

Hopevalue Enterprises Limited



**Abridged Financial Statements
For The Year Ended 31st October 2025**



**JFW Accountancy Waterford Ltd
Chartered Accountants
14 Gladstone Street
Waterford**

Hopevalue Enterprises Limited

Report And Financial Statements For The Year Ended 31st October 2025

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Hopevalue Enterprises Limited

Directors And Other Information For The Year Ended 31st October 2025

BOARD OF DIRECTORS

Pat Kiely
Catherine Kiely
Andrew Kiely

SECRETARY

Pat Kiely

REGISTERED OFFICE

2 Tyrone Road,
Lisduggan,
Waterford.

ACCOUNTANTS

JFW Accountancy Waterford Ltd
Chartered Accountants,
14 Gladstone Street,
Waterford.

SOLICITORS

Peter O'Connor & Co.
Wyse House,
Adelphi Quay,
Waterford.

BANKERS

Allied Irish Banks plc.,
72/74 The Quay,
Waterford.

REGISTRATION NO. 273540

Hopevalue Enterprises Limited

Statement Of Directors' Responsibilities And Declaration On Unaudited Financial Statements

Directors' Responsibilities

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors' Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish Company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and accounting standards issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland, including FRS 102 The Financial Reporting Standard applicable in the UK and Ireland (Generally Accepted Accounting Practice in Ireland). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for that year and otherwise comply with the Companies Act 2014. In preparing these the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position of the company and surplus or deficit of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and directors' report comply with the companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' Declaration on Unaudited Financial Statements

In relation to the financial statements as set out on pages 7 to 18 :

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

Hopevalue Enterprises Limited

The directors confirm that they have made available to JFW Accountancy Waterford Ltd, Chartered Accountants all the company's accounting records and provided all the information necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31st October 2025.

On behalf of the Board

Pat Kiely

)

Directors

Date: 3rd March 2026

Catherine Kiely

)

Hopevalue Enterprises Limited

Abridged Balance Sheet As At 31st October 2025

	Notes	2025 €	2024 €
FIXED ASSETS			
Tangible assets	6	46,679	46,185
CURRENT ASSETS			
Stocks	7	56,268	45,018
Debtors	8	6,388	15,469
Cash at bank and in hand		9,415	23,366
		<u>72,071</u>	<u>83,853</u>
CREDITORS (amounts falling due within one year)	9	(145,702)	(141,429)
NET CURRENT LIABILITIES		<u>(73,631)</u>	<u>(57,576)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(26,952)	(11,391)
CREDITORS (amounts falling due after more than one year)	10	(37,776)	(39,705)
NET ASSETS		<u>(64,728)</u>	<u>(51,096)</u>
FINANCED BY			
CAPITAL AND RESERVES			
Called up share capital presented as equity	11	3	3
Profit and loss account	12	(64,731)	(51,099)
EQUITY SHAREHOLDERS FUNDS	13	<u>(64,728)</u>	<u>(51,096)</u>

The directors state that:

(a) The company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;

(b) The company is availing itself of the exemption on the grounds that Section 358 is complied with;

Hopevalue Enterprises Limited

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(c) No notice under subsection (1) of Section 334 has, in accordance with subsection (2) of that section, been served on the company;

(d) they acknowledge the company's obligations under the Companies Acts 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.

(e) The company has relied on the specified exemption contained in S.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with S.353 Companies Act 2014.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Statement 102 "The Financial Statement Reporting Standard applicable in the UK and Republic of Ireland".

The financial statements were approved by the Board on 3rd March 2026 and signed on its behalf by

Pat Kiely
Director

Catherine Kiely
Director

Hopevalue Enterprises Limited

Notes To The Abridged Financial Statements For The Year Ended 31st October 2025

1. Accounting Policies

These financial statements have been prepared in compliance with FRS 102, "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

This is the third set of financial statements prepared by Hopevalue Enterprises Limited in accordance with accounting standards issued by the Financial Reporting Council, including FRS 102, "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

The company transitioned from previously extant UK GAAP to FRS 102 as at 1st November 2015.

1.1. Basis of preparation

The financial statements have been prepared on a going concern basis and in accordance with the historic cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland as adapted by Section 1A of FRS 102 issued by the Financial Reporting Council and promulgated by the Chartered Accountants Ireland.

Disclosure Exemption - Cash Flow Statement

The company has taken advantage of the exemption contained Section 1A of FRS 102 and as a result have elected not to prepare a cash flow statement.

1.2. Turnover

Turnover represents the total value, excluding value added tax, of sales made during the year.

Hopevalue Enterprises Limited

Notes To The Abridged Financial Statements For The Year Ended 31st October 2025

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1.3. Tangible fixed assets and depreciation

Cost

Tangible fixed assets are initially recorded at cost and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Freehold premises are stated at cost less accumulated depreciation and accumulated impairment losses.

Plant & Machinery and Motor Vehicles are stated at cost less accumulated depreciation and accumulated impairment losses.

Depreciation

Depreciation is provided on all tangible fixed assets, other than freehold land and is calculated so as to write off cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Leasehold property	-	2% straight line
Fixtures, fittings and Equipment	-	15% straight line

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Hopevalue Enterprises Limited

Notes To The Abridged Financial Statements For The Year Ended 31st October 2025

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1.4. Stock

Stocks are stated at the lower of cost and net realisable value.

Cost includes all expenditure which has been incurred in the normal course of business in bringing the products to their present location and condition.

Net realisable value is the actual or estimated selling price (net of trade discounts), less all further costs to completion and all costs to be incurred in marketing, selling and distribution.

1.5. Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax laws that have been enacted or substantially enacted at the balance sheet date.

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors considers that a liability to taxation is unlikely to materialise.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in Ireland.

3. Operating Loss

2025 2024

€ €

Operating loss is stated after charging:

Depreciation of tangible assets

(494)

2,286

Hopevalue Enterprises Limited

Notes To The Abridged Financial Statements For The Year Ended 31st October 2025

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4. Interest Payable And Similar Charges

	2025	2024
	€	€

On bank loans and overdrafts	2,516	4,129
	<u> </u>	<u> </u>

5. Employees

Number of employees

The average monthly numbers of employees (including the directors) during the year were:

	2025	2024
	Number	Number
Sales	9	9
Administration	2	2
	<u> </u>	<u> </u>
	11	11
	<u> </u>	<u> </u>

Employment costs (Including Directors)

	2025	2024
	€	€
Wages and salaries	203,078	197,543
Social welfare costs	19,696	19,010
	<u> </u>	<u> </u>
	222,774	216,553
	<u> </u>	<u> </u>

5.1. Directors' Emoluments

	2025	2024
	€	€
Remuneration and other emoluments	-	-
Pension contributions	-	-
	<u> </u>	<u> </u>
	-	-
	<u> </u>	<u> </u>

Hopevalue Enterprises Limited

Notes To The Abridged Financial Statements For The Year Ended 31st October 2025

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6. Tangible fixed assets

	Land and buildings freehold equipment	Fixtures, fittings & equipment	Motor vehicles	Total
	€	€	€	€
Cost				
At 1st November 2024	98,259	306,020	2,601	406,880
At 31st October 2025	98,259	306,020	2,601	406,880
Depreciation				
At 1st November 2024	49,615	308,479	2,601	360,695
Charge for the period	1,965	(2,459)	-	(494)
At 31st October 2025	51,580	306,020	2,601	360,201
Net book values				
At 31st October 2025	46,679	-	-	46,679
At 1st November 2024	48,644	(2,459)	-	46,185

7. Stocks

	2025	2024
	€	€
Stocks for resale	56,268	45,018

The replacement cost of stocks is not considered to be materially different from the balance sheet value.

Hopevalue Enterprises Limited

Notes To The Abridged Financial Statements For The Year Ended 31st October 2025

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8. Debtors (Amounts Falling Due Within One Year)

	2025	2024
	€	€
Rebates Due	700	5,750
Other Debtors	4,000	4,000
PAYE Repayable	-	3,160
Prepayments and accrued income	1,688	2,559
	<u>6,388</u>	<u>15,469</u>

9. Creditors (Amounts Falling Due Within One Year)

	2025	2024
	€	€
Bank loan	1,409	890
Trade creditors	86,367	91,266
Vat	10,057	16,401
PAYE/PRSI	3,756	-
Directors' accounts	24,511	13,540
Accruals	19,602	19,332
	<u>145,702</u>	<u>141,429</u>

10. Creditors (Amounts Falling Due After More Than One Year)

	2025	2024
	€	€
Bank loan	<u>37,776</u>	<u>39,705</u>

The borrowings are secured by personal guarantees from Patrick and Catherine Kiely in the sum of €250,000.

Hopevalue Enterprises Limited

Notes To The Abridged Financial Statements For The Year Ended 31st October 2025

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11. Share Capital	2025	2024
	€	€
Authorised equity		
1,000,000 Ordinary shares of €1.27 each	<u>1,270,000</u>	<u>1,270,000</u>
Allotted, called up and fully paid equity		
2 Ordinary shares of €1.27 each	<u>3</u>	<u>3</u>
12. Equity Reserves		
	Profit and loss account	Total
	€	€
At 1st November 2024	(51,099)	(51,099)
(Loss)/retained profit for the year	<u>(13,632)</u>	<u>(13,632)</u>
At 31st October 2025	<u>(64,731)</u>	<u>(64,731)</u>
13. Reconciliation Of Movements In Shareholders' Funds		
	2025	2024
	€	€
Profit/(Loss) For The Year	(13,632)	14,790
Opening shareholders' funds	<u>(51,096)</u>	<u>(65,886)</u>
	<u>(64,728)</u>	<u>(51,096)</u>
14. Post Balance Sheet Events		

There have been no significant events affecting the company since the year end.

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Notes To The Abridged Financial Statements For The Year Ended 31st October 2025

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15. Controlling Party

The company was controlled by its directors throughout both years.

16. Approval Of Financial Statements

The financial statements were approved by the Board on 3rd March 2026 and signed on its behalf by

Pat Kiely
Director

Catherine Kiely
Director