

**Purebyte Limited**

**Abridged financial statements**

**Year ended  
30<sup>th</sup> June 2025**

**564191**

---

# Purebyte Limited

---

## ABRIDGED FINANCIAL STATEMENTS

<i>CONTENTS</i>	<i>PAGE</i>
Directors and other information	1
Extract from the Directors' report in accordance with Section 329 of the Companies Act 2014	2
Statement of directors' responsibilities	3
Accountants' report	4
Abridged balance sheet	5
Notes to the abridged financial statements Including statement of accounting policies	6 - 9

## Notes forming part of the abridged financial statements

---

### DIRECTORS AND OTHER INFORMATION

**Directors** Matthew Shepherd

**Secretary** Caoimhe Shepherd

**Company Number** 564191

**Registered Office** 32 Clairville Lodge  
Streamstown Lane  
Malahide  
Co. Dublin

**Business address** 32 Clairville Lodge  
Streamstown Lane  
Malahide  
Co. Dublin

**Bankers** AIB  
Church Street  
Malahide  
Co. Dublin

**Solicitors** Johnson & Johnson Solicitors  
Ballymote  
Co. Sligo

# Purebyte Limited

Extract from the Directors' report in accordance with section 329 of the Companies Act 2014

## Directors and secretary and their interests in shares of the company

The directors and secretary who served during the year and their interests in the company are as stated below:

Ordinary shares	
30/06/2024	30/06/2023
1	1
---	---

The original report was approved by the board on 25/02/2026 and signed on its behalf by



---

**Matthew Shepherd**

# Purebyte Limited

## Statement of directors' responsibilities and declaration on unaudited financial statements

### *General responsibilities*

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish law and generally accepted accounting practice in Ireland, including the accounting standards issued by the Financial Reporting Council and published by the Chartered Accountants Ireland.

Irish Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper books of account, which disclose with reasonable accuracy at any time the financial position of the company and to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish statute comprising the Companies Acts 2014. They are also responsible for safeguarding the assets of the company and hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board:



---

**Matthew Shepherd**  
**Director**

**Date: 25/02/2026**

# Purebyte Limited

## Accountants' report to the Board of Directors on the unaudited financial statements of Purebyte Limited.

In accordance with the engagement later dated 1<sup>st</sup> July 2024, and in order to assist you to fulfil your duties under the Companies Acts 2014, we have compiled the financial statements of the company, which comprise the profit and loss account, the balance sheet and the related notes from the books of account and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Chartered Accountants Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 30<sup>th</sup> June 2025 your duty to ensure that the company has kept proper books of account and to prepare financial statements that give a true and fair view under the Companies Acts 2014. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the books of account or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

***Mc Ternan Mullin & Co***

Laburnum House  
Pearse Road  
Ballymote  
Co. Sligo

25/02/2026

McTernanMullin & Co

# Purebyte Limited

## Balance Sheet as at 30/06/2025

	<i>Notes</i>	<u>2025</u> €	<u>2024</u> €
<b>Fixed assets</b>			
Tangible assets		<u>4,091</u>	<u>5,083</u>
<b>Current assets</b>			
Stocks		---	---
Debtors and prepayments		---	---
Cash at bank and in hand		<u>54,940</u>	<u>33,378</u>
		<u>54,940</u>	<u>33,378</u>
<b>Creditors: amounts falling due within one year</b>		<u>(41,624)</u>	<u>(21,034)</u>
<b>Net current liabilities</b>		<u>13,316</u>	<u>12,344</u>
<b>Total assets less current liabilities</b>		17,407	17,427
<b>Creditors: amounts falling due after one year</b>		---	---
<b>Accruals and Deferred Income</b>		---	---
<b>Net assets</b>		<u>17,407</u>	<u>17,427</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Shareholders' Investment		---	---
Profit and loss account		<u>17,406</u>	<u>17,426</u>
<b>Shareholders' funds</b>		<u>17,407</u>	<u>17,427</u>

- (a) The company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that Section 358 is complied with;
- (c) no notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company;
- (d) they acknowledge the company's obligations under the Companies Acts 2014, to keep adequate accounting records and to prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.
- (e) the company has relied on the specified exemption contained in s.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

The financial statements were approved by the Board and sign on its behalf by:

**Matthew Shepherd**  
*Director*

Date: 25/02/2026



# Purebyte Limited

## Notes to the financial statements for the year ended 30/06/2025

### 1. Statement of accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### 1.1. Basis of preparation

The unaudited accounts have been prepared in accordance with accounting standards generally accepted in Ireland and the Companies Act 2014. Accounting Standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those issued by the Financial Reporting Council.

#### 1.2. Cash flow statement

The company meets the size criteria for a small company set up by the Companies Act 2014 and, therefore, in accordance with FRS 1 (revised 1996), Cash Flow Statements, it has not prepared a cash flow statement.

#### 1.3. Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### 1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment loss. Cost included all costs that are directly attributed to bringing the asset into working condition for its intended use.

#### Depreciation

Depreciation is provided on all tangible assets, at rates calculated to write off the cost less estimated residual value, of each asset systematically over its expected useful life, as follows:

Land and buildings	-	Not being depreciated
Fixtures, fittings	-	12.5% Straight Line
And equipment	-	12.5% Straight Line
Motor vehicles	-	12.5% Straight Line

Impairment reviews are carried out where there are events or changes in circumstances that indicate that the carrying amount of the fixed asset or goodwill may not be recoverable. Where there is an impairment loss, it is recognised in the profit and loss account (there is no policy for revaluing fixed assets).

.....continued

# Purebyte Limited

## 1.5. Stock

Stocks are valued at the lower of cost and net realisable value. Full provision has been made for damaged, deteriorated, obsolescent or unusable materials. In the case of work in progress, cost is defined as the aggregate cost of raw material, direct labour and the attributable proportion of direct production overheads.

Net realisable value is based on normal selling price, less further costs expected to be incurred to completion and disposal.

## 1.6. Leasing and hire purchase commitments

Leases are classified as finance leases whenever the terms of the leases transfer substantially all the risks and rewards of ownership to the company. Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets at their fair value and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account, so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

## 1.7. Taxation

The yearly charge for taxation is based on the profit for the year and is calculated with reference to the tax rates applying at the balance sheet date.

## 1.8. Pensions

Pension benefits for employees are met by payments to a defined contribution pension fund. Contributions are charged to the profit and loss account in the year in which they fall due.

## 2. Employees

### Number of employees

	<u>2025</u>	<u>2024</u>
The average monthly number of employees (Including the directors) during the year were:		
Directors	1	1
Administration	-	-
Labourers	-	-
	<u>1</u>	<u>1</u>

..... continued

# Purebyte Limited

## 2.1. Directors' remuneration and transactions

	<u>2025</u>	<u>2024</u>
	€	€
Remuneration and other emoluments	37,579	78,017
Other benefits	---	---

## 3. Transactions with directors

The following directors had interest free loans during the year. The movements on these loans are as follows:

	<b>Amount</b>		<b>Maximum</b>
	<b>Owing</b>		<b>in year</b>
	<u>2025</u>	<u>2024</u>	-
	€	€	€
	---	---	---

An advance of €0 was the only transaction made to director's loan account during the year.

## 4. Debtors

Debtors include the amount of €0 (2024 - €0) which is due after more than one year.

## 5. Creditors: amounts falling due within one year

	<u>2025</u>	<u>2024</u>
	€	€
Creditors include the following:		
Corporation tax	---	---
PAYE/PRSI	<u>41,625</u>	<u>21,034</u>

..... continued

# Purebyte Limited

<b>6. Share capital</b>	<b><u>2025</u></b>	<b><u>2024</u></b>
	€	€
<i>Authorised equity:</i>		
Ordinary shares of €1 each	<u>1</u>	<u>1</u>
<i>Allotted and called up share capital:</i>		
<i>Amounts presented in equity</i>		
ordinary shares of €1 each		
ordinary 'B' shares of €1 each	-----	-----

Holders of 'B' Ordinary and Ordinary Shares have equal right except for the following: holders of ordinary B shares do not have a right to vote at any general meeting, save for a right to vote on any resolution to appoint or remove a director of the company.

The holders of the 'B' Ordinary shares shall not be entitled to receive any of the profits of the company available for distribution.

On wind up, the holders of the 'B' Ordinary Shares shall only be entitled *pari passu* with the holders of the Ordinary Shares to the return of the amounts paid up or credited as paid up, but shall have no further right to participate in the profits and assets of the company.