

**Ashfield Power Services Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 30 April 2025**

**Ashfield Power Services Limited**  
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**Ashfield Power Services Limited**  
**DIRECTOR AND OTHER INFORMATION**

<b>Director</b>	Karl Marshall
<b>Company Secretary</b>	Conor Hogan
<b>Company Number</b>	526626
<b>Registered Office and Business Address</b>	82 Ashfield East Old Golf Links Road Kilkenny
<b>Accountants</b>	Financial Clarity Chartered Accountants 4 Priory Court Dean Street Kilkenny
<b>Bankers</b>	Allied Irish Bank 3 High Street Kilkenny

# Ashfield Power Services Limited

## DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The director made the following statement in respect of the unaudited financial statements:

### "General responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable him to ensure that the financial statements and Director's Report comply with the Companies Act 2014. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Director's declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet and the related notes:

The director approves these financial statements and confirms that he is responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The director confirms that he has made available to Financial Clarity, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The director confirms that to the best of his knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 April 2025."

**Signed on behalf of the board**



**Karl Marshall**  
Director

23 January 2026

**Ashfield Power Services Limited**  
**BALANCE SHEET**  
as at 30 April 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	6	<u>213,501</u>	<u>162,414</u>
<b>Current Assets</b>			
Stocks	7	47,742	57,819
Debtors	8	222,516	215,173
Cash and cash equivalents		<u>217,623</u>	<u>48,501</u>
		<u>487,881</u>	<u>321,493</u>
<b>Creditors: amounts falling due within one year</b>	9	<u>(282,079)</u>	<u>(174,150)</u>
<b>Net Current Assets</b>		<u>205,802</u>	<u>147,343</u>
<b>Total Assets less Current Liabilities</b>		419,303	309,757
<b>Creditors:</b>			
amounts falling due after more than one year	10	<u>(90,077)</u>	<u>(115,210)</u>
<b>Net Assets</b>		<u><u>329,226</u></u>	<u><u>194,547</u></u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		100	100
Retained earnings	11	<u>329,126</u>	<u>194,447</u>
<b>Equity attributable to owners of the company</b>		<u><u>329,226</u></u>	<u><u>194,547</u></u>

**Ashfield Power Services Limited**  
**BALANCE SHEET**

as at 30 April 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Ashfield Power Services Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

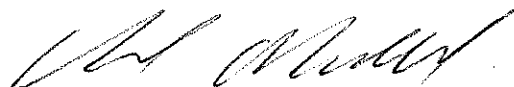
(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 23 January 2026 and signed on its behalf by:**



**Karl Marshall**  
Director

# Ashfield Power Services Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### 1. General Information

Ashfield Power Services Limited is a company limited by shares incorporated in Ireland. The registered office of the company is 82 Ashfield East, Old Golf Links Road, Kilkenny which is also the principal place of business of the company. The company registration number is 526626. The principal activity of the company is providing generator support services and electrical contracting. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Turnover comprises the fair value of consideration received and receivable exclusive of value added tax and after discounts and rebates.

Where the consideration receivable in cash or cash equivalents is deferred, and the arrangement constitutes a financing transaction, the fair value of the consideration is measured as the present value of all future receipts using the imputed rate of interest.

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, usually on dispatch of the goods, the amount of turnover can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Turnover from the provision of services is recognised in the accounting period in which the services are rendered and the outcome of the contract can be estimated reliably. The company uses the percentage of completion method based on the actual service performed as a percentage of the total services to be provided.

#### Tangible assets and depreciation

Tangible assets are stated at historical cost or deemed cost, less accumulated depreciation and impairment losses. Cost includes prime cost, overheads and interest incurred in financing the construction of tangible fixed assets. Capitalisation of interest ceases when the asset is brought into use.

Plant & Equipment and motor vehicles are stated at cost less accumulated depreciation and accumulated impairment losses.

The company's policy is to review the remaining useful economic lives and residual values of plant & equipment and motor vehicles on an on-going basis and to adjust the depreciation charge to reflect the remaining useful economic life and residual value.

Fully depreciated plant & equipment and motor vehicles are retained in the cost of plant & equipment and motor vehicles and related accumulated depreciation until they removed from service. In the case of disposals, assets and related depreciation are removed from the financial statements and the net amount, less proceeds from disposals, is charged or credited to the profit and loss account.

## Ashfield Power Services Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Leasehold Improvement	-	12.5% Straight Line
Plant & Equipment	-	12.5% Straight Line
Office Equipment	-	12.5% Straight Line
Motor Vehicles	-	12.5% Straight Line
Leased Plant & Machinery	-	12.5% Straight Line

### Impairment

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable. An impairment loss is recognised for the amount by which the assets carrying amount exceeds its recoverable amount.

The recoverable amount is the higher of an assets fair value less costs to sell and value in use. Value in use is defined as the present value of the future pre-tax and interest cashflows obtainable as a result of the assets continued use. The pre-tax and interest cashflows are discounted using a pre-tax discount rate that represents the current market risk free rate and the risks inherent in the asset. For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cashflows.

If the recoverable amount of the asset is estimated to be lower than the carrying amount, the carrying amount is reduced to its recoverable amount. An impairment loss is recognised in the profit and loss account, unless the asset has been revalued when the amount is recognised in other comprehensive income to the extent of any previously recognised revaluation. Thereafter any excess is recognised in profit or loss.

If an impairment loss is subsequently reserved, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but only to the extent that the revised carrying amount does not exceed the carrying amount that would have been determined (net of depreciation) had no impairment loss been recognised in prior periods. A reversal of an impairment loss is recognised in the profit and loss account.

### Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

### Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

### Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

### Trade and other creditors

Creditors and accruals are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

**Ashfield Power Services Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 30 April 2025

Creditors and accruals including amounts owed to group companies are recognised initially at transaction price (including transaction costs). For trade creditors where the payment is beyond normal credit terms it is held at the present value of all future payments using the imputed rate of interest or the cash price for the goods or services where material. Where loans are advanced it is carried at the transaction price (including transaction costs where material) regardless of whether a financing arrangement exists. Subsequently these are measured at transaction price less transaction costs not yet recognised, plus any unwinding of the discount on transactions initially recognised at present value/cash value, less repayments, plus advances. Transaction costs including any amounts deferred on purchases where payment is deferred beyond normal credit terms are released to the profit and loss on a straight line basis over the length of the contract.

**Employee benefits**

The company provides a range of benefits to employees, including annual bonus arrangements and paid holiday arrangements.

(i) Short term benefits

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

**Taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

**Ordinary share capital**

The ordinary share capital of the company is presented as equity.

<b>3. Operating profit</b>	<b>2025</b>	<b>2024</b>
	€	€
<b>Operating profit is stated after charging/(crediting):</b>		
Depreciation of tangible assets	42,796	32,438
(Profit)/loss on disposal of tangible assets	(339)	1,379
	<u>          </u>	<u>          </u>
<b>4. Interest payable and similar expenses</b>	<b>2025</b>	<b>2024</b>
	€	€
Interest	11,302	7,353
	<u>          </u>	<u>          </u>

**5. Employees**

The average monthly number of employees, including director, during the financial year was 5, (2024 - 5).

**Ashfield Power Services Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 April 2025

**6. Tangible assets**

	Leasehold Improvement	Plant & Equipment	Office Equipment	Motor Leased Plant Vehicles & Machinery	Total
	€	€	€	€	€
<b>Cost or Valuation</b>					
At 1 May 2024	-	121,117	5,719	9,900	261,358
Additions	7,496	65,708	1,017	-	97,595
Disposals	-	-	-	(9,900)	(9,900)
At 30 April 2025	7,496	186,825	6,736	147,996	349,053
<b>Depreciation</b>					
At 1 May 2024	-	44,509	2,141	6,188	98,944
Charge for the financial year	937	22,612	749	-	42,796
On disposals	-	-	-	(6,188)	(6,188)
At 30 April 2025	937	67,121	2,890	-	135,552
<b>Net book value</b>					
At 30 April 2025	6,559	119,704	3,846	83,392	213,501
At 30 April 2024	-	76,608	3,578	3,712	162,414

**Ashfield Power Services Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 30 April 2025

**6.1. Tangible assets continued**

Included above are assets held under finance leases or hire purchase contracts as follows:

	2025 Net book value €	Depreciation charge €	2024 Net book value €	Depreciation charge €
Plant & Equipment	51,075	8,694	26,043	4,453
Motor Vehicles	83,392	15,477	75,495	12,555
Leased Plant & Machinery	-	-	3,712	1,238
	<u>134,467</u>	<u>24,171</u>	<u>105,250</u>	<u>18,246</u>

7. Stocks	2025 €	2024 €
Work in progress	-	8,390
Stock of Materials	47,742	49,429
	<u>47,742</u>	<u>57,819</u>

In the opinion of the directors there are no materials differences between the replacement cost of stock from the figures shown.

8. Debtors	2025 €	2024 €
Trade debtors	216,506	212,210
Taxation	2,329	-
Prepayments	3,681	2,963
	<u>222,516</u>	<u>215,173</u>

9. Creditors	2025 €	2024 €
<b>Amounts falling due within one year</b>		
Amounts owed to credit institutions	18,876	19,713
Net obligations under finance leases and hire purchase contracts	36,346	31,869
Trade creditors	57,736	56,044
Taxation	99,740	53,408
Director's current account (Note 13)	13,082	12,442
Other creditors	-	(300)
Accruals	56,299	974
	<u>282,079</u>	<u>174,150</u>

Trade creditors include amounts owing to suppliers, who purport to include reservation of title clauses in their conditions of sales. It is not practicable to quantify this amount, or how much of it is included in stocks.

**Ashfield Power Services Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 30 April 2025

<b>10. Creditors</b>	<b>2025</b>	<b>2024</b>
<b>Amounts falling due after more than one year</b>	<b>€</b>	<b>€</b>
Bank loan	37,435	54,643
Finance leases and hire purchase contracts	52,642	60,567
	<u>90,077</u>	<u>115,210</u>
<b>Loans</b>		
Repayable in one year or less, or on demand (Note 9)	18,876	19,713
Repayable between one and two years	13,968	16,728
Repayable between two and five years	23,467	37,915
	<u>56,311</u>	<u>74,356</u>
<b>Net obligations under finance leases and hire purchase contracts</b>		
Repayable within one year	36,346	31,869
Repayable between one and five years	29,974	25,940
Repayable after five years	22,668	34,627
	<u>88,988</u>	<u>92,436</u>
<b>11. Profit and loss account</b>	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
At 1 May 2024	194,447	95,969
Profit for the financial year	134,679	98,478
	<u>329,126</u>	<u>194,447</u>
At 30 April 2025	<u>329,126</u>	<u>194,447</u>
<b>12. Capital commitments</b>		
The company had no material capital commitments at the financial year-ended 30 April 2025.		
<b>13. Director's remuneration and transactions</b>	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Remuneration	55,146	53,026
Pension contributions	2,030	-
	<u>57,176</u>	<u>53,026</u>
The following amounts are repayable to the director:		
	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Karl Marshall	13,082	12,442
	<u>13,082</u>	<u>12,442</u>
<b>14. Post-Balance Sheet Events</b>		
There have been no significant events affecting the company since the financial year-end.		
<b>15. Approval of financial statements</b>		
The financial statements were approved and authorised for issue by the board on 23 January 2026.		