

J M K Ryan Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 March 2025

J M K Ryan Limited
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J M K Ryan Limited
DIRECTORS AND OTHER INFORMATION

Directors	Paul Ryan Graham Ryan Ciaran Ryan
Company Secretary	Paul Ryan
Company Number	55469
Registered Office and Business Address	Industrial Estate Blessington Co Wicklow
Accountants	JOTM Accountancy Services Ltd Certified Public Accountants & Statutory Auditors Offices 7 & 8 6 Railway Terrace Naas Co. Kildare

J M K Ryan Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 March 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to JOTM Accountancy Services Ltd, (Certified Public Accountants & Statutory Auditors), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 March 2025."

Signed on behalf of the board

Graham Ryan
Director

Ciaran Ryan
Director

15 December 2025

J M K Ryan Limited

BALANCE SHEET

as at 31 March 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	<u>782,428</u>	<u>862,070</u>
Current Assets			
Stocks	7	53,250	41,549
Debtors	8	257,560	255,268
Cash and cash equivalents		<u>220,748</u>	<u>289,381</u>
		<u>531,558</u>	<u>586,198</u>
Creditors: amounts falling due within one year	9	<u>(140,266)</u>	<u>(257,899)</u>
Net Current Assets		<u>391,292</u>	<u>328,299</u>
Total Assets less Current Liabilities		<u><u>1,173,720</u></u>	<u><u>1,190,369</u></u>
Capital and Reserves			
Called up share capital presented as equity		114,300	114,300
Retained earnings		<u>1,059,420</u>	<u>1,076,069</u>
Shareholders' Funds		<u><u>1,173,720</u></u>	<u><u>1,190,369</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of J M K Ryan Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 15 December 2025 and signed on its behalf by:

Graham Ryan
Director

Ciaran Ryan
Director

J M K Ryan Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. General Information

J M K Ryan Limited is a company limited by shares incorporated in Ireland. Industrial Estate, Blessington, Co Wicklow is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280B of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year. The total turnover of the company for the year has been derived from its principal activity wholly undertaken in Ireland.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	- 2% Straight Line Basis
Plant and machinery	- 12.5% Straight Line Basis
Motor vehicles	- 20% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

J M K Ryan Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating (loss)/profit	2025	2024
	€	€
Operating (loss)/profit is stated after charging/(crediting):		
Depreciation of tangible assets	91,142	93,130
(Profit) on disposal of tangible assets	-	(286)
Loss/(profit) on foreign currencies	1,341	(89)
	<u><u> </u></u>	<u><u> </u></u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	-	4,576
	<u><u> </u></u>	<u><u> </u></u>

5. Employees

The average monthly number of employees, including directors, during the financial year was 0.00|0, (2024 - 24).

	2025	2024
	Number	Number
Administration	2	2
Directors	3	3
Factory & Quarry Operatives	19	19
	<u><u> </u></u>	<u><u> </u></u>
	24	24

6. Tangible assets

	Land and buildings freehold	Plant and machinery	Motor vehicles	Total
	€	€	€	€
Cost				
At 1 April 2024	582,275	1,468,684	100,276	2,151,235
Additions	-	11,500	-	11,500
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2025	582,275	1,480,184	100,276	2,162,735
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation				
At 1 April 2024	76,835	1,165,231	47,099	1,289,165
Charge for the financial year	11,250	69,357	10,535	91,142
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2025	88,085	1,234,588	57,634	1,380,307
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net book value				
At 31 March 2025	494,190	245,596	42,642	782,428
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>
At 31 March 2024	505,440	303,453	53,177	862,070
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

J M K Ryan Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

7. Stocks	2025 €	2024 €
Work in progress	16,250	20,374
Finished goods and goods for resale	37,000	21,175
	<u>53,250</u>	<u>41,549</u>

In the opinion of the Directors there is no material difference between replacement cost of stocks and the Balance Sheet value.

8. Debtors	2025 €	2024 €
Trade debtors	123,847	127,745
Amounts owed by group undertakings	76,243	76,084
Amounts owed by connected parties (Note 13)	4,098	4,098
Directors' current accounts	25,992	19,961
Prepayments	27,380	27,380
	<u>257,560</u>	<u>255,268</u>

9. Creditors Amounts falling due within one year	2025 €	2024 €
Net obligations under finance leases and hire purchase contracts	3,643	19,696
Trade creditors	21,745	49,462
Taxation	22,501	82,114
Other creditors	54,562	33,494
Accruals	37,815	73,133
	<u>140,266</u>	<u>257,899</u>

10. Income Statement	2025 €	2024 €
At 1 April 2024	1,076,069	949,108
(Loss)/profit for the financial year	(16,649)	126,961
At 31 March 2025	<u>1,059,420</u>	<u>1,076,069</u>

11. **Capital commitments**

The company had no material capital commitments at the financial year-ended 31 March 2025.

12. Directors' remuneration	2025 €	2024 €
Remuneration	<u>46,278</u>	<u>46,278</u>

J M K Ryan Limited**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 March 2025

13. Related party transactions

The company has availed of the exemption under FRS 102 Section 1A in relation to the disclosure of transactions with group undertakings.

As permitted by the Companies Act 2014 the company had transactions with other connected parties. The following amounts are receivable at the financial year end:

	Balance 2025 €	Balance 2024 €
JMK Ryan Architectural Stonework Ltd	4,098	4,098

The company also had transactions during the year with its subsidiary Dundrum Engineering Ltd.

14. Controlling interest

Paul Ryan is considered by the directors to be the company's ultimate controlling party as he holds 99.9% of the ordinary share capital of the company.

15. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

16. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 15 December 2025.