

**Presentation Play-School Waterford Company Limited By Guarantee**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 August 2025**

# Presentation Play-School Waterford Company Limited By Guarantee

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# Presentation Play-School Waterford Company Limited By Guarantee DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 August 2025

The directors made the following statement in respect of the unaudited financial statements:

## **"General responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **Directors' declaration on unaudited financial statements**

In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Members' Funds and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Aidan McAvinue & Co, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 August 2025."

## **Signed on behalf of the board**

**De Lourdes Breen**  
Director

**24 February 2026**

**Margaret Mary Healy**  
Director

**24 February 2026**

# Presentation Play-School Waterford Company Limited By Guarantee

## BALANCE SHEET

as at 31 August 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	6	2,040	3,149
<b>Current Assets</b>			
Debtors	7	2,528	1,254
Cash and cash equivalents		259,500	236,416
		262,028	237,670
<b>Creditors: amounts falling due within one year</b>	8	(17,259)	(15,936)
<b>Net Current Assets</b>		244,769	221,734
<b>Total Assets less Current Liabilities</b>		246,809	224,883
<b>Reserves</b>			
Retained earnings		246,809	224,883
<b>Equity attributable to owners of the company</b>		246,809	224,883

We as Directors of Presentation Play-School Waterford Company Limited By Guarantee, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 24 February 2026 and signed on its behalf by:

**De Lourdes Breen**  
Director

**Margaret Mary Healy**  
Director

**Presentation Play-School Waterford Company Limited By Guarantee**  
**RECONCILIATION OF MEMBERS' FUNDS**

as at 31 August 2025

	<b>Retained earnings</b>	<b>Total</b>
	€	€
<b>At 1 September 2023</b>	234,124	234,124
Deficit for the financial year	(9,241)	(9,241)
<b>At 31 August 2024</b>	224,883	224,883
Surplus for the financial year	21,926	21,926
<b>At 31 August 2025</b>	<b>246,809</b>	<b>246,809</b>

# Presentation Play-School Waterford Company Limited By Guarantee

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

### 1. General Information

Presentation Play-School Waterford Company Limited By Guarantee is a company limited by guarantee incorporated and registered in Ireland. The registered number of the company is 464986. The registered office of the company is Presentation Provincialate, Acorn Centre, Warrenmount, Blackpitts, Dublin 8. The principal activity of the company is the provision of childcare services. The directors do not foresee any change in activity in the foreseeable future. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 August 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

#### Income

Turnover represents the funds received from fees charged, fundraising activities and donations received.

Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful life of 0 years.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	20% Straight line
Computers	-	33% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

#### Taxation

The company is exempt from corporation tax as it does not trade with a view to making a profit. Development expenditure is written off in the same financial year as incurred.

## Presentation Play-School Waterford Company Limited By Guarantee

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

<b>3. Operating surplus/(deficit)</b>	<b>2025</b>	2024
	€	€
<b>Operating surplus/(deficit) is stated after charging/(crediting):</b>		
Amortisation of intangible assets	-	376
Depreciation of tangible assets	<b>1,109</b>	1,546
	<u>          </u>	<u>          </u>

## 4. Employees

The average monthly number of employees, including directors, during the financial year was 8, (2024 - 7).

	<b>2025</b>	2024
	<b>Number</b>	Number
Childcare Provider	<b>8</b>	7
	<u>          </u>	<u>          </u>

## 5. Intangible assets

	<b>Development</b>	<b>Total</b>
	<b>Costs</b>	<b>€</b>
	€	€
<b>Cost</b>		
At 1 September 2024	1,130	1,130
	<u>          </u>	<u>          </u>
At 31 August 2025	1,130	1,130
	<u>          </u>	<u>          </u>
<b>Provision for diminution in value</b>		
At 31 August 2025	1,130	1,130
	<u>          </u>	<u>          </u>
<b>Net book value</b>		
At 31 August 2025	-	-
	<u>          </u>	<u>          </u>

## 6. Tangible assets

	<b>Fixtures, fittings and equipment</b>	<b>Computers</b>	<b>Total</b>
	€	€	€
<b>Cost</b>			
At 1 September 2024	58,014	4,705	62,719
	<u>          </u>	<u>          </u>	<u>          </u>
At 31 August 2025	58,014	4,705	62,719
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Depreciation</b>			
At 1 September 2024	55,543	4,027	59,570
Charge for the financial year	770	339	1,109
	<u>          </u>	<u>          </u>	<u>          </u>
At 31 August 2025	56,313	4,366	60,679
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Net book value</b>			
At 31 August 2025	<b>1,701</b>	<b>339</b>	<b>2,040</b>
	<u>          </u>	<u>          </u>	<u>          </u>
At 31 August 2024	2,471	678	3,149
	<u>          </u>	<u>          </u>	<u>          </u>

## Presentation Play-School Waterford Company Limited By Guarantee

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

<b>7. Debtors</b>	<b>2025</b>	2024
	€	€
Taxation	1,187	-
Prepayments	1,341	1,254
	<u>2,528</u>	<u>1,254</u>
	<u><u>2,528</u></u>	<u><u>1,254</u></u>
<b>8. Creditors</b>	<b>2025</b>	2024
<b>Amounts falling due within one year</b>	<b>€</b>	<b>€</b>
Taxation	-	1,186
Accruals	4,070	2,949
Deferred Income	13,189	11,801
	<u>17,259</u>	<u>15,936</u>
	<u><u>17,259</u></u>	<u><u>15,936</u></u>

### 9. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding €1.

### 10. Income Statement

	<b>2025</b>	2024
	€	€
At 1 September 2024	224,883	234,124
Surplus/(deficit) for the financial year	21,926	(9,241)
	<u>246,809</u>	<u>224,883</u>
At 31 August 2025	<u><u>246,809</u></u>	<u><u>224,883</u></u>

### 11. Capital commitments

The company had no material capital commitments at the financial year-ended 31 August 2025.

### 12. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

### 13. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 24 February 2026.