

Company Number: 764434

**Wavecrest Medical Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 December 2025**

**Wavecrest Medical Limited**  
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**Wavecrest Medical Limited**  
**STATEMENT OF FINANCIAL POSITION**  
as at 31 December 2025

	2025	2024
	€	€
Called up share capital not paid	100	100
Fixed Assets	<u>1,158,774</u>	<u>1,200,000</u>
Current assets	41,272	112,511
Creditors: amounts falling due within one year	<u>(338,762)</u>	<u>(286,386)</u>
<b>Net Current Liabilities</b>	<u>(297,390)</u>	<u>(173,775)</u>
<b>Total Assets less Current Liabilities</b>	<u>861,384</u>	<u>1,026,225</u>
Creditors: amounts falling due after more than one year	<u>(868,743)</u>	<u>(1,028,571)</u>
Accruals and deferred income	<u>(3,690)</u>	<u>(2,522)</u>
<b>Net Liabilities</b>	<u>(11,049)</u>	<u>(4,868)</u>
<b>Capital and Reserves</b>	<u>(11,049)</u>	<u>(4,868)</u>

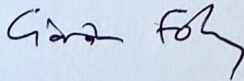
The financial statements have been prepared in accordance with the micro-companies' regime and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime".

We as Directors of Wavecrest Medical Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014 (as a micro company). The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the Directors and authorised for issue on 19 March 2026 and signed on its behalf by:

Ciaran Foley  
Director



Emma Aherne  
Director



**Wavecrest Medical Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 December 2025

**1. General Information**

Wavecrest Medical Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 764434. The registered office of the company is Rowe Creavin Medical Practice, Waterford Health Park, Silevekeale Road, Waterford, X91 X3HY, Ireland which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

These financial statements are for this individual entity only. The company does not have a parent or any subsidiaries.

**2. Summary of Significant Accounting Policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

**Basis of preparation**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

**Turnover**

Turnover comprises the invoice value of services supplied by the company.

**Intangible assets**

**Goodwill**

Purchased goodwill arising on the acquisition of a business represents the excess of the acquisition cost over the fair value of the identifiable net assets when they were acquired. Purchased goodwill is capitalised in the Statement of Financial Position and amortised on a straight line basis over its economic useful life, which is estimated to be the period during which benefits are expected to arise. On disposal of a business any goodwill not yet amortised is included in determining the profit or loss on sale of the business.

**Tangible assets and depreciation**

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.5% Straight line
Computer equipment	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

**Trade and other debtors**

Trade and other debtors are recognised at cost less impairment losses for bad and doubtful debts.

**Borrowing costs**

All borrowing costs are recognised in profit or loss in the period in which they are incurred.

**Trade and other creditors**

Trade and other creditors are stated at cost.

**Taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred taxation is not recognised under FRS 105.

continued

**Wavecrest Medical Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 December 2025

**Ordinary share capital**

The ordinary share capital of the company is presented as equity.

**Exceptional item**

Exceptional items are those that the directors' view are required to be separately disclosed by virtue of their size or incidence to enable a full understanding of the company's financial performance.

<b>3. Appropriation of Income Statement</b>	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
(Loss)/Profit brought forward	<b>(4,968)</b>	-
Loss for the financial year	<b>(6,181)</b>	<b>(4,968)</b>
<b>Loss carried forward</b>	<b><u>(11,149)</u></b>	<b><u>(4,968)</u></b>

**4. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

**5. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 19 March 2026.