

Registration number: 667069

# FJ Hughes Ireland Limited

Annual Report and Unaudited Abridged Financial Statements

for the Financial Year Ended 31 March 2025

# **FJ Hughes Ireland Limited**

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**FJ Hughes Ireland Limited**  
**(Registration number: 667069)**  
**Balance Sheet as at 31 March 2025**

	Note	2025 €	2024 €
Fixed assets		<u>11,702</u>	<u>14,628</u>
Current assets		12,495	12,093
Creditors: amounts falling due within one year		<u>(2,401)</u>	<u>(1,629)</u>
Net current assets		<u>10,094</u>	<u>10,464</u>
Total assets less current liabilities		21,796	25,092
Accruals and deferred income		<u>(2,625)</u>	<u>(2,462)</u>
		<u>19,171</u>	<u>22,630</u>
Capital and reserves		<u>19,171</u>	<u>22,630</u>

**FJ Hughes Ireland Limited**  
**(Registration number: 667069)**  
**Balance Sheet as at 31 March 2025**

These financial statements have been prepared in accordance with the micro companies regime as permitted by section 280D of the Companies Act 2014 and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro Entities Regime'.

As director of FJ Hughes Ireland Limited, I state that:

(a) the company is availing itself of the audit exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358, as appropriate, are satisfied;

(c) no notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section of the Companies Act 2014, been served on the company;

(d) I acknowledge the company's obligations under the Companies Act 2014 to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year, and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company.

(e) the company has relied on the specified exemption contained in section 352 of the Companies Act 2014 on the grounds that the company is a small company and qualifies for the micro companies regime and is entitled to the benefit of that exemption. These abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved and authorised by the director on 19/12/25.

SIGNED SECURELY  
*Francis Hughes*  
19/12/2025 at 1:19:49 PM UTC  
.....  
Mr Francis John Hughes  
Director

# FJ Hughes Ireland Limited

## Notes to the Financial Statements for the Financial Year Ended 31 March 2025

### 1 General information

The company is a private company limited by share capital incorporated in Ireland.

The address of its registered office is:

First Floor  
Block One  
Quayside Business Park  
Dundalk  
Co Louth  
A91DP8R

These financial statements were authorised for issue by the director on 19/12/25.

The financial statements are presented in euro which is the functional currency of the company.

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the financial years presented, unless otherwise stated.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial statements have been prepared in accordance with Companies Act 2014 and FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime' issued by the Financial Reporting Council.

#### Turnover recognition

Turnover is measured net of trade discounts, volumes rebates, VAT and similar taxes, and derives from the provision of services falling within the company's ordinary activities. The policy adopted for the recognition of turnover is as follows:

##### Construction Contracts

When the outcome of a construction contract can be estimated reliably, contract costs and turnover are recognised by reference to the stage of completion at the balance sheet date. Stage of completion is measured by reference to the percentage of the job completed at that time.

Where the outcome cannot be measured reliably, contract costs are recognised as an expense in the period in which they are incurred and contract turnover is recognised to the extent of the costs incurred that it is probable will be recoverable.

When it is probable that contract costs will exceed the total turnover, the expected loss is recognised as an expense immediately, with a corresponding provision.

#### Foreign currency transactions and balances

Foreign currency transactions are initially recognised by applying to the foreign currency amount the rate ruling at the date of the transaction.

Monetary assets and liabilities denominated in a foreign currency are retranslated at the rate of exchange at the financial year end.

## FJ Hughes Ireland Limited

### Notes to the Financial Statements for the Financial Year Ended 31 March 2025

#### Impairment

At the end of each reporting date, assets are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in the profit and loss account immediately.

#### Tax

Current tax represents the amount of tax payable or receivable in respect of the taxable profit (or loss) for the current or past reporting periods. It is measured at the amount expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

#### Tangible assets

Tangible fixed assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable to making the asset capable of operating as intended.

#### Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Asset class	Depreciation method and rate
Plant and Machinery	20% Reducing Balance

#### Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

### 3 Dividends

Dividends of €20,000 were paid during the year, (2024- €13,000).

### 4 Reserves

#### Movement on profit and loss reserve

	€
At 1 April 2024	22,529
Profit for the year	16,542
Dividends	<u>(20,000)</u>
At 31 March 2025	<u>19,071</u>