Company Number: 665477

Kaylane Limited

Abridged Unaudited Financial Statements

for the financial year ended 30 April 2025

Kaylane Limited
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Kaylane Limited
DIRECTORS AND OTHER INFORMATION

Directors	Michael Fagan David Fagan
Company Secretary	Nicola Fagan
Company Number	665477
Registered Office and Business Address	Hyconnell Bunglasha Bay Co. Clare Ireland
Accountants	BCA Tax & Business Consultants Limited Chartered Accountants Clonminch Hi-Technology Park Tullamore Co. Offaly R35A2Y4 Ireland

Kaylane Limited
DIRECTORS' RESPONSIBILITIES STATEMENT
for the financial year ended 30 April 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities
The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:
- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements
In relation to the financial statements which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to BCA Tax & Business Consultants Limited, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 April 2025."

Signed on behalf of the board

Michael Fagan	**David Fagan**
Director	**Director**
Date: 31/01/2026	**Date:** 31/01/2026

Kaylane Limited

BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Investments	5	**1,500,916**	1,454,820
Current Assets			
Cash at bank and in hand		**26,415**	28,029
Creditors: amounts falling due within one year	6	**(5,329)**	(2,480)
Net Current Assets		**21,086**	25,549
Total Assets less Current Liabilities		**1,522,002**	1,480,369
Capital and Reserves			
Called up share capital presented as equity		**33,834**	33,834
Share premium account	7	**1,416,266**	1,416,266
Retained earnings		**71,902**	30,269
Equity attributable to owners of the company		**1,522,002**	1,480,369

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Kaylane Limited, state that -
(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 31/01/2026 **and signed on its behalf by:**

Michael Fagan
Director

David Fagan
Director

Kaylane Limited
STATEMENT OF CHANGES IN EQUITY
as at 30 April 2025

	Called up share capital €	Share premium account €	Retained earnings €	Total €
At 1 May 2023	33,834	1,416,266	(58,455)	1,391,645
Profit for the financial year	-	-	88,724	88,724
At 30 April 2024	33,834	1,416,266	30,269	1,480,369
Profit for the financial year	-	-	41,633	41,633
At 30 April 2025	**33,834**	**1,416,266**	**71,902**	**1,522,002**

1. General Information

Kaylane Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 665477. The registered office of the company is Hyconnell, Bunglasha Bay, Co. Clare, Ireland which is also the principal place of business of the company. The principal activity of the company is to hold and make investments. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance
The financial statements of the company for the financial year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation
The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the ‘Small Companies Regime’ in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Investments
Investments are initially measured at fair value which usually equates to the transaction price and subsequently at fair value where the investments can be reliably measured. Movements in fair value are recognised in the profit and loss account.

Cash at bank and in hand
Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Trade and other creditors
Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation
Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Ordinary share capital
The ordinary share capital of the company is presented as equity.

continued

3. Other Gains and Losses

	2025	2024
	€	€
Fair value gains and losses are as follows:		
Fair value movement on investments	**46,096**	93,074

4. Employees

The average monthly number of employees, including directors, during the financial year was 0, (2024 - 0).

5. Investments

	Other unlisted investments	**Total**
Investments	**€**	**€**
Cost or Valuation		
At 1 May 2024	1,454,820	1,454,820
Revaluations	46,096	46,096
At 30 April 2025	1,500,916	1,500,916
Net book value		
At 30 April 2025	**1,500,916**	**1,500,916**
At 30 April 2024	1,454,820	1,454,820

6. Creditors

Amounts falling due within one year	**2025**	2024
	€	€
Accruals	**5,329**	2,480

7. Income Statement

	Share premium account	**Profit and loss account**	**Total**
	€	**€**	**€**
At 1 May 2024	1,416,266	30,269	1,446,535
Profit for the financial year	-	41,633	41,633
At 30 April 2025	**1,416,266**	**71,902**	**1,488,168**

Share Premium Reserve

The amount carried forward is the premium that arose from the issue of shares in 2020.

8. Capital commitments

The company had no material capital commitments at the financial year-ended 30 April 2025.

9. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

10. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 31/01/2026.