

BELFIELD PROPERTY COMPANY LIMITED
'MONT ROSA',
MOUNT AVENUE,
DUNDALK.

FINANCIAL ACCOUNTS
FOR THE YEAR ENDED 30TH APRIL 2025

BELFIELD PROPERTY COMPANY LIMITED
'MONT ROSA'
MOUNT AVENUE,
DUNDALK.

Statement of directors' responsibilities and declaration on unaudited financial statements.

The directors made the following statement in respect of the unaudited financial statements:

General responsibilities

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

The directors are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the company and to enable them ensure the financial statements comply with the Companies Acts, 1963-2014 and all Regulations to be construed as one with those Acts. They are also responsible for ensuring the company otherwise complies with the provisions of those Acts relating to financial statements insofar as they are applicable to the company. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and hence to prevent and detect fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements as set out on pages 3 to 8:

- (a) The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- (b) The directors confirm that they have made available to OM Hearty & Co., Chartered Certified Accountants, all the company's accounting records and provided all the information necessary for all the compilation of the financial statements.
- (c) The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ending 30th April 2025.

On behalf of the board

Francoise Nardone Director

Bruno Nardone Director

Dated this the 20th day of January 2026

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BALANCE SHEET AS AT 30th APRIL 2025

	Notes	€	2025 €	€	2024 €
<u>FIXED ASSETS</u>					
Tangible Assets	(2)		1,115,278		1,115,278
<u>CURRENT ASSETS</u>					
Debtors/Prepayments	(3)	2,500		3,468	
BOI Current Account 11874731		43,288		37,748	
BOI Current Account 25335173		<u>16,537</u>		<u>11,841</u>	
		62,325		53,057	
<u>CREDITORS</u>					
(Amounts falling due within one year)	(4)	<u>(13,915)</u>		<u>(16,837)</u>	
<u>NET CURRENT ASSETS/LIABILITIES</u>			<u>48,410</u>		<u>36,220</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>			1,163,688		1,151,498
<u>CREDITORS</u> (Amounts falling due after more than one year)			(5)	<u>(18,519)</u>	<u>(24,749)</u>
<u>NET ASSETS</u>			<u>1,145,169</u>		<u>1,126,749</u>
<u>CAPITAL AND RESERVES</u>					
Called Up Share Capital	(6)		15		15
Revaluation Reserve	(7)		826,212		826,212
Profit and Loss Account	(7)		<u>318,942</u>		<u>300,522</u>
			<u>1,145,169</u>		<u>1,126,749</u>

We, as Directors of Belfield Property Company Limited, state that:

- (a) The company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) The company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,

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- (c) the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit and loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in s.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

SIGNED ON BEHALF OF THE BOARD

Francoise Nardone Director

Bruno Nardone Director

Dated this the 20th day of January 2026

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NOTES TO THE ACCOUNTS
FOR THE YEAR 30th APRIL 2025

1. ACCOUNTING POLICIES

Accounting Convention

The company prepares its accounts on the historical cost basis of accounting. The principal accounting policies which have been adopted within that convention are set out below.

Turnover

Turnover represents the amounts invoiced, excluding value added tax in respect of the sales of goods and services to customers during the year.

Tangible Fixed Assets & Depreciation

Tangible Fixed Assets are stated at cost which comprises the purchase price and any installation charges.

Depreciation is calculated to write off the cost of the assets within their useful lives. It is policy to provide a full years depreciation in the year of purchase. The methods adopted and rates used are:

Freehold Land & Buildings	–	Nil
Fixtures & Fittings	–	20% Straight Line
Shop Equipment	–	20% Straight Line
Alterations & Improvements	–	Nil

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NOTES TO THE ACCOUNTS
FOR THE YEAR 30th APRIL 2025 continued

2. <u>FIXED ASSETS</u>	<u>Freehold Land & Buildings</u> €	<u>Fixtures & Fittings</u> €	<u>Shop Equipment</u> €	<u>Alterations & Improv.</u> €	<u>Total</u> €
Cost at 30 th April 2024	1,198,937	16,800	20,951	15,279	1,251,967
Revaluation	-	-	-	-	-
At 30 th April 2025	<u>1,198,937</u>	<u>16,800</u>	<u>20,951</u>	<u>15,279</u>	<u>1,251,967</u>
<u>Depreciation</u>					
At 30 th April 2024	98,938	16,800	20,951	-	136,689
Charged during Year	-	-	-	-	-
At 30 th April 2025	<u>98,938</u>	<u>16,800</u>	<u>20,951</u>	<u>-</u>	<u>136,689</u>
<u>NET BOOK VALUE</u>					
At 30 th April 2025	<u>1,099,999</u>	<u>-</u>	<u>-</u>	<u>15,279</u>	<u>1,115,278</u>
At 30 th April 2024	<u>1,099,999</u>	<u>-</u>	<u>-</u>	<u>15,279</u>	<u>1,115,278</u>

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NOTES TO THE ACCOUNTS
FOR THE YEAR 30th APRIL 2025 continued

3. DEBTORS

	€ 2025	€ 2024
Trade Debtors	-	3,468
Corporation Tax Repayable	<u>2,500</u>	-
	<u>2,500</u>	<u>3,968</u>

**4. CREDITORS- AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	€ 2025	€ 2024
Bank Loan	8,391	8,391
Taxation & Social Welfare	1,103	989
Other Creditors	-	2,812
Director's Loan	1,084	1,308
Accruals	<u>3,337</u>	<u>3,337</u>
	<u>13,915</u>	<u>16,837</u>

**5. CREDITORS – AMOUNTS FALLING
DUE AFTER MORE THAN ONE YEAR**

	€ 2025	€ 2024
Bank Loans	<u>18,519</u>	<u>24,749</u>

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NOTES TO THE ACCOUNTS
FOR THE YEAR 30th APRIL 2025 continued

6. CALLED UP SHARE CAPITAL

	€	€
	2025	2024
<u>AUTHORISED</u>		
100,000 Ordinary Shares of €1.27 each	126,974	126,974
	<u> </u>	<u> </u>
<u>ALLOTTED AND FULLY PAID</u>		
12 Ordinary Shares of €1.27 each	15	15
	<u> </u>	<u> </u>

7. DIRECTORS REMUNERATION

	€	€
	Year Ended	Year Ended
	30/04/2025	30/04/2024
Directors Remuneration	47,899	47,977
	<u> </u>	<u> </u>

8. Extract from the Directors' Report in accordance with Section 329 Companies Act 2014

For the year ended 30th April 2025

DIRECTORS' & SECRETARY'S INTERESTS IN SHARES

The Directors and Secretary of the company interests in shares/debentures of the company during the financial year are as follows:

Director's/Secretary Name	Shares held	Share Class
Mr. Bruno Nardone	12	Ordinary
Director's Name	Shares held	Share Class
Ms. Francoise Nardone	None	Ordinary