

PFLM Limited

Abridged Unaudited Financial Statements

**for the financial period from 31 July 2024 (date of incorporation) to 31 December
2025**

PFLM Limited

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PFLM Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial period from 31 July 2024 (date of incorporation) to 31 December 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial period. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial period end date and of the profit or loss of the company for the financial period and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Paul Fennessy
Director

Laura Marshall
Director

4 March 2026

PFLM Limited
BALANCE SHEET

as at 31 December 2025

	Notes	Dec 25 €
Fixed Assets		
Tangible assets	8	29,116
Investments	9	60,000
		<hr/>
Fixed Assets		89,116
		<hr/>
Current Assets		
Debtors	10	42,899
Cash and cash equivalents		46,224
		<hr/>
		89,123
		<hr/>
Creditors: amounts falling due within one year	11	(21,675)
		<hr/>
Net Current Assets		67,448
		<hr/>
Total Assets less Current Liabilities		156,564
		<hr/> <hr/>
Capital and Reserves		
Called up share capital presented as equity		-
Retained earnings		156,564
		<hr/>
Equity attributable to owners of the company		156,564
		<hr/> <hr/>

We as Directors of PFLM Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial period and of its profit or loss for such a financial period and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 4 March 2026 and signed on its behalf by:

Paul Fennessy
Director

Laura Marshall
Director

PFLM Limited
RECONCILIATION OF SHAREHOLDERS' FUNDS
as at 31 December 2025

	Retained earnings	Total
	€	€
Profit for the financial period	156,564	156,564
At 31 December 2025	156,564	156,564

PFLM Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period from 31 July 2024 (date of incorporation) to 31 December 2025

1. General Information

PFLM Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 769005. The registered office of the company is 11 Holyrood Park, Sandymount, Dublin 4, Ireland which is also the principal place of business of the company. The principal activity of the company is Medical consultancy. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial period ended 31 December 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial period, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. Cost comprises purchase price and other directly attributable costs. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Motor vehicles	-	20% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the financial period in which it is receivable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

PFLM Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period from 31 July 2024 (date of incorporation) to 31 December 2025

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial period and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

3. Period of financial statements

The financial statements are for the 17 month 1 day period from 31 July 2024 (date of incorporation) to 31 December 2025.

4. Statement on previous periods

The company did not present financial statements for previous periods.

5. Operating profit

Dec 25
€

Operating profit is stated after charging:

Depreciation of tangible assets

7,279

6. Employees

The average monthly number of employees, including directors, during the financial period was 2, (Jul 24 - 2).

Dec 25
Number

Consultancy

2

7. Tax on profit

Dec 25
€

(a) Analysis of charge in the financial period

Current tax:

Corporation tax at 12.50% (Note 7 (b))

32,936

(b) Factors affecting tax charge for the financial period

The tax assessed for the financial period differs from the standard rate of corporation tax in Ireland (Dec 25 - 12.50%). The differences are explained below:

Dec 25
€

Profit taxable at 12.50%

189,500

Profit before tax

multiplied by the standard rate of corporation tax
in Ireland at 12.50%

23,688

Effects of:

Capital allowances for period in excess of depreciation

(2,091)

Close company surcharge

11,339

Total tax charge for the financial period (Note 7 (a))

32,936

PFLM Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period from 31 July 2024 (date of incorporation) to 31 December 2025

8. Tangible assets		
	Motor vehicles	Total
	€	€
Cost or Valuation		
At 31 July 2024	-	-
Additions	36,395	36,395
	<hr/>	<hr/>
At 31 December 2025	36,395	36,395
	<hr/>	<hr/>
Depreciation		
At 31 July 2024	-	-
Charge for the financial period	7,279	7,279
	<hr/>	<hr/>
At 31 December 2025	7,279	7,279
	<hr/>	<hr/>
Net book value		
At 31 December 2025	29,116	29,116
	<hr/> <hr/>	<hr/> <hr/>
9. Investments		
	Listed investments	Total
	€	€
Investments		
Cost or Valuation		
Additions	60,000	60,000
	<hr/>	<hr/>
At 31 December 2025	60,000	60,000
	<hr/>	<hr/>
Net book value		
At 31 December 2025	60,000	60,000
	<hr/> <hr/>	<hr/> <hr/>
10. Debtors		Dec 25
		€
Trade debtors		35,201
Directors' current accounts		3,044
Prepayments		4,654
		<hr/>
		42,899
		<hr/> <hr/>
11. Creditors		Dec 25
Amounts falling due within one year		€
Taxation		16,755
Accruals		4,920
		<hr/>
		21,675
		<hr/> <hr/>
12. Income Statement		
		Dec 25
		€
At 31 July 2024		-
Profit for the financial period		156,564
		<hr/>
At 31 December 2025		156,564
		<hr/> <hr/>

PFLM Limited**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial period from 31 July 2024 (date of incorporation) to 31 December 2025

13. Capital commitments

The company had no material capital commitments at the financial period-ended 31 December 2025.

14. Directors' remuneration**Dec 25**

€

Remuneration

107,000**15. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial period-end.

16. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 4 March 2026.