

Registered number: 482520

FATTED CALF LIMITED

UNAUDITED

ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2025

FATTED CALF LIMITED

COMPANY INFORMATION

Directors	Feargal O'Donnell Fiona O'Donnell
Company secretary	Fiona O'Donnell
Registered number	482520
Registered office	Glasson Athlone County Westmeath
Accountants	RBK Business Advisers Chartered Accountants RBK House Irishtown Athlone Westmeath N37 XP52
Bankers	AIB Bank Oliver Plunkett Street Mullingar Westmeath
Solicitors	Groake and Partners Main Street Longford Phibbsborough Dublin 7

FATTED CALF LIMITED

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FATTED CALF LIMITED

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED
FINANCIAL STATEMENTS OF FATTED CALF LIMITED
FOR THE YEAR ENDED 30 APRIL 2025**

In order to assist you to fulfil your duties under the Companies Act 2014, we have compiled the financial statements of Fatted Calf Limited for the year ended 30 April 2025 which comprise the Profit and loss account, the Balance sheet and the related notes from the Company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of directors of Fatted Calf Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely so that we might compile the financial statements of Fatted Calf Limited that we have been engaged to compile, report to the Company's Board of Directors that we have done so and state those matters that we have agreed to state to the Board of directors of Fatted Calf Limited, as a body, in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Fatted Calf Limited and its Board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance sheet as at 30 April 2025 your duty to ensure that Fatted Calf Limited has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2014 of Fatted Calf Limited. You consider that Fatted Calf Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the financial statements of Fatted Calf Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.


RBK Business Advisers
Chartered Accountants
RBK House
Irishtown
Athlone
Westmeath
N37 XP52
23 December 2025

FATTED CALF LIMITED

ABRIDGED BALANCE SHEET
AS AT 30 APRIL 2025

	Note	2025 €	2024 €
Fixed assets			
Tangible assets	5	23,199	27,856
		<u>23,199</u>	<u>27,856</u>
Current assets			
Stocks	6	10,783	13,543
Debtors: amounts falling due within one year	7	10,630	11,045
Cash at bank and in hand	8	6,933	5,903
		<u>28,346</u>	<u>30,491</u>
Creditors: amounts falling due within one year	9	(325,376)	(371,179)
Net current liabilities		<u>(297,030)</u>	<u>(340,688)</u>
Total assets less current liabilities		<u>(273,831)</u>	<u>(312,832)</u>
Creditors: amounts falling due after more than one year	10	(2,880)	(27,215)
Net liabilities		<u>(276,711)</u>	<u>(340,047)</u>
Capital and reserves			
Called up share capital presented as equity		100	100
Profit and loss account		(276,811)	(340,147)
Shareholders' funds		<u>(276,711)</u>	<u>(340,047)</u>


FATTED CALF LIMITED

**ABRIDGED BALANCE SHEET (CONTINUED)
AS AT 30 APRIL 2025**

We, as directors of Fatted Calf Limited, state that:

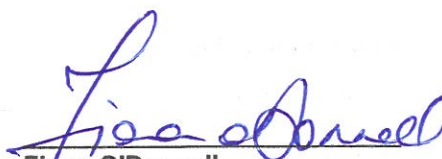
- (a) these financial statements have been prepared in accordance with the small companies regime.
- (b) the Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.
- (c) the Company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.
- (d) the members of the Company have not served a notice on the Company under section 334(1) in accordance with section 334(2).
- (e) We acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company.
- (f) the Company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the Company has done so on the grounds that it is entitled to the benefit of that exemption as a small Company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved and authorised for issue by the board:



Feargal O'Donnell
Director

Date: 23 December 2025



Fiona O'Donnell
Director

Date: 23 December 2025

The notes on pages 4 to 10 form part of these financial statements.

FATTED CALF LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2025

1. General information

The financial statements comprising of the balance sheet and related notes constitute the individual financial statements of The Fatted Calf Limited for the year ended 30 April 2025.

The Fatted Calf Limited is a private company limited by shares (registered under Part 2 of the Companies Act 2014), incorporated and registered in the Republic of Ireland (CRO number 482520).

The registered office is Glasson, Athlone, Co. Westmeath which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the directors report.

Statement of Compliance

The financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS102), applying section 1A of that standard.

Currency

The financial statements have been presented in the Euro currency (€) which is also the functional currency of the company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and Irish statute comprising of the Companies Act 2014.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Sale of goods

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

- the Company has transferred the significant risks and rewards of ownership to the buyer;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Rendering of services

FATTED CALF LIMITED

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025**

2. Accounting policies (continued)

2.2 Revenue (continued)

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.3 Operating leases: the Company as lessee

Rentals paid under operating leases are charged to profit or loss on a straight-line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight-line basis over the lease term, unless another systematic basis is representative of the time pattern of the lessee's benefit from the use of the leased asset.

2.4 Government grants

Grants are accounted under the accruals model as permitted by FRS 102. Grants relating to expenditure on tangible fixed assets are credited to profit or loss at the same rate as the depreciation on the assets to which the grant relates. The deferred element of grants is included in creditors as deferred income.

Grants of a revenue nature are recognised in the Profit and loss account in the same period as the related expenditure.

2.5 Finance costs

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

2.6 Borrowing costs

All borrowing costs are recognised in profit or loss in the year in which they are incurred.

FATTED CALF LIMITED

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025**

2. Accounting policies (continued)

2.7 Pensions

Defined contribution pension plan

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Balance sheet. The assets of the plan are held separately from the Company in independently administered funds.

2.8 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Motor vehicles	-	20.0%	Reducing Balance
Fixtures and fittings	-	12.5%	Straight Line
Kitchen Equipment	-	12.5%	Straight Line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.9 Stocks

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis. Work in progress and finished goods include labour and attributable overheads.

At each balance sheet date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

2.10 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

FATTED CALF LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025

2. Accounting policies (continued)

2.11 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.12 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Employees

The average monthly number of employees, including the directors, during the year was as follows:

	2025 No.	2024 No.
Management	3	3
Staff	13	10
	<u>16</u>	<u>13</u>

4. Directors' remuneration

	2025 €	2024 €
Directors' emoluments	88,624	87,248
Company contributions to defined contribution pension schemes	10,525	24,675
	<u>99,149</u>	<u>111,923</u>

During the year retirement benefits were accruing to no directors (2024 - NIL) in respect of defined contribution pension schemes.

FATTED CALF LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025

5. Tangible fixed assets

	Motor vehicles €	Fixtures and fittings €	Other fixed assets €	Total €
Cost or valuation				
At 1 May 2024	40,000	46,493	58,582	145,075
Additions	-	837	-	837
At 30 April 2025	<u>40,000</u>	<u>47,330</u>	<u>58,582</u>	<u>145,912</u>
Depreciation				
At 1 May 2024	31,787	32,582	52,849	117,218
Charge for the year on owned assets	1,643	2,612	1,240	5,495
At 30 April 2025	<u>33,430</u>	<u>35,194</u>	<u>54,089</u>	<u>122,713</u>
Net book value				
At 30 April 2025	<u>6,570</u>	<u>12,136</u>	<u>4,493</u>	<u>23,199</u>
At 30 April 2024	<u>8,213</u>	<u>13,911</u>	<u>5,732</u>	<u>27,856</u>

6. Stocks

	2025 €	2024 €
Raw materials and consumables	10,783	13,543
	<u>10,783</u>	<u>13,543</u>

7. Debtors

	2025 €	2024 €
Prepayments	8,921	11,045
Bike to Work	1,709	-
	<u>10,630</u>	<u>11,045</u>

FATTED CALF LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025

8. Cash and cash equivalents

	2025	2024
	€	€
Cash at bank and in hand	6,933	5,903
Less: bank overdrafts	(4,153)	(7,540)
	2,780	(1,637)
	2,780	(1,637)

9. Creditors: Amounts falling due within one year

	2025	2024
	€	€
Overdrafts owed to credit institutions	4,153	7,540
Loans owed to credit institutions	24,335	26,113
Trade creditors	107,364	156,408
Directors Current Account	125,818	100,006
Taxation and social insurance	58,018	75,083
Accruals	5,688	6,029
	325,376	371,179
	325,376	371,179

10. Creditors: Amounts falling due after more than one year

	2025	2024
	€	€
Loans owed to credit institutions	2,880	27,215
	2,880	27,215
	2,880	27,215

11. Appropriation of Profit and loss account

	2025	2024
	€	€
Profit and loss account brought forward at the beginning of the year	(340,147)	(323,695)
Other movement in the profit and loss account	63,336	(16,452)
	(276,811)	(340,147)
	(276,811)	(340,147)

FATTED CALF LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025

12. Related party transactions

Key management personnel compensation

The directors' remuneration disclosed in note 4 represents the total compensation paid to key management personnel.

Other related party transactions

All other related party transactions are disclosed under Directors' remuneration and transactions, note 4.

13. Approval of financial statements

The board of directors approved these financial statements for issue on 23 December 2025