

Company Number: 351982

**Top Class Decorators Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 December 2025**

# Top Class Decorators Limited

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**Top Class Decorators Limited**  
**DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Elaine Daly William Daly
<b>Company Secretary</b>	William Daly
<b>Company Number</b>	351982
<b>Registered Office and Business Address</b>	Danville Bennettsbridge Road Kilkenny Ireland
<b>Accountants</b>	Betty Baldwin FCA CTax Chartered Accountant 6 Elm Park Tramore Co. Waterford X91DW66
<b>Bankers</b>	Permanent TSB Morgan Street Waterford City
<b>Solicitors</b>	Hegarty & Co 4 St Andrews Terrace Newtown Waterford City Ireland

# Top Class Decorators Limited

## DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2025

The directors made the following statement in respect of the unaudited financial statements:

### **"General responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Directors' declaration on unaudited financial statements**

In relation to the financial statements which comprise the Statement of Financial Position and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Betty Baldwin FCA CTax, (Chartered Accountant), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 December 2025."

**Top Class Decorators Limited**  
**ACCOUNTANTS REPORT**

**to the Board of Directors on the Compilation of the unaudited Abridged financial statements of Top Class Decorators Limited for the financial year ended 31 December 2025**

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, I have compiled for your approval the abridged financial statements of the company for the financial year ended 31 December 2025 as set out on pages 6 to 11 which comprise the Statement of Financial Position and the related notes from the company's accounting records and information and explanations you have given to me.

As a practising member firm of the Institute of Chartered Accountants Ireland, I am subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made solely to the Board of Directors of Top Class Decorators Limited, as a body, in accordance with the terms of my engagement. My work has been undertaken so that I might compile the financial statements that I have been engaged to compile, report to the company's Board of Directors that I have done so, and state those matters that I have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for my work or for this report.

I have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the relevant ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Statement of Financial Position for the year ended 31 December 2025 your duty to ensure that Top Class Decorators Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Top Class Decorators Limited. You consider that Top Class Decorators Limited is exempt from the statutory audit requirement for the financial year.

I have not been instructed to carry out an audit or a review of the abridged financial statements of Top Class Decorators Limited. For this reason, I have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory abridged financial statements.

**BETTY BALDWIN FCA CTAX**

Chartered Accountant  
6 Elm Park  
Tramore  
Co. Waterford  
X91DW66

**4 March 2026**

# Top Class Decorators Limited

## STATEMENT OF FINANCIAL POSITION

as at 31 December 2025

	Notes	2025 €	2024 €
<b>Non-Current Assets</b>			
Tangible assets	6	200,063	206,359
Financial assets	7	10,000	10,000
<b>Non-Current Assets</b>		<b>210,063</b>	<b>216,359</b>
<b>Current Assets</b>			
Stocks	8	25,000	24,200
Receivables	9	36,968	17,273
Cash at bank and in hand		129,306	95,962
		<b>191,274</b>	<b>137,435</b>
<b>Payables: amounts falling due within one year</b>	<b>10</b>	<b>(22,232)</b>	<b>(25,501)</b>
<b>Net Current Assets</b>		<b>169,042</b>	<b>111,934</b>
<b>Total Assets less Current Liabilities</b>		<b>379,105</b>	<b>328,293</b>
<b>Payables:</b> amounts falling due after more than one year	<b>11</b>	<b>(38,745)</b>	<b>(43,524)</b>
<b>Net Assets</b>		<b>340,360</b>	<b>284,769</b>
<b>Equity</b>			
Called up share capital presented as equity		100	100
Retained earnings	12	340,260	284,669
<b>Shareholders' Funds</b>		<b>340,360</b>	<b>284,769</b>

# **Top Class Decorators Limited**

## **STATEMENT OF FINANCIAL POSITION**

as at 31 December 2025

We as Directors of Top Class Decorators Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

**Approved by the board on 10 February 2026 and signed on its behalf by:**

**Elaine Daly**  
**Director**

**William Daly**  
**Director**

# Top Class Decorators Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

### 1. General Information

Top Class Decorators Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 351982. The registered office of the company is Danville, Bennettsbridge Road, Kilkenny, Ireland which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the financial year ended 31 December 2025 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

#### Accounting Convention

The financial statements are prepared under the historical cost convention.

#### Revenue

Revenue comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	-
Fixtures, fittings and equipment	-	12.5% Straight line
Motor vehicles	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Statement of Financial Position at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Income Statement.

#### Financial assets

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Income Statement in the financial year in which it is receivable.

#### Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

## Top Class Decorators Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

### Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

### Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

### Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the financial year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the Income Statement.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

<b>3. Operating profit/(loss)</b>	<b>2025</b>	2024
	€	€
<b>Operating profit/(loss) is stated after charging:</b>		
Depreciation of tangible assets	<b>6,296</b>	6,096
	<u>          </u>	<u>          </u>
<b>4. Interest payable and similar expenses</b>	<b>2025</b>	2024
	€	€
Interest	<b>527</b>	208
	<u>          </u>	<u>          </u>

### 5. Employees

The average monthly number of employees, including directors, during the financial year was 6, (2024 - 6).

	<b>2025</b>	2024
	Number	Number
Company Director	<b>1</b>	1
Qualifies and Semi Qualified	<b>5</b>	5
	<u>          </u>	<u>          </u>
	<b>6</b>	6
	<u>          </u>	<u>          </u>

## Top Class Decorators Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

6. Tangible assets	Land and buildings freehold €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
<b>Cost</b>				
At 1 January 2025	167,199	5,870	43,619	216,688
At 31 December 2025	167,199	5,870	43,619	216,688
<b>Depreciation</b>				
At 1 January 2025	-	1,202	9,127	10,329
Charge for the financial year	-	734	5,562	6,296
At 31 December 2025	-	1,936	14,689	16,625
<b>Net book value</b>				
At 31 December 2025	<b>167,199</b>	<b>3,934</b>	<b>28,930</b>	<b>200,063</b>
At 31 December 2024	167,199	4,668	34,492	206,359
<b>7. Investments</b>				<b>Listed investments €</b>
<b>Investments</b>				
<b>Cost</b>				
At 31 December 2025				10,000
<b>Net book value</b>				
At 31 December 2025				<b>10,000</b>
At 31 December 2024				10,000
<b>8. Stocks</b>			<b>2025 €</b>	<b>2024 €</b>
Work in progress			<b>25,000</b>	24,200
The replacement cost of stock did not differ significantly from the figures shown.				
<b>9. Receivables</b>			<b>2025 €</b>	<b>2024 €</b>
Trade receivables			<b>21,580</b>	6,306
Taxation			<b>15,388</b>	10,967
			<b>36,968</b>	17,273

## Top Class Decorators Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

10. Payables	2025	2024
Amounts falling due within one year	€	€
Net obligations under finance leases and hire purchase contracts	4,577	4,577
Trade creditors	7,227	10,165
Taxation	5,891	6,333
Directors' current accounts	367	367
Accruals	4,170	4,059
	<u>22,232</u>	<u>25,501</u>
	<u><u>22,232</u></u>	<u><u>25,501</u></u>
11. Payables	2025	2024
Amounts falling due after more than one year	€	€
Finance leases and hire purchase contracts	2,848	6,898
Directors' loan accounts	35,897	36,626
	<u>38,745</u>	<u>43,524</u>
	<u><u>38,745</u></u>	<u><u>43,524</u></u>
<b>Net obligations under finance leases and hire purchase contracts</b>		
Repayable within one year	4,577	4,577
Repayable between one and five years	2,848	6,898
	<u>7,425</u>	<u>11,475</u>
	<u><u>7,425</u></u>	<u><u>11,475</u></u>
12. Income Statement		
	2025	2024
	€	€
At 1 January 2025	284,669	349,711
Profit/(loss) for the financial year	55,591	(65,042)
	<u>340,260</u>	<u>284,669</u>
At 31 December 2025	<u><u>340,260</u></u>	<u><u>284,669</u></u>
13. Capital commitments		
The company had no material capital commitments at the financial year-ended 31 December 2025.		
14. Post-Balance Sheet Events		
There have been no significant events affecting the company since the financial year-end.		
15. Approval of financial statements		
The financial statements were approved and authorised for issue by the board of directors on 10 February 2026.		