

Company Number: 573363

Alano Taverns Ltd
Abridged Unaudited Financial Statements
for the financial year ended 30 June 2025

Alano Taverns Ltd
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Alano Taverns Ltd
DIRECTOR AND OTHER INFORMATION

Director	Helen O'Dowd
Company Secretary	Midwest Company Secretarial Services Ltd
Company Number	573363
Registered Office and Business Address	Station Road Ennis Co. Clare
Accountants	Cuddihy & Company Certified Public Accountants Station Road Ennis Co. Clare Ireland
Bankers	Bank of Ireland Ennis Co. Clare
Solicitors	McMahon O'Brien Tynan Solicitors Mill House Henry Street, Limerick.

Alano Taverns Ltd
CERTIFIED PUBLIC ACCOUNTANTS REPORT
to the Director on the Compilation of the unaudited Abridged financial statements
of Alano Taverns Ltd
for the financial year ended 30 June 2025

In order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 30 June 2025 as set out on pages 5 to 8 which comprise the Statement of Financial Position and notes from the company's accounting records and information and explanations you have given to us.

This report is made solely to the director of Alano Taverns Ltd, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Director that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its director for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Institute Of Certified Public Accountants In Ireland and have complied with the relevant ethical guidance laid down by Institute Of Certified Public Accountants In Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Statement of Financial Position for the year ended 30 June 2025 your duty to ensure that Alano Taverns Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Alano Taverns Ltd. You consider that Alano Taverns Ltd is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of Alano Taverns Ltd. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

Eamon Cuddihy
for and on behalf of
CUDDIHY & COMPANY
Certified Public Accountants and Statutory Audit Firm
Station Road
Ennis
Co. Clare
Ireland

18 March 2026

Alano Taverns Ltd
STATEMENT OF FINANCIAL POSITION

as at 30 June 2025

	2025	2024
	€	€
Called up share capital not paid	100	100
Fixed Assets	672,687	689,526
Current assets	92,486	82,046
Creditors: amounts falling due within one year	(286,333)	(296,085)
Net Current Liabilities	(193,747)	(213,939)
Total Assets less Current Liabilities	478,940	475,587
Creditors: amounts falling due after more than one year	(500,000)	(500,000)
Accruals and deferred income	(20,153)	(22,449)
Net Liabilities	(41,213)	(46,862)
Capital and Reserves	(41,213)	(46,862)

The financial statements have been prepared in accordance with the micro-companies' regime and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime".

I as Director of Alano Taverns Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014 (as a micro company). The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the Director and authorised for issue on 18 June 2026 :

Helen O'Dowd
Director

Alano Taverns Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

Alano Taverns Ltd is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 573363. The registered office of the company is Station Road, Ennis, Co. Clare which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company. The principal activity of the company is that of a rental company and investment activities.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.5% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Investment properties

Investment property is property held either to earn rental income, or for capital appreciation (including future re-development) or for both, but not for sale in the ordinary course of business.

Investment property is initially measured at cost, which includes the purchase cost and any directly attributable expenditure. Investment property is subsequently valued at its fair value at each reporting date, by professional external valuers. The difference between the fair value of an investment property at the reporting date and its carrying value prior to the valuation is recognised in the Income Statement as a fair value gain or loss. Any gain or loss on disposal of an investment property (calculated as the difference between the net proceeds from disposal and the carrying amount of the item) is recognised in the Income Statement.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash at bank and in hand

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Statement of Financial Position bank overdrafts are shown within Creditors.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Alano Taverns Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the financial year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the Income Statement.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

Exceptional item

Exceptional items are those that the directors' view are required to be separately disclosed by virtue of their size or incidence to enable a full understanding of the company's financial performance.

3. Creditors

Security given in respect of creditors

Mortgage Debenture regarding Munster Agricultural Society CLG: Floating charge over all of the assets, property, undertaking and interests of the Company and a Fixed Charge over all that and those lands, premises and hereditaments situate at Commercial office building at Station Road, Ennis, Co. Clare and being all of the property comprised in Folio CE59626F of the Register County Clare together with that part of the lands comprised in Folio CE54182F the subject matter of Deed of Rectification made the 20th day of March 2020 pending registration under Dealing Number D2020LR088257M subject to and with the benefit of Indenture of Lease dated 15th May 2017 between (1) Noel Connellan and (2) Cabuan Consultancy Limited and made between of the one part and of the other part for a term of ten (10) years from subject as therein from 15th day of May 2017.

Security Assignment over leases regarding Munster Agricultural Society CLG: Security Assignment over Indenture of Lease dated 15th May 2017 between (1) Noel Connellan and (2) Cabuan Consultancy Limited and made between of the one part and of the other part for a term of ten (10) years from subject as therein from 15th day of May 2017.

4. Appropriation of Income Statement	2025	2024
	€	€
Loss brought forward	(46,962)	(51,868)
Profit for the financial year	5,649	4,906
Loss carried forward	(41,313)	(46,962)

5. Parent and ultimate parent company

The company regards Cabaun Consultancy Ltd as its parent company.

The company's ultimate parent undertaking is also Cabaun Consultancy.
The address of Cabaun Consultancy is Ireland.

6. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

Alano Taverns Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

7. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 18 June 2026.