

Registration number 724341

Phoenix Falcons Limited

Abridged accounts

for the year ended 31 July 2025

Phoenix Falcons Limited

Contents

(Annexed to the 2026 Return)

	Page
Directors and other information	1
Extract from the Directors' report	2
Statement of Directors' Responsibilities	3
Abridged balance sheet	4
Notes to the abridged financial statements	5-6

Phoenix Falcons Limited

Directors and other information

Directors	Gerry O'Brien
Secretary	Nicola Raftery
Company number	724341
Registered office	Ballnabinna, Ennis, Co Clare.
Accountants	Gaffney, Murphy & Co. Statutory Auditors & Accountants Lahinch Road Ennis Co. Clare
Bankers	Permanent TSB, O'Connell Street, Ennis, Co. Clare.

Phoenix Falcons Limited

**Extract from Directors' report
for the year ended 31 July 2025**

The following information is an extract from the director's report as required by Section 352 of the Companies Act 2014

Directors and their interests in Shares of the Company

The directors who served during the year and their interests in the company are as stated below:

	Ordinary shares	
	31/07/25	01/08/24
Gerry O'Brien	100	100

Phoenix Falcons Limited

Statement of Directors' responsibilities and declaration on unaudited financial statements

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and Generally Accepted Accounting Practice in Ireland, including the Accounting Standards issued by the Financial Reporting Council.

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the assets, liabilities and financial position of the company, as at the end of the financial year, and profit or loss, for the financial year and otherwise comply with the Companies Act 2014. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from those standards.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements as set out on pages 4 to 6 :

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to Gaffney, Murphy & Co. all the company's accounting records and provided all the information necessary for all the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31st July 2025.

On behalf of the board

Gerry O'Brien

Gerry O'Brien

Director

Date: 7th April 2026

Nicola Raftery

Nicola Raftery

Secretary

Date: 7th April 2026

Phoenix Falcons Limited

**Balance Sheet
as at 31 July 2025**

		2025		2024	
Notes	€	€	€	€	€
Fixed assets					
Tangible assets	2		33,192		-
Current assets					
Stocks		106,000		110,000	
Bank Account		1,975		9,411	
		107,975		119,411	
Creditors: amounts falling due within one year	3	(139,131)		(121,730)	
Net current liabilities			(31,156)		(2,319)
Net assets/(liabilities)			2,036		(2,319)
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			1,936		(2,419)
Equity shareholders' funds			2,036		(2,319)

We, as Directors of Phoenix Falcons Limited, state that:

- (a) the company is availing itself of the audit exemption (and the exemption shall be expressed to be "the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014"),
- (b) the company is availing itself of the exemption on the grounds that section 358 or 359, as appropriate, is complied with,
- (c) no notice under section (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company, and
- (d) the directors acknowledge the obligations of the company, under this Act, to -
 - (i) keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year, and
 - (ii) otherwise comply with the provisions of this Act relating to financial statements so far as they are applicable to the company.
- (e) The company has relied on the specified exemption contained in section 352 Companies Act 2014; the company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and confirm that the financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

On behalf of the board

Gerry O'Brien

Gerry O'Brien

Director

Date: 7th April 2026

Nicola Raftery

Nicola Raftery

Secretary

Date: 7th April 2026

Phoenix Falcons Limited

Notes to the abridged financial statements for the year ended 31 July 2025

1. Accounting Policies

The significant accounting policies adopted by the Company are as follows:

1.1. Basis of preparation

The Statutory financial statements have been prepared under the historical cost convention and comply with the accounting standards issued by the Financial Reporting Council, specifically Financial Reporting Standard 102 - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'(FRS 102).

Functional Currency

The functional currency of the financial statements is the euro.

1.2. Tangible fixed assets and depreciation

Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less residual value, of each asset systematically over its expected useful life, as follows:

Equipment	-	12.50% Straight Line
Motor vehicles	-	12.50% Reducing Balance Basis

1.3. Stock

Stock is valued at the lower of cost and net realisable value.

2. Fixed assets	Tangible fixed assets €
Cost	
Additions	37,934
At 31 July 2025	<u>37,934</u>
Depreciation	
Charge for year	4,742
At 31 July 2025	<u>4,742</u>
Net book values	
At 31 July 2025	<u><u>33,192</u></u>

Phoenix Falcons Limited

**Notes to the abridged financial statements
for the year ended 31 July 2025**

..... continued

3. Creditors: amounts falling due within one year	2025	2024
	€	€
Loan account	15,649	-
<i>Other creditors</i>		
Directors' accounts	120,750	121,000
Accruals	2,732	730
	<u>139,131</u>	<u>121,730</u>
	<u><u>139,131</u></u>	<u><u>121,730</u></u>
4. Share capital	2025	2024
	€	€
Allotted, called up and fully paid equity		
100 Ordinary shares of €1 each	<u>100</u>	<u>100</u>
	<u><u>100</u></u>	<u><u>100</u></u>

5. Approval of financial statements

The financial statements were approved by the Board on 7th April 2026 and signed on its behalf by

Gerry O'Brien

Gerry O'Brien
Director

Nicola Raftery

Nicola Raftery
Secretary