
CRANNOG ROOFING AND FIBREGLASS HOLDINGS LIMITED

UNAUDITED

ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

CRANNOG ROOFING AND FIBREGLASS HOLDINGS LIMITED

COMPANY INFORMATION

Directors	David Callaghan Niall O'Regan
Company secretary	Siobhan O'Regan
Registered number	628084
Registered office	Ongenstown Boyerstown Navan Co Meath
Accountants	Woods and Partners Limited Cannon Street Kells Co. Meath
Bankers	Allied Irish Bank Trimgate Street Navan Co Meath

CRANNOG ROOFING AND FIBREGLASS HOLDINGS LIMITED

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CRANNOG ROOFING AND FIBREGLASS HOLDINGS LIMITED

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED
FINANCIAL STATEMENTS OF CRANNOG ROOFING AND FIBREGLASS HOLDINGS LIMITED
FOR THE YEAR ENDED 30 JUNE 2025**

In order to assist you to fulfil your duties under the Companies Act 2014, we have compiled the financial statements of Crannog Roofing and Fibreglass Holdings Limited for the year ended 30 June 2025 which comprise the Statement of financial position and the related notes from the Company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of directors of Crannog Roofing and Fibreglass Holdings Limited, as a body, in accordance with the terms of our engagement letter dated 27 July 2021. Our work has been undertaken solely so that we might compile the financial statements of Crannog Roofing and Fibreglass Holdings Limited that we have been engaged to compile, report to the Company's Board of Directors that we have done so and state those matters that we have agreed to state to the Board of directors of Crannog Roofing and Fibreglass Holdings Limited, as a body, in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Crannog Roofing and Fibreglass Holdings Limited and its Board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Statement of financial position as at 30 June 2025 your duty to ensure that Crannog Roofing and Fibreglass Holdings Limited has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2014 of Crannog Roofing and Fibreglass Holdings Limited. You consider that Crannog Roofing and Fibreglass Holdings Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the financial statements of Crannog Roofing and Fibreglass Holdings Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Woods and Partners Limited
Cannon Street
Kells
Co. Meath
2 March 2026

CRANNOG ROOFING AND FIBREGLASS HOLDINGS LIMITED

**ABRIDGED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2025**

	Note	2025 €	2024 €
Fixed assets			
Tangible assets	4	67,182	67,182
Financial assets	5	204	204
		<u>67,386</u>	<u>67,386</u>
Current assets			
Debtors: amounts falling due within one year	6	1,500,708	1,570,676
Cash at bank and in hand		1,781,292	2,586,566
		<u>3,282,000</u>	<u>4,157,242</u>
Creditors: amounts falling due within one year	7	(2,628,492)	(3,503,460)
Net current assets		<u>653,508</u>	<u>653,782</u>
Total assets less current liabilities		<u>720,894</u>	<u>721,168</u>
Net assets		<u>720,894</u>	<u>721,168</u>
Capital and reserves			
Called up share capital presented as equity		200	200
Profit and loss account		720,694	720,968
Shareholders' funds		<u>720,894</u>	<u>721,168</u>

CRANNOG ROOFING AND FIBREGLASS HOLDINGS LIMITED

**ABRIDGED STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 30 JUNE 2025**

We, as directors of Crannog Roofing and Fibreglass Holdings Limited, state that:

(a) these financial statements have been prepared in accordance with the small companies regime.

(b) the Company is availing itself of the exemption provided for by Chapter 16 of Part 6 of the Companies Act 2014.

(c) the Company is availing itself of the exemption on the grounds that the conditions specified in section 365(2) are satisfied.

(d) We acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company.

(e) We hereby certify that we have relied on the specific exemption contained in section 365 Companies Act 2014 on the grounds that the Company is entitled to the benefits of that exemption as a dormant Company.

(f) the Company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the Company has done so on the grounds that it is entitled to the benefit of that exemption as a small Company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved and authorised for issue by the board:

David Callaghan

Director

Date: 2 March 2026

Niall O'Regan

Director

The notes on pages 4 to 8 form part of these financial statements.

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

1. General information

These financial statements comprising The Statement of financial position and the related notes constitute the abridged financial statements of Crannog Roofing and Fibreglass Holdings Limited for the financial year end 30 June 2025.

Crannog Roofing and Fibreglass Holdings Limited is a private company limited by shares, incorporated in the Republic of Ireland under company number 628084. The registered office is Ongenstown, Boyerstown, Navan, Co Meath.

The financial statements are presented in Euro (€) which is the functional currency of the company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the requirements and the Companies Act 2014. The disclosure requirements of Section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

2.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continues to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Revenue

Revenue relates to equity dividends received from investments in subsidiaries. Dividend income is recognised once the dividend is declared and becomes payable by the subsidiary company.

2.4 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Land is not depreciated. Depreciation on other assets is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Freehold property	- 0.00%
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

2. Accounting policies (continued)

2.5 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.6 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.7 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.8 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Employees

The Company has no employees other than the directors, who did not receive any remuneration (2024 - €NIL).

4. Tangible fixed assets

	Freehold property €
Cost or valuation	
At 1 July 2024	67,182
At 30 June 2025	67,182
Net book value	
At 30 June 2025	67,182
At 30 June 2024	67,182

CRANNOG ROOFING AND FIBREGLASS HOLDINGS LIMITED

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

5. Financial assets

	Investments in subsidiary companies €
Cost or valuation	
At 1 July 2024	204
At 30 June 2025	204

CRANNOG ROOFING AND FIBREGLASS HOLDINGS LIMITED

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

6. Debtors

	2025	2024
	€	€
Amounts owed by group undertakings	<u>1,500,708</u>	<u>1,570,676</u>

7. Creditors: Amounts falling due within one year

	2025	2024
	€	€
Amounts owed to group undertakings	<u>2,628,492</u>	<u>3,503,460</u>

8. Appropriation of Profit and loss account

	2025	2024
	€	€
Profit and loss account brought forward at the beginning of the year	(720,968)	(721,244)
Other movement in the profit and loss account	(274)	(276)
Profit and loss account carried forward at the end of the year	<u>720,694</u>	<u>720,968</u>

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

9. Related party transactions

The following transactions and balances occurred during the year with companies under the control of directors David Callaghan and Niall O'Regan:

Crannog Carpentry Services Limited

During the year funds of €1,235,000 were transferred from the company to Crannog Carpentry Services Limited ("Carpentry"). A number of intercompany balances were offset during the year, resulting in a net amount of €360,840 accruing from Carpentry in favour of the company. At the reporting date an amount of €216,149 (2024: €1,811,989) was owing to Carpentry.

Amedem Construction Limited

During the year funds of €830,000 were transferred from Amedem Construction Limited ("Amedem") to the company. A number of intercompany balances were offset during the year, resulting in a net amount of €109,128 accruing from Amedem in favour of the company. At the reporting date an amount of €2,412,343 was owing to Amedem (2024: €1,691,471).

Crannog Fibreglass Ireland Limited

During the year funds of €200,000 were transferred to Crannog Fibreglass Ireland Limited ("Fibreglass") by the company. A number of intercompany balances were offset during the year, resulting in a net amount of €278,071 accruing from the company in favour of Fibreglass. At the reporting date an amount of €125,984 (2024: €204,055) was owing by Fibreglass to the company.

Ballincool Properties Limited

A number of intercompany balances were offset during the year, resulting in a net amount of €191,897 accruing from the company in favour of Ballincool Properties Limited ("Ballincool"). At the reporting date an amount of €574,674 (2024: €766,571) was owing by Ballincool to the company.

Caldema Limited

During the year funds of €200,000 were transferred to Caldema Limited ("Caldema") by the company. At the reporting date an amount of €800,050 (2024: €600,050) was owing by Caldema to the company.

10. Post balance sheet events

There have been no significant events affecting the company since the year end.

11. Approval of financial statements

The board of directors approved these financial statements for issue on 2 March 2026