

Company registration number: 699953

SKYAMARA LIMITED

**Unaudited abridged financial statements
for the financial year ended 30 June 2025**

SKYAMARA LIMITED

Contents

	Page
Balance sheet	1
Notes to the financial statements	2 - 3

SKYAMARA LIMITED

**Balance sheet
As at 30 June 2025**

	2025	2024
	€	€
Current assets	5,915	2,057
Creditors: amounts falling due within one year	<u>(24,981)</u>	<u>(23,343)</u>
Net current liabilities	<u>(19,066)</u>	<u>(21,286)</u>
Total assets less current liabilities	(19,066)	(21,286)
Accruals and deferred income	(887)	(520)
Net liabilities	<u><u>(19,953)</u></u>	<u><u>(21,806)</u></u>
Capital and reserves	<u><u>(19,953)</u></u>	<u><u>(21,806)</u></u>

We, as directors of SKYAMARA LIMITED state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- (c) the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- (e) the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a micro company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements have been prepared in accordance with the micro companies regime.

These abridged financial statements were approved by the board of directors on 28 January 2026 and signed on behalf of the board by:

EOIN O'RIORDAN
Director

PRINCESITA CALMA
Director

SKYAMARA LIMITED

Notes to the abridged financial statements Financial year ended 30 June 2025

1. General information

The company is a private company limited by shares, registered in IRELAND. The address of the registered office is BAWNARD EAST, MIDLETON, CORK, P25T656.

2. Statement of compliance

These financial statements have been prepared in accordance with FRS 105, 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

3. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

SKYAMARA LIMITED

Notes to the abridged financial statements (continued)
Financial year ended 30 June 2025

4. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	(21,906)	(13,458)
Profit/(loss) for the financial year	1,853	(8,448)
At the end of the financial year	<u>(20,053)</u>	<u>(21,906)</u>