



Humphreys Ranelagh Ltd
Abridged Unaudited Financial Statements
for the financial year ended 31 October 2025

Humphreys Ranelagh Ltd
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Humphreys Ranelagh Ltd
STATEMENT OF FINANCIAL POSITION

as at 31 October 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Property, plant and equipment	6	<u>2,942,052</u>	<u>2,999,001</u>
Current Assets			
Inventories	7	30,245	32,028
Receivables	8	59,322	35,492
Cash and cash equivalents		147,611	135,554
		<u>237,178</u>	<u>203,074</u>
Payables: amounts falling due within one year	9	<u>(1,541,368)</u>	<u>(1,536,490)</u>
Net Current Liabilities		<u>(1,304,190)</u>	<u>(1,333,416)</u>
Total Assets less Current Liabilities		1,637,862	1,665,585
Payables:			
amounts falling due after more than one year	10	(6,557)	-
Provisions for liabilities	11	<u>(511,617)</u>	<u>(511,617)</u>
Net Assets		<u>1,119,688</u>	<u>1,153,968</u>
Equity			
Called up share capital presented as equity		127	127
Revaluation reserve	12	1,038,738	1,038,738
Retained earnings		80,823	115,103
Equity attributable to owners of the company		<u>1,119,688</u>	<u>1,153,968</u>

Humphreys Ranelagh Ltd

STATEMENT OF FINANCIAL POSITION

as at 31 October 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Humphreys Ranelagh Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 11 February 2026 and signed on its behalf by:

Michael Murray
Director

Michelle Murray
Director

Humphreys Ranelagh Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

1. General Information

Humphreys Ranelagh Ltd is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 62216. The registered office of the company is College House, 71-73 Rock Road, Blackrock, Co. Dublin. The principle activity of the company is the licenced trade. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 October 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Revenue

Revenue comprises of cash receipts, exclusive of trade discounts and value added tax.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	2% Straight line (building)
Equipment	-	Nil
Fixtures, fittings and equipment	-	20% Straight line
Motor vehicles	-	20% Reducing balance

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Inventories

Stock is stated at the lower of cost and estimated selling price less costs to complete and sell.

Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Statement of Financial Position bank overdrafts are shown within Payables.

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NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
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Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Provisions

Provisions are recognised when the company has a present legal or constructive obligation arising as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the same value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as interest expense.

Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of property, plant and equipment	122,563	113,633
	<u> </u>	<u> </u>
4. Finance costs	2025	2024
	€	€
Interest	23	8
	<u> </u>	<u> </u>
5. Employees		

The average monthly number of employees, including directors, during the financial year was 15, (2024 - 12).

Humphreys Ranelagh Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 October 2025

6. Property, plant and equipment

	Land and buildings freehold €	Equipment €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost					
At 1 November 2024	3,198,974	311,843	361,751	-	3,872,568
Additions	-	-	32,464	33,150	65,614
At 31 October 2025	<u>3,198,974</u>	<u>311,843</u>	<u>394,215</u>	<u>33,150</u>	<u>3,938,182</u>
Depreciation					
At 1 November 2024	326,932	311,843	234,792	-	873,567
Charge for the financial year	63,979	-	58,584	-	122,563
At 31 October 2025	<u>390,911</u>	<u>311,843</u>	<u>293,376</u>	<u>-</u>	<u>996,130</u>
Carrying amount					
At 31 October 2025	<u>2,808,063</u>	<u>-</u>	<u>100,839</u>	<u>33,150</u>	<u>2,942,052</u>
At 31 October 2024	<u>2,872,042</u>	<u>-</u>	<u>126,959</u>	<u>-</u>	<u>2,999,001</u>

7. Inventories

	2025 €	2024 €
Finished goods and goods for resale	<u>30,245</u>	<u>32,028</u>

The replacement cost of stock did not differ significantly from the figures shown.

8. Receivables

	2025 €	2024 €
Amounts owed by connected parties (Note 15)	53,166	2,000
Other debtors	(922)	(1,118)
Taxation	-	29,111
Prepayments	7,078	5,499
	<u>59,322</u>	<u>35,492</u>

9. Payables

Amounts falling due within one year	2025 €	2024 €
Trade payables	37,495	69,389
Amounts owed to group undertakings	543,476	543,476
Amounts owed to connected parties (Note 15)	881,432	853,282
Taxation	50,682	54,529
Accruals	28,283	15,814
	<u>1,541,368</u>	<u>1,536,490</u>

10. Payables
Amounts falling due after more than one year

	2025 €	2024 €
Directors' loan accounts	<u>6,557</u>	<u>-</u>

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11. Provisions for liabilities

The amounts provided for deferred taxation are analysed below:

	Property revaluations	Total	Total
	€	2025 €	2024 €
At financial year start	511,617	511,617	511,617
At financial year end	<u>511,617</u>	<u>511,617</u>	<u>511,617</u>

12. Income Statement

	Revaluation reserve	Income statement	Total
	€	€	€
At 1 November 2024	1,038,738	115,103	1,153,841
Redemption of shares	-	(180,000)	(180,000)
Profit for the financial year	-	145,720	145,720
At 31 October 2025	<u>1,038,738</u>	<u>80,823</u>	<u>1,119,561</u>

13. Capital commitments

The company had no material capital commitments at the financial year-ended 31 October 2025.

14. Directors' remuneration and transactions

	2025 €	2024 €
Remuneration	83,191	57,729
Pension contributions	65,062	6,435
Compensation for loss of office from company	-	2,980
	<u>148,253</u>	<u>67,144</u>

The following amounts are repayable to the directors:

	2025 €	2024 €
Michelle Murray	<u>6,557</u>	<u>-</u>

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15. Related party transactions

The company has availed of the exemption under FRS 102 Section 1A in relation to the disclosure of transactions with group undertakings.

As permitted by the Companies Act 2014 the company had transactions with other connected parties. The following amounts are receivable at the financial year end:

	Balance 2025 €	Movement in year €	Balance 2024 €	Maximum in year €
Landerdale Ltd	-	(2,000)	2,000	-
Hipohill Ltd	47,778	47,778	-	-
Starflush Ltd	3,857	3,857	-	-
	1,531	1,531	-	-
	<u>53,166</u>	<u>51,166</u>	<u>2,000</u>	

The following amounts are due to other connected parties:

	2025 €	2024 €
Ranelagh Brewing Co	<u>881,432</u>	<u>853,282</u>

Net balances with other connected parties:

	2025 €	2024 €
Ranelagh Brewing Co	(881,432)	(853,282)
Landerdale Ltd	-	2,000
Hipohill Ltd	47,778	-
Starflush Ltd	3,857	-
	1,531	-
	<u>(828,266)</u>	<u>(851,282)</u>

16. Parent company

The company regards Izzy Court Limited as its parent company.

17. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year-end.

18. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 11 February 2026.