
2. Directors' remuneration and transactions		
Directors Salaries	0	0
	<u>0</u>	<u>0</u>
3. Staff numbers and costs		
The average number of persons employed by the company (including executive directors) during the year, analysed by category, was as follows:		
	Number	Number
Management	0	0
Administration	0	0
	<u>0</u>	<u>0</u>
The aggregate payroll costs of these persons were as follows:		
	€	€
Wages, Salaries, fees	0	0
Social Insurance Costs: Employers' PRSI	0	0
Pension Costs	0	0
	<u>0</u>	<u>0</u>
4. Creditors: amounts falling due within one year		
Bank loans and overdrafts	0	0
Trade Creditors & Accruals	0	0
<i>Taxation Creditors</i>		
Paye/Prsi Accrual	0	0
Net Pay Control	0	0
Vat	0	0
Corporation Tax	0	0
Total Creditors	<u>0</u>	<u>0</u>
5. Creditors (amounts falling due after more than one year)		
Directors Account	48,102	48,102
	<u>48,102</u>	<u>48,102</u>

NOTES ON THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 June 2025

6. Called up share capital

Authorised			
100,000 Ordinary Shares of €1.00 each		100,000	100,000
		<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid			
100 Ordinary Shares of €1.00 each		100	100
		<u>100</u>	<u>100</u>

7. Related party transactions and controlling party

The company is a 100% owned by the directors Edward and Deborah Scheun.

The directors' received no remuneration during the year.

8. Approval of financial statements

The board of directors approved these financial statements and authorised them for issue on 12 March 2026.