

Southern Scientific Services Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 May 2025

Southern Scientific Services Limited

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Southern Scientific Services Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 May 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to O'Sullivan Cremin, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 May 2025."

Signed on behalf of the board

Michael Murphy
Director

Deborah Murphy
Director

31 October 2025

Southern Scientific Services Limited

BALANCE SHEET

as at 31 May 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	8	2,007,305	2,058,447
Investments	9	744,920	744,920
Fixed Assets		<u>2,752,225</u>	<u>2,803,367</u>
Current Assets			
Stocks	10	237,971	164,077
Debtors	11	2,282,530	621,391
Cash and cash equivalents		2,121,925	2,806,141
		<u>4,642,426</u>	<u>3,591,609</u>
Creditors: amounts falling due within one year	12	<u>(1,197,411)</u>	<u>(1,353,409)</u>
Net Current Assets		<u>3,445,015</u>	<u>2,238,200</u>
Total Assets less Current Liabilities		<u>6,197,240</u>	<u>5,041,567</u>
Creditors: amounts falling due after more than one year	13	<u>(57,581)</u>	<u>(85,945)</u>
Net Assets		<u>6,139,659</u>	<u>4,955,622</u>
Capital and Reserves			
Called up share capital presented as equity		127	127
Retained earnings		6,139,532	4,955,495
Equity attributable to owners of the company		<u>6,139,659</u>	<u>4,955,622</u>

Southern Scientific Services Limited

BALANCE SHEET

as at 31 May 2025

We as Directors of Southern Scientific Services Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 31 October 2025 and signed on its behalf by:

Michael Murphy
Director

Deborah Murphy
Director

Southern Scientific Services Limited
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 31 May 2025

	Called up share capital €	Retained earnings €	Total €
At 1 June 2023	127	3,468,450	3,468,577
Profit for the financial year	-	1,487,045	1,487,045
At 31 May 2024	127	4,955,495	4,955,622
Profit for the financial year	-	1,184,037	1,184,037
At 31 May 2025	127	6,139,532	6,139,659

Southern Scientific Services Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

1. General Information

Southern Scientific Services Limited is a company limited by shares incorporated in Ireland

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 May 2025 have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014 and in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council. There have been no transitional adjustments made.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	
Long leasehold property	-	
Fixtures, fittings and equipment	-	25% Straight line
Motor vehicles	-	33% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Leasing

Rentals payable under operating leases are dealt with in the Profit and Loss Account as incurred over the period of the rental agreement.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the year in which it is receivable.

Southern Scientific Services Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Adoption of FRS 102

This is the first set of financial statements prepared by Southern Scientific Services Limited in accordance with accounting standards issued by the Financial Reporting Council, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"). The company transitioned from previously extant Irish and UK GAAP to FRS 102 as at 1 January 2014.

Southern Scientific Services Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

4. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	714,724	249,715
Operating lease rentals		
- Motor vehicles	-	23,575
Government grants received	(31,554)	(51,968)
	<u><u> </u></u>	<u><u> </u></u>
5. Interest payable and similar expenses	2025	2024
	€	€
Interest	1,321	4,242
	<u><u> </u></u>	<u><u> </u></u>
6. Employees		
The average monthly number of employees, including directors, during the financial year was 74 0, (2024 - 59).		
	2025	2024
	Number	Number
General including directors	74	59
	<u><u> </u></u>	<u><u> </u></u>
7. Tax on profit	2025	2024
	€	€
(a) Analysis of charge in the financial year		
Current tax:		
Corporation tax at 12.50% (2024 - 12.50%) (Note 7 (b))	223,732	209,080
	<u><u> </u></u>	<u><u> </u></u>
(b) Factors affecting tax charge for the financial year		
The tax assessed for the financial year differs from the standard rate of corporation tax in Republic of Ireland 12.50% (2024 - 12.50%). The differences are explained below:		
	2025	2024
	€	€
Profit taxable at 12.50%	1,407,769	1,696,125
	<u><u> </u></u>	<u><u> </u></u>
Profit before tax		
multiplied by the standard rate of corporation tax		
in Republic of Ireland at 12.50% (2024 - 12.50%)	175,971	212,016
Effects of:		
Depreciation in excess of capital allowances for period	47,761	(2,936)
	<u><u> </u></u>	<u><u> </u></u>
Total tax charge for the financial year (Note 7 (a))	223,732	209,080
	<u><u> </u></u>	<u><u> </u></u>

Southern Scientific Services Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

8. Tangible assets	Land and buildings freehold €	Long leasehold property €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost					
At 1 June 2024	450,497	75,439	3,049,673	194,113	3,769,722
Additions	122,914	-	323,994	216,674	663,582
At 31 May 2025	<u>573,411</u>	<u>75,439</u>	<u>3,373,667</u>	<u>410,787</u>	<u>4,433,304</u>
Depreciation					
At 1 June 2024	-	24,403	1,583,990	102,882	1,711,275
Charge for the financial year	-	-	600,404	114,320	714,724
At 31 May 2025	<u>-</u>	<u>24,403</u>	<u>2,184,394</u>	<u>217,202</u>	<u>2,425,999</u>
Net book value					
At 31 May 2025	<u><u>573,411</u></u>	<u><u>51,036</u></u>	<u><u>1,189,273</u></u>	<u><u>193,585</u></u>	<u><u>2,007,305</u></u>
At 31 May 2024	<u>450,497</u>	<u>51,036</u>	<u>1,465,683</u>	<u>91,231</u>	<u>2,058,447</u>
9. Investments				Subsidiary undertakings shares	Total
Investments				€	€
Cost					
At 31 May 2025				744,920	744,920
Net book value					
At 31 May 2025				<u>744,920</u>	<u>744,920</u>
At 31 May 2024				<u>744,920</u>	<u>744,920</u>
10. Stocks				2025	2024
				€	€
Finished goods and goods for resale				<u>237,971</u>	<u>164,077</u>
The replacement cost of stock did not differ significantly from the figures shown.					
11. Debtors				2025	2024
				€	€
Trade debtors				2,208,136	584,908
Taxation				74,394	36,483
				<u>2,282,530</u>	<u>621,391</u>

Southern Scientific Services Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

12. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	21,591	50,053
Trade creditors	391,257	608,468
Taxation	585,885	489,276
Directors' current accounts (Note 16)	188,678	194,612
Accruals	10,000	11,000
	<u>1,197,411</u>	<u>1,353,409</u>
13. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Finance leases and hire purchase contracts	57,581	85,945
	<u>57,581</u>	<u>85,945</u>
Net obligations under finance leases and hire purchase contracts		
Repayable between one and five years	57,581	85,945
	<u>57,581</u>	<u>85,945</u>
14. Income Statement		
	2025	2024
	€	€
At 1 June 2024	4,955,495	3,468,450
Profit for the financial year	1,184,037	1,487,045
	<u>6,139,532</u>	<u>4,955,495</u>
At 31 May 2025		
15. Financial commitments		
The leasing commitment relates to operating lease rentals of motor vehicles.		
16. Directors' remuneration and transactions	2025	2024
	€	€
Remuneration	86,306	69,808
	<u>86,306</u>	<u>69,808</u>
The following amounts are repayable to the directors:		
	2025	2024
	€	€
Michael Murphy	188,678	194,612
	<u>188,678</u>	<u>194,612</u>
17. Approval of financial statements		
The financial statements were approved and authorised for issue by the board of directors on 31 October 2025.		