

Company registration number 651820 (Republic of Ireland)

MCBRIDE POULTRY FARMS LTD
ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

MCBRIDE POULTRY FARMS LTD

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MCBRIDE POULTRY FARMS LTD

DIRECTORS' DECLARATION ON UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

In relation to the financial statements which comprise the profit and loss account, the balance sheet and the related notes:

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to DBA Accountants Limited, all the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all transactions of the company for the year ended 30 June 2025.

On behalf of the board

Robert McBride
Director

Lynn McBride
Director

30 January 2026

MCBRIDE POULTRY FARMS LTD

BALANCE SHEET

AS AT 30 JUNE 2025

	Notes	2025 €	€	2024 €	€
Fixed assets					
Tangible assets	5		34,164		42,828
Current assets					
Debtors	6	-		3,185	
Cash at bank and in hand		115,016		81,352	
		<u>115,016</u>		<u>84,537</u>	
Creditors: amounts falling due within one year	7	<u>(8,187)</u>		<u>(4,806)</u>	
Net current assets			<u>106,829</u>		<u>79,731</u>
Total assets less current liabilities			<u>140,993</u>		<u>122,559</u>
Provisions for liabilities			<u>(1,406)</u>		<u>-</u>
Net assets			<u>139,587</u>		<u>122,559</u>
Capital and reserves					
Called up share capital presented as equity			100		100
Profit and loss reserves	8		<u>139,487</u>		<u>122,459</u>
Total equity			<u>139,587</u>		<u>122,559</u>

We, as directors of McBride Poultry Farms Ltd, state that:

(a) The company is availing itself of the exemption from audit provided for by Chapter 15 of Part 6 of the Companies Act 2014.

(b) The company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.

(c) The shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2).

(d) The directors acknowledge the obligations of the company, under the Companies Act 2014:

(i) to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year; and

(ii) to otherwise comply with the provisions of this Act relating to financial statements so far as they are applicable to the company.

(e) The company has relied on the specified exemption contained in section 352 Companies Act 2014; the company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with Financial Reporting Standard 102 'The Financial Statement Reporting Standard applicable in the UK and Republic of Ireland'.

The financial statements were approved by the board of directors and authorised for issue on 30 January 2026 and are signed on its behalf by:

Robert McBride
Director

Lynn McBride
Director

MCBRIDE POULTRY FARMS LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

Company information

McBride Poultry Farms Ltd is a limited company domiciled and incorporated in the Republic of Ireland. The principal activity of the company is that of poultry farming. The registered office is and its company registration number is 651820.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), as adapted by Section 1A of FRS 102, and the requirements of the Companies Act 2014.

The financial statements are prepared in euros, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest €.

The financial statements have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover represents amounts receivable for services net of VAT and trade discounts.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	12.5% Straight Line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.5 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

MCBRIDE POULTRY FARMS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

1.6 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences. Deferred tax assets are recognised to the extent they are regarded as recoverable.

1.7 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Operating profit

	2025	2024
	€	€
Operating profit for the year is stated after charging:		
Depreciation of tangible fixed assets	8,665	8,665
	<u> </u>	<u> </u>

3 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2025	2024
	Number	Number
Total	2	2
	<u> </u>	<u> </u>

MCBRIDE POULTRY FARMS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

4	Directors' remuneration	2025	2024
		€	€
	Remuneration for qualifying services	31,248	31,403
		<u> </u>	<u> </u>
5	Tangible fixed assets		Plant and equipment
			€
	Cost		
	At 1 July 2024 and 30 June 2025		69,323
			<u> </u>
	Depreciation and impairment		
	At 1 July 2024		26,494
	Depreciation charged in the year		8,665
			<u> </u>
	At 30 June 2025		35,159
			<u> </u>
	Carrying amount		
	At 30 June 2025		34,164
			<u> </u>
	At 30 June 2024		42,828
			<u> </u>
6	Debtors	2025	2024
		€	€
	Amounts falling due within one year:		
	Corporation tax recoverable	-	2,016
	Deferred tax asset	-	1,169
		<u> </u>	<u> </u>
7	Creditors: amounts falling due within one year	2025	2024
		€	€
	Other creditors including tax and social insurance	4,833	1,608
	Accruals	3,354	3,198
		<u> </u>	<u> </u>
		8,187	4,806
		<u> </u>	<u> </u>

MCBRIDE POULTRY FARMS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

8 Profit and loss reserves

	2025 €	2024 €
At the beginning of the year	122,459	105,978
Adjusted balance	122,459	105,978
Profit for the year	17,028	16,481
At the end of the year	<u>139,487</u>	<u>122,459</u>

9 Directors' transactions

Loans to/(from) directors

Transactions in relation to loans with directors during the year are outlined in the table below:

This loan is non interest bearing and repayable

Loans	% Rate	Opening balance €	Amounts advanced €	Amounts repaid €	Closing balance €
Robert McBride - Repayable on demand	-	(246)	146	(1,000)	(1,100)
		<u>(246)</u>	<u>146</u>	<u>(1,000)</u>	<u>(1,100)</u>

During the year, the company paid rent to a director in respect of the use of premises owned by the director. Rent in the amount of €36,000 was paid to the director during the year to 30 June 2025 (2024 : €36,000).

10 Approval of financial statements

The directors approved the financial statements on 30 January 2026.