

Company Number: 141431

**Cork Hygiene Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 March 2025**

**Cork Hygiene Limited**  
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# **Cork Hygiene Limited**

## **DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 31 March 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Signed on behalf of the board**

**Paudie Griffin**  
Director

**Michael O'Driscoll**  
Director

**16 January 2026**

# Cork Hygiene Limited

## BALANCE SHEET

as at 31 March 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	6	159,573	148,224
<b>Current Assets</b>			
Stocks	7	671,118	693,571
Debtors	8	1,029,984	969,889
Cash and cash equivalents		2,727,856	2,144,188
		4,428,958	3,807,648
<b>Creditors: amounts falling due within one year</b>	9	(373,867)	(459,685)
<b>Net Current Assets</b>		4,055,091	3,347,963
<b>Total Assets less Current Liabilities</b>		4,214,664	3,496,187
<b>Capital and Reserves</b>			
Called up share capital presented as equity		200	200
Retained earnings	10	4,214,464	3,495,987
<b>Equity attributable to owners of the company</b>		4,214,664	3,496,187

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Cork Hygiene Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 16 January 2026 and signed on its behalf by:**

**Paudie Griffin**  
Director

**Michael O'Driscoll**  
Director

# Cork Hygiene Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

### 1. General Information

Cork Hygiene Limited is a company limited by shares incorporated in Ireland. Unit 19, Doughcloyne Court Industrial Estate, Sarsfield Road, Cork is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company. The company is a limited liability company incorporated in the Republic of Ireland and its company registration number is 141431.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Goodwill

Purchased goodwill arising on the acquisition of a business represents the excess of the acquisition cost over the fair value of the identifiable net assets including other intangible fixed assets when they were acquired. Purchased goodwill is capitalised in the Balance Sheet and amortised on a straight line basis over its economic useful life of 3 years, which is estimated to be the period during which benefits are expected to arise. On disposal of a business any goodwill not yet amortised is included in determining the profit or loss on sale of the business.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	Nil
Fixtures, fittings and equipment	-	12.5% Reducing Balance
Motor vehicles	-	20% reducing Balance

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

## Cork Hygiene Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

### Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

<b>3. Operating profit</b>	<b>2025</b>	2024
	€	€
<b>Operating profit is stated after charging/(crediting):</b>		
Depreciation of tangible assets	25,174	22,323
Loss/(profit) on disposal of tangible assets	4,666	-
Loss on foreign currencies	23,330	29,203
Government grants received	(10,845)	-
	<u>          </u>	<u>          </u>

### 4. Employees

The average monthly number of employees, including directors, during the financial year was 13, (2024 - 14).

	<b>2025</b>	2024
	<b>Number</b>	Number
Sales & Distribution	10	11
Secretarial & Administration	3	3
	<u>          </u>	<u>          </u>
	<b>13</b>	14
	<u>          </u>	<u>          </u>

**Cork Hygiene Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 31 March 2025

**5. Intangible assets**

	<b>Goodwill</b>	<b>Total</b>
	€	€
<b>Cost</b>		
At 1 April 2024	66,500	66,500
Disposals	(3,500)	(3,500)
At 31 March 2025	<u>63,000</u>	<u>63,000</u>
<b>Provision for diminution in value</b>		
At 1 April 2024	66,500	66,500
On disposals	(3,500)	(3,500)
At 31 March 2025	<u>63,000</u>	<u>63,000</u>
<b>Net book value</b>		
At 31 March 2025	<u><u>-</u></u>	<u><u>-</u></u>

**6. Tangible assets**

	<b>Land and buildings freehold</b>	<b>Fixtures, fittings and equipment</b>	<b>Motor vehicles</b>	<b>Total</b>
	€	€	€	€
<b>Cost</b>				
At 1 April 2024	43,585	189,230	173,064	405,879
Additions	-	4,972	36,298	41,270
Disposals	-	-	(22,639)	(22,639)
At 31 March 2025	<u>43,585</u>	<u>194,202</u>	<u>186,723</u>	<u>424,510</u>
<b>Depreciation</b>				
At 1 April 2024	-	153,393	104,262	257,655
Charge for the financial year	-	5,102	20,072	25,174
On disposals	-	-	(17,892)	(17,892)
At 31 March 2025	<u>-</u>	<u>158,495</u>	<u>106,442</u>	<u>264,937</u>
<b>Net book value</b>				
At 31 March 2025	<u><b>43,585</b></u>	<u><b>35,707</b></u>	<u><b>80,281</b></u>	<u><b>159,573</b></u>
At 31 March 2024	<u>43,585</u>	<u>35,837</u>	<u>68,802</u>	<u>148,224</u>

**7. Stocks**

	<b>2025</b>	<b>2024</b>
	€	€
Finished goods and goods for resale	<u><b>671,118</b></u>	<u>693,571</u>

The replacement cost of stock did not differ significantly from the figures shown.

**8. Debtors**

	<b>2025</b>	<b>2024</b>
	€	€
Trade debtors	<b>923,695</b>	944,147
Other debtors	<b>1,877</b>	1,571
Taxation	<b>37,017</b>	12,650
Prepayments	<b>67,395</b>	11,521
	<u><b>1,029,984</b></u>	<u>969,889</u>

## Cork Hygiene Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

<b>9. Creditors</b>	<b>2025</b>	<b>2024</b>
<b>Amounts falling due within one year</b>	<b>€</b>	<b>€</b>
Trade creditors	<b>344,077</b>	429,325
Taxation	<b>24,092</b>	29,830
Directors' current accounts (Note 12)	<b>2,500</b>	2,500
Accruals	<b>3,198</b>	(1,970)
	<b><u>373,867</u></b>	<b><u>459,685</u></b>

## 10. Income Statement

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
At 1 April 2024	<b>3,495,987</b>	2,796,382
Profit for the financial year	<b>718,477</b>	699,605
At 31 March 2025	<b><u>4,214,464</u></b>	<b><u>3,495,987</u></b>

## 11. Capital commitments

The company had no material capital commitments at the financial year-ended 31 March 2025.

<b>12. Directors' remuneration and transactions</b>	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Remuneration	<b>323,482</b>	301,616
Pension contributions	<b>31,469</b>	60,485
	<b><u>354,951</u></b>	<b><u>362,101</u></b>

Paudie Griffin is owed a balance of €2,500 by the company at year end 31st March 2025.

## 13. Related party transactions

The company had the following related party transactions during the year:

Paudie Griffin (director & shareholder)	€49,333 rent paid
Sarah Griffin (director & shareholder)	€30,561 rent paid
Michael O'Driscoll (director & shareholder)	€18,772 rent paid

## 14. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

## 15. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 16 January 2026.