

Company Number: 474027

THE LEARNING CURVE INSTITUTE LIMITED
Abridged Unaudited Financial Statements
for the financial year ended 31 August 2025

THE LEARNING CURVE INSTITUTE LIMITED

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THE LEARNING CURVE INSTITUTE LIMITED

DIRECTORS AND OTHER INFORMATION

Directors	Sean Foy Anne Foy
Company Secretary	Anne Foy
Company Number	474027
Registered Office and Business Address	Rushbrook Clogher Westport Mayo Ireland
Accountants	Michael Kelly & Co Certified Public Accountant Spencer Street Castlebar County Mayo
Bankers	Bank of Ireland Westport Co Mayo
Solicitors	James Hanley & Company Westport Co Mayo

THE LEARNING CURVE INSTITUTE LIMITED

STATEMENT OF FINANCIAL POSITION

as at 31 August 2025

	2025	2024
	€	€
Fixed Assets	55,582	58,293
Current assets	84,113	74,825
Prepayments and accrued income	16,318	19,664
Creditors: amounts falling due within one year	(9,178)	(8,086)
Net Current Assets	91,253	86,403
Total Assets less Current Liabilities	146,835	144,696
Creditors: amounts falling due after more than one year	(34,446)	(41,312)
Accruals and deferred income	(3,923)	(2,437)
Net Assets	108,466	100,947
Capital and Reserves	108,466	100,947

The financial statements have been prepared in accordance with the micro-companies' regime and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime".

We as Directors of THE LEARNING CURVE INSTITUTE LIMITED, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014 (as a micro company). The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the Directors and authorised for issue on 8 April 2026 and signed on its behalf by:

Sean Foy
Director

Anne Foy
Director

THE LEARNING CURVE INSTITUTE LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

1. General Information

THE LEARNING CURVE INSTITUTE LIMITED is a company limited by shares incorporated in Ireland

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Turnover

Turnover represents the total invoice value, excluding value added tax, of services provided during the year.

Functional Currency

The functional currency of the financial statements is the euro.

Going Concern

After reviewing the Company's forecasts and projections, the directors have reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The company therefore continues to apply the going concern basis in preparing its financial statements

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	20% Straight Line
Motor vehicles	-	12.5% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and Hire Purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Statement of Financial Position at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Income Statement.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Income Statement in the year in which it is receivable.

Trade and other debtors

Trade and other debtors are initially recognised at transaction price (including transaction costs) less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs, including interest arising on hire purchase and finance lease arrangements, are recognised as an expense in the Income Statement in the period in which they are incurred.

THE LEARNING CURVE INSTITUTE LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company provides a range of benefits, including annual bonus arrangements, paid holiday arrangements and defined contribution pension schemes.

Short term benefits

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is rendered.

Retirement Benefits

Retirement benefits are met by payments to a defined contribution pension fund. Contributions are charged to the profit and loss in the year in which they fall due.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

Exceptional item

Exceptional items are those that the directors' view are required to be separately disclosed by virtue of their size or incidence to enable a full understanding of the company's financial performance.

3. Appropriation of Income Statement	2025	2024
	€	€
Profit brought forward	99,947	94,572
Profit for the financial year	7,519	5,375
Profit carried forward	107,466	99,947

4. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 8 April 2026.