

Company registration number: 657114

Polish Culture Centre and Library ABC Edulibrary Limited
(A Company Limited by Guarantee and not having Share Capital)

Unaudited financial statements

for the financial year ended 31 December 2025

**Polish Culture Centre and Library ABC Edulibrary Limited
(A Company Limited by Guarantee and not having Share Capital)**

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**Polish Culture Centre and Library ABC Edulibrary Limited
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Directors report

Directors	Katarzyna Wlodarz (Appointed 16 September 2019) Alicja Zajaczkowska (Appointed 16 September 2019) Krzysztof Klopocki (resigned 31 January 2024) Joanna Dobrowolska-Klopocka (resigned 20 April 2021)
Secretary	Alicja Zajaczkowska (Appointed 16 September 2019)
Company number	657114
Registered office	52A Gould Street Green Gate Business Centre Cork
Business address	52A Gould Street Green Gate Business Centre Cork
Accountant	AB Accountancy Unit 2 Carrigwohill Business Centre Carrigwohill Co. Cork
Bankers	AIB Allied Irish Bank 66 South Mall Cork

**Polish Culture Centre and Library ABC Edulibrary Limited
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Directors report

The directors present their annual report and the unaudited financial statements of the company for the financial year ended 31 December 2025.

Directors

The names of the persons who at any time during the financial year were directors of the company are as follows:

Katarzyna Wlodarz

Alicja Zajaczkowska

Principal activities

Polish Culture Centre and Library ABC Edulibrary Limited by Guarantee is a company limited by guarantee incorporated and registered in the Republic of Ireland. The company is a registered charity no 20206269 from 27th October 2021. The company principal activity is a polish library and polish cultural centre.

Dividends

During the financial year the directors have not paid any dividends or recommended payment of a final dividend.

Accounting records

The measures taken by the directors to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are located at registered office.

This report was approved by the board of directors on 11th February 2026 and signed on behalf of the board by:

Katarzyna Wlodarz

Director

Alicja Zajaczkowska

Director

**Polish Culture Centre and Library ABC Edulibrary Limited
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Directors responsibilities statement

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently.
- make judgments and accounting estimates that are reasonable and prudent.
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Polish Culture Centre and Library ABC Edulibrary Limited
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**Chartered accountant's report to the board of directors on the preparation of the
unaudited statutory financial statements of Polish Culture Centre and Library ABC Edulibrary Limited**

As described on the balance sheet, the directors of the company are responsible for the preparation of the financial statements for the financial year ended 31 December 2025 which comprise the statement of comprehensive income, balance sheet, statement of changes in equity and related notes.

You consider that the company is exempt from an audit under the Companies Act 2014. In accordance with your instructions, I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to me.

AB Accountancy

Unit 2 Carrigtwohill Business Centre

Carrigtwohill

Co. Cork

Date: 11th February 2026

Polish Culture Centre and Library ABC Edulibrary Limited
(A Company Limited by Guarantee and not having Share Capital)

Income and Expenditure Account
Financial year ended 31 December 2025

	Note	2025 €	2024 €
Income		30,345	22,097
Expenditure		(26,197)	(21,605)
Operating Surplus/Deficit		<u>4,148</u>	<u>492</u>
Tax on (loss)/profit		0	0
Surplus / Deficit for the year		<u><u>4,148</u></u>	<u><u>492</u></u>

All the activities of the company are from continuing operations.

The company has no other recognised items of income and expenses other than results for the financial year as set out above.

The notes on pages 9 to 14 form part of these financial statements.

Polish Culture Centre and Library ABC Edulibrary Limited
(A Company Limited by Guarantee and not having Share Capital)

Balance sheet
As at 31 December 2025

		2025		2024	
	Note	€	€	€	€
Fixed assets					
Tangible assets	6	1,444		1,685	
		1,444		1,685	
			0		0
Current assets					
Debtors		1,300		400	
Cash at bank and in hand		8,841		5,352	
		10,141		5,752	
Creditors: amounts falling due within one year					
	7	(2,867)		(2,867)	
		(2,867)		(2,867)	
Net current liabilities			(2,867)		(2,867)
Total assets less current liabilities			8,718		2,885
Net (liabilities)/assets			4,570		4,570
Capital and reserves					
Income and Expenditure Account			4,148		492
Members (deficit)/funds			8,718		4,570

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 9 to 14 form part of these financial statements.

**Polish Culture Centre and Library ABC Edulibrary Limited
(A Company Limited by Guarantee and not having Share Capital)**

**Balance sheet
As at 31 December 2025**

We, as directors of Polish Culture Centre and Library ABC Edulibrary Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the members of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2); and
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company.

These financial statements were approved by the board of directors on 11th February 2026 and signed on behalf of the board by:

Katarzyna Włodarz

Director

Alicja Zajaczkowska

Director

The notes on pages 9 to 14 form part of these financial statements.

Polish Culture Centre and Library ABC Edulibrary Limited
(A Company Limited by Guarantee and not having Share Capital)

Statement of changes in equity
Financial year ended 31 December 2025

	Profit and loss account €	Total €
At 1 January 2024	4,078	4,078
Income for the financial year	492	492
	<hr/>	<hr/>
Total comprehensive income for the financial year	4,570	4,570
	<hr/>	<hr/>
At 31 December 2024 and 1 January 2025	4,570	4,570
Surplus / Deficit for the financial year	4,148	4,148
	<hr/>	<hr/>
Total comprehensive income for the financial year	8,718	8,718
	<hr/>	<hr/>
At 31 December 2025	8,718	8,718
	<hr/> <hr/>	<hr/> <hr/>

Polish Culture Centre and Library ABC Edulibrary Limited
(A Company Limited by Guarantee and not having Share Capital)

Notes to the financial statements
Financial year ended 31 December 2025

1. General information

The company is a private company limited by guarantee, registered in Ireland. The address of the registered office is 52A Gould Street, Green Gate Business Centre, Cork.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Income

Revenue from donations, grant funding and courses is accounted for at the fair value of the consideration received or receivable. The fair value of the consideration received or receivable takes into account the amount of any discounts, prompt settlement discounts and volume rebates allowed by the company, where applicable.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Polish Culture Centre and Library ABC Edulibrary Limited
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Notes to the financial statements (continued)
Financial year ended 31 December 2025

Tangible assets

Tangible assets are initially recorded at cost and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Computer / Equipment - 12.5% Straight Line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

**Polish Culture Centre and Library ABC Edulibrary Limited
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**Notes to the financial statements (continued)
Financial year ended 31 December 2025**

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Income and Expenditure Account annually over the useful economic life of the asset to which it relates. Revenue Grants are credited to the Income and expenditure Account when received.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Polish Culture Centre and Library ABC Edulibrary Limited
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Notes to the financial statements (continued)
Financial year ended 31 December 2025

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The liability of the members is limited.

5. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	4,570	4,078
(Loss)/profit for the financial year	4,148	492
At the end of the financial year	<u>8,718</u>	<u>4,570</u>

Polish Culture Centre and Library ABC Edulibrary Limited
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Notes to the financial statements (continued)
Financial year ended 31 December 2025

6. Tangible assets

	Fixtures, equipment	Total
	€	€
Cost		
At 1 January 2025 and 31 December 2025	3,993	3,993
	<hr/>	<hr/>
Depreciation		
At 1 January 2025	2,308	2,308
Charge for the financial year	241	21
	<hr/>	<hr/>
At 31 December 2025	2,549	2,549
	<hr/>	<hr/>
Carrying amount		
At 31 December 2025	1,444	1,444
	<hr/>	<hr/>
At 31 December 2024	1,685	1,685
	<hr/>	<hr/>

7. Creditors: amounts falling due within one year

	2025	2024
	€	€
Other creditors including tax and social insurance	2,867	2,867
Deferred Income	-	0
	<hr/>	<hr/>
	2,867	2,867

8. Approval of financial statements

The board of directors approved these financial statements for issue on 11th February 2026.

**Polish Culture Centre and Library ABC Edulibrary Limited
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**Notes to the financial statements (continued)
Financial year ended 31 December 2025**

The following pages do not form part of the statutory accounts.

Polish Culture Centre and Library ABC Edulibrary Limited
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Detailed profit and loss account
Financial year ended 31 December 2025

	2025	2024
	€	€
Income		
Membership/Activities	5,969	7,405
Other income	1,520	754
Government Grant Income	22,856	13,938
	<hr/>	<hr/>
	30,345	22,097
Expenditure		
Rent payable	(16,200)	(14,500)
Insurance	(1,012)	(820)
Light and heat	(818)	(1,122)
Repairs & Maintenance	(3,954)	(575)
Workshop requisites & equipment	(1,280)	(2,651)
Printing, postage and stationery	(140)	(52)
Telephone	(862)	(779)
Computer costs	-	-
Legal and professional	-	-
Accountancy fees	(549)	(549)
Bank charges	(70)	(83)
General expenses	(1,071)	(233)
Depreciation of tangible assets	(241)	(241)
	<hr/>	<hr/>
	(26,197)	(21,605)
Surplus (Deficit) for the year	<hr/> <hr/>	<hr/> <hr/>
	4,148	492